RAFAEL CINTRON and LAURA MARIA CINTRON, his KNOW ALL MEN BY THESE PRESENTS, that

of the

City

, County of

wife

of Chicago

Cook

and State of Illinois.

in order to secure an indebtedness of TWENTY THOUSAND THREE HUNDRED SEVEN and 32/100-----

Dollars (\$ 20, 307, 32), executed a mortgage of even date herewith, mortgaging to

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgageo, the following described real estate:

COMMONLY KNOWN AS:

PERMANENT TAX #14-18-318-041-0000 LOT 347 IN RUDOLPH'S SUBDIVISION OF BLOCKS 6 AND 7 OF W. B. OGDEN'S SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

4118 NORTH LEAVITT, CHICAGO, ILLINOIS

and, whereas, said Mortgagee is to bolder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to the the secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign—, transfer—and set—over unto said Mortgagee, and/or its successors and assigns, all the reats now due or which may be reafter become due under or by virtue of any lense, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises berein described, which may have been heretofore or may be hereafter made or agreed to by 'ne Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all socious and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocally appoint the Mortgageo the agent of the undersigned for the management of said property, and do hereby authorize the laterapy to let und re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own mano or in the name(s) of the undersigned, as it may consider expedient, and to make such repair to the premises as it may deem proper or advisable, and to do snything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do

It is understood and agreed that the Mortgagee shull have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all exponses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to be only estate broker for basing said premises and collecting rents and the expense for such attorneys, agents and servants as may re sorably be accessary.

It is further understood and agreed, that in the event of the electrise of this assignment, the undersigned will pay ront for the premises occupied by the undersigned at the prevailing rate per another for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a foreible entry and detainer and the Mortgagee may in its own name and without any notice of demand, maintain an action of foreible entry and detainer and obtain possession of said premises. This assignment and pover of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the include the benefit of the land, and shall continue in full force and effect until all of the include education of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights ander this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covonants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder thall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

A. D., 19 86. day of (SEAL) .(SEAL) CINTRON CINTRON LAURA MARIA _(SEAL) ⁽¹⁾ __(SEAL) STATE OF Illinois Cook COUNTY OF I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

RAFAEL CINTRON and LAURA MARIA CINTRON, his wife 1000

sare personally known to me to be the same person. Swhose name

subscribed to the foregoing instruntent.

appeared before me this day in person, and acknowledged that they

signed, scaled and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

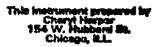
20th GIVEN under my hand and Notarial Seal, this

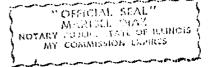
June anbel Mass , A.D. 1986.

.... (۱)

Notary Public

THIS INSTRUMENT WAS PREPARED BY:





UNOFFICIAL COPY

Property of Cook County Clerk's Office

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