

UNOFFICIAL COPY

86262797

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 10th day of June, 19 86, by  
and between Mount Prospect State Bank,  
A Corporation of Illinois

the owner of the mortgage or trust deed hereinafter described, and  
Jack G. Lincoln and Melba J. Lincoln,  
his wife,

representing himself or themselves to be the owner or owners of the  
real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
FORTY THOUSAND DOLLARS AND NO/100

86262797

86262797

Above Space For Recorder's Use Only

dated June 10, 19 85, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded  
June 20, 19 85, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in  
of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 85067761 conveying to  
Mount Prospect State Bank, A Corporation of Illinois

certain real estate in Cook County, Illinois described as follows:

Lot 19 in Block 19 in Arlington Heights Park Manor, being a Subdivision  
of the East Half of the Southeast Quarter of Section 32 and also the  
East Half of the Northeast Quarter (lying South of the Chicago and  
Northwestern Railroad formerly Illinois and Wisconsin Railroad Company)  
of Section 32, Township 42 North, Range 11 East of the Third Principal  
Meridian as per Plat thereof recorded April 29, 1926 as Document  
9257733 in Cook County, Illinois

Permanet Index No.03-032-416-006

86262797

2. The amount remaining unpaid on the indebtedness is \$ 34,500.00

3. Said remaining indebtedness of \$ 34,500.00 shall be paid on or before

\*Prime Rate of Mount Prospect State Bank Changing From Time to Time + 2.5% over.

\*\* Prime Rate of Mount Prospect State Bank Changing From Time to Time + 4.5% over.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage  
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXX~~ at the rate of \* per cent per annum, and thereafter until maturity of said principal sum as hereby extended, ~~XX~~  
~~XXXXXX~~ and interest after maturity at the rate of \*\* per cent per annum, and to pay both  
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that  
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date  
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at Mount Prospect State Bank

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if  
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,  
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,  
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in  
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note  
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust  
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force  
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors  
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal  
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner  
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of  
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint  
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year  
first above written.

Attest: Mount Prospect State Bank  
Corporate Secretary (SEAL)

Jack G. Lincoln (SEAL)

John R. Schmidt (SEAL)  
John R. Schmidt, Assistant Vice President

Melba J. Lincoln (SEAL)

This instrument was prepared by John R. Schmidt, 111 E. Busse Ave., Mt. Prospect, Il. 60056  
(NAME AND ADDRESS)

# UNOFFICIAL COPY

COOK 86 90: 42

STATE OF Illinois  
COUNTY OF Cook

JUN-26-86

56972

86262797 U. A. Rec

11.0

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Jack G. Lincoln and Melba J. Lincoln  
personally known to me to be the same person S, whose name S subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this 20th day of June 19 86

Jean L. Pappas  
Notary Public

JEAN L. PAPPAS, NOTARY PUBLIC  
MY COMMISSION EXPIRES SEPT. 20, 1988

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that \_\_\_\_\_ he \_\_\_\_\_ signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF Illinois  
COUNTY OF Cook

ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
John R. Schmidt Assistant Vice, President of Mount Prospect State Bank  
and Vernette Scamehorn, Corporate Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such Officer and  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Corporate Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and official seal this 23rd day of June 19 86

Jean L. Pappas  
Notary Public

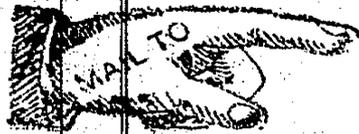
JEAN L. PAPPAS, NOTARY PUBLIC  
MY COMMISSION EXPIRES SEPT. 20, 1988

86262797

Box

EXTENSION AGREEMENT

WITH



11<sup>92</sup> E

MAIL TO:

GEORGE E. COLE®  
LEGAL FORMS