

# UNOFFICIAL COPY

## Modification Agreement

Loan No. 13-12620-4 86264584

Loan No. 13-12620-4

WHEREAS **LIBERTY SAVINGS**

loaned **ROBERT P. FLOOD AND SUSAN P. FLOOD**

the sum of **SIXTY FIVE THOUSAND AND NO/100** Dollars

(\$ 65,000.00 ), as evidenced by a note and mortgage executed and delivered on **MARCH 31, 1983** which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- TO CHANGE THE INTEREST RATE
- TO CHANGE THE PRINCIPAL AND INTEREST PAYMENT
- TO CHANGE THE TERM, WHEREBY THE LOAN WILL MATURE ON **JUNE 1, 2001**

SEE LEGAL ON BACK:

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

**SIXTY FOUR THOUSAND ONE HUNDRED SEVENTY SEVEN AND 11/100** Dollars (\$ 64,157.11 ),

all of which the undersigned promises to pay with interest at **10.00** % per annum until paid, and that the

same shall be payable **SIX HUNDRED EIGHTY NINE AND 64/100** Dollars (\$ 689.44 ),

per month beginning on the **1st** day of **JULY** 19 **86**, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **12th** day of **JUNE** 19 **86**

**LIBERTY SAVINGS**

By *Herbert Romanick* Authorized Signature X *Robert P. Flood* (SEAL)

ATTEST: *Seamus W. Wojcik* Notary Secretary X *Susan P. Flood* (SEAL)

\*Note: Strike out words "for the following reasons:" if not applicable.

### CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

\_\_\_\_\_  
(SEAL)  
\_\_\_\_\_  
(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:  
**Joan V. Cheslock**  
**7111 W. Foster Avenue**  
**LIBERTY SAVINGS - CHICAGO, ILL.**

*Boy 106*

