

UNOFFICIAL COPY

Loan No. _____

86264814

MORTGAGE

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made May 20, 1986, between LaVerne Keith Houser and Jacqueline M. Houser, his wife \$11.00
 (herein referred to as "Mortgagors,") and BANK OF BUFFALO GROVE #211 # 0 86 264814
 a banking corporation organized under the laws of the State of Illinois, doing business in Buffalo Grove Illinois,
 (herein referred to as "Mortgagee,")

WITNESSETH

THAT WHEREAS Mortgagors are justly indebted to Mortgagee in the sum of Twenty thousand and no/100
 * * * * * dollars (\$20,000.00*****) evidenced by a certain Promis-
 sory Note of even date herewith executed by Mortgagors, payable to the order of the Mortgagee and delivered, by which Note
 Mortgagors promise to pay said principal sum and interest on the balance of principal remaining from time to time unpaid at the
 rate of 12 3/4% per annum prior to maturity, at the office of Mortgagee in Buffalo Grove
 Illinois, in 48 successive monthly installments commencing June 20, 1986, and on
 the same date of each month thereafter, all except the last of said installments to be in the amount of \$ 534.07
 each, and said last installment to be the entire unpaid balance of said sum, together with interest on the principal of each in-
 stallment after the original maturity date thereof at 14 3/4% per annum; together with all costs of collection, including reasonable
 attorneys' fees, upon default, (hereinafter referred to as the "Note").

NOV. THEREFORE, the Mortgagors to secure the payment of said Note in accordance with its terms and the terms, provisions and limitations of this
 Mortgage, and all extensions and renewals thereof, and for the further purpose of ~~securing the payment of any and all obligations, indebtedness and liabilities~~
 of any and every kind now or hereafter owing and to become due from the Mortgagors or any of them to the Mortgagee or to the holder of said Note or to the
 Assignee of the Mortgagee during the term of this mortgage, howsoever created, incurred, evidenced, acquired or arising, whether under the Note or this
 mortgage or under any other instrument, obligation, contract or agreement of any and every kind now or hereafter existing or entered into between the Mortga-
 gors or any of them and the Mortgagee or otherwise and whether direct, indirect, primary, secondary, fixed or contingent, together with interest and charges as
 provided in said Note and in any other agreement made by and between the parties herein, and including all present and future indebtedness incurred or arising
 by reason of the guarantee to Mortgagee by Mortgagors or any of them of present or future indebtedness or obligations of third parties to Mortgagee, and of
 present and future indebtedness or obligations of Mortgagors or any of them to third parties and assigned by said third parties to Mortgagee, and any and all
~~extensions of any of the foregoing, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and~~
 also in consideration of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents Mortgage and Warranty to the Mortgagee, its
 successors and assigns, the following described Real Estate in the County of Cook and State of Illinois, to wit:

LOT 477 IN NORTHGATE UNIT A-B, BEING A SUBDIVISION IN THE EAST 1/2 OF SECTION 6 AND THE WEST 1/2 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

03-09-140-013-0000 *Handwritten*

H.W. 86264814

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for
 so long and during all such times as Mortgagors may be entitled thereto (which are pledged jointly and on a parity with said real estate and not secondarily),
 and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration
 (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens, window shades, storm doors and windows,
 floor coverings, tender beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate whether physically at-
 tached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the Mortgagors or their successors
 shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, its successors and assigns, forever for the purposes herein set forth, free from all rights
 and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly
 release and waive.

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side
 hereof) among other things, require Mortgagors to keep the premises in repair, insured and free of liens and to pay and discharge
 prior liens and taxes, provide that if not paid by Mortgagors, the costs of such repairs, insurance, prior liens and taxes paid by
 Mortgagee constitute additional indebtedness secured hereby, provide for tax and insurance deposits, for acceleration of maturity
 of the Note and foreclosure hereof in case of default and for the allowance of Mortgagee's attorney's fees and expenses of fore-
 closure, and are incorporated herein by reference, are a part hereof, and shall be binding on the Mortgagors and those claiming
 through them.

In the event Mortgagors sell or convey the premises, or if the title thereto or any interest therein shall become vested in
 any manner whatsoever in any other person or persons other than Mortgagors, Mortgagee shall have the option of declaring im-
 mediately due and payable all unpaid installments on the Note and enforcing the provisions of this Mortgage with respect thereto
 unless prior to such sale or conveyance Mortgagee shall have consented thereto in writing and the prospective purchasers or
 grantees shall have executed a written agreement in form satisfactory to the Mortgagee assuming and agreeing to be bound by the
 terms and conditions of said Note and this Mortgage.

Signed and sealed by the Mortgagors the date first above written.

LaVerne Keith Houser (SEAL) Jacqueline M. Houser (SEAL)
 LaVerne Keith Houser Jacqueline M. Houser
 (SEAL) (SEAL)

STATE OF ILLINOIS) I, Norma Malisani, a Notary Public in and for and residing in said County,
 COUNTY OF Lake) SS in the State aforesaid, DO HEREBY CERTIFY THAT LaVerne Keith Houser & Jacqueline M. Houser, his
 who they personally knows me to be the same person s whose name s subscribed to the foregoing wife
 instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as they free
 and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation
 laws.

GIVEN under my hand and Notarial Seal this 20 day of May, A.D. 1986.

This instrument was prepared by:
Rick Nelson, Bank of Buffalo Grove, Il

Norma Malisani
Notary Public

NAME Bank of Buffalo Grove
 STREET 10 E. Dundee Rd
 CITY Buffalo Grove, IL
 Attn: R. Nelson
 INSTRUCTIONS
 RECORDER'S OFFICE BOX NUMBER _____

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF
 ABOVE DESCRIBED PROPERTY HERE
1606 E. Fleming Dr.,
Arlington Heights, Il. 60004

11.00

86264814

