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COUNTY	OF	COOK)	SS

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT - CHANCERY DIVISION

BANK OF RAVENSWOOD, an Illinois)
Banking Corporation,)
Plaintiff)
- vs -))) Case No. 83 CH 2420
IKRAM KHAN, et al.,)
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MOTION FOR EQUITABLE RELIEF

NOW COMES Ikram Khan ("Khan") and by the law offices of Gary S. Tucker moves this Court for the right to the statutory period of redemption for the following reasons:

- 1. In 1982 Khan entered into the subject mortgage with the Bank of Ravenswood ("Bank") in the amount of \$60,000.00.
- 2. The provisions as contained within the mortgage document included a waiver of redemption clause.
- 3. The subject mortgage was negotiated as a refinancing arrangment with said Bank, replacing a prior mortgage between Bank and Khan for \$360,000.00.
- 4. Bank representatives suggested Khan utilize the services of attorney Scott Reynolds ("Reynolds") for purposes of consummating the subject mortgage.
- 5. Reynolds represented Khan in negotiating and consummating the subject mortgage with Bank.

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consummating the subject for years

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- 6. At no time did Bank or Reynolds advise Khan that Reynolds and the law firm of Hoellen, Lukes & Halper with which Reynolds is associated also represented said Bank.
- 7. At all relavent times a most serious conflict existed between Reynolds and Khan as a result of Reynolds representation of Khan while Reynolds was also an agent and/or employee of the Bank without knowledge of Khan.
- 8. Reynolds and the law firm of Hoellen, Lukes & Halper have represented the Bank for many years and perform hundreds of services for said Bank each year.
- 9. As a result of the aforesaid non-disclosure and conflict of interest, Khan was not represented by an attorney who would take the ordinary care to perform the requested services in a manner consistent with serving the best interests of Khan.
- 10. Reynolds charged Khan for those services rendered and the law firm of Hoellen, Lukes & Halper charged the Bank for services rendered in connection with the execution of the subject mortgage.
- 11. As a further result of the aforesaid conflict of interest and non-disclosure by Reynolds, Khan was caused to execute said mortgage, which document included a clause ordinarily repugnant to a mortgagor; i.e., a waiver of the right of redemption clause.
- 12. The Bank should not and equity demands it not profit from its wrong doing or the wrong doing of its agents, attorneys or employees.

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13. Failure to grant Khan the right of redemption with which he would otherwise be entitled pursuant to Ilinois Law operates to unfairly prejudice Khan, for which there is not any remedy at law.

WHEREFORE, IKRAM KHAN prays this Court grant the equitable right of redemption to IKRAM KHAN on the parcel of property legaliv described as

lots 8 and 9 in C. J. Ford's Subdivision of Block 10 (elcept that part thereof lying East of a line 50 feet West of and parallel with the East line of Section 19) in Subdivision of Section 19, Township 40 North, Range 14, East of the Third Principal Meridian (except the Southwest /4 of the Northeast 1/4 and the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 thereof) in Cook County, Illinois

commonly known as 3838 N. Ashland Avenue, Chicago, Illinois.

Respectfully Submitted

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By Control

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