This Indentificate June 3 AL Copperation of a Deed or Deed in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated

June 12, 1986

and known as trust number

2848

herein referred

to as 'First Party," and

HERITAGE COUNTY BANK AND TRUST COMPANY

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note beginn even date

herewith in the PRINCIPAL SUM OF

FOUR HUNDRED THIRTY FIVE THOUSAND AND NO/100-----

OOLLARS.

made payable to BEARER

and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinaster specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

Seven Thousand Sixty Nine and per cent per annum in installments as follows: 99/100~and Seven Thousand Sixty Nine and 99/100---August 19 86 d12:01 on the Ist day of each and thereafter until said note is fully on the every month 1st paid except that the final payment of principal and interest, if not sooner paid, shall be due on day of 19 91. July All such payments on

account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such

banking house or trust company in Blue Island, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

Heritage County Bank and Trust Company

in said City.

NOW. THEREFORE. First Party to secure the parment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF COOK

AND STATE OF ILLINOIS, to wit:

THE RAST 200 FEET OF LOT 1 IN ALSIP INDUSTRIAL PARK, UNIT W. 1, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 RAST OF THE THIRD PRINCIPAL MERIDIAN, IN CAR COUNTY, ILLINOIS, TOGETHER WITH THE WEST 1/2 OF VACATED HILLARD AVENUE LYING EAST AND ADJACENT TO SAID LOT 1; ALSO, THAT PART OF LOT 1 IN CLARK OIL AND REFINING CORPORATION, A SUBDIVISION IN SECTION 35, TOWNSHIP 37 NORTH, RANGE 13 EAST OF 14P TRIED PRINCIPAL MERIDIAN, WHICH FALLS NORTH OF A LINE WHICH IS 390 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SECTION 35 AND WEST OF A LINE WHICH IS 33 FEET TAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 20 ACRES OF THE NORTHWEST 1/4 OF SAID SECTION, EXCEPT THAT PART OF LOT 1 DESCRIBED AS FOLLOWS:

BEGINNING AT THE MORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 1 A DISTANCE OF 120.01 FEET TO A POINT; THENCE EAST ALONG A LINE LYING 120 FEET SOUTH OF AND PARALLEL WITH THE MORTH LINE OF SAID LOT 1, A DISTANCE OF 33.06 FEET, MORE OR LESS, TO A POINT ON THE EAST LINE OF SAID LOT 1, SAID POINT LYING 120.01 FEET SOUTH OF THE MORTHEAST CORNER OF SAID LOT 1 (AS MEASURED ALONG SAID EAST LINE); THENCE MORTH ALONG SAID EAST LINE A DISTANCE OF 120.01 FEET TO THE MORTHEAST CORNER OF SAID LOT 1; THENCE WEST ALONG THE MORTH LINE OF SAID LOT 1, A DISTANCE OF 33.02 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PIN

24-35-100-028 6.641 24-35-100-033 2.60+1 24-35-200-010 P.+. | 2655 W. 127th St. Alsip, II. 60658

86265017

ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inadoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

- UNC	OFFICIAL	COPY	•
Bank H Heritage Financial Services	Trustee	To	Box 451 TRUST DEED
210597	both the bor- oft secured by be disputised hereus before on-coord. 98	1 22 kan 386.	The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 1663 BY:
Ogen Kolon	Sioni i ii	3 , 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	
Cent Thomas	as)	Je sep	
98, 91 (1 A	my hand and notarial seal,	4	
e State aforesaid, DO HEREBY CER- unty Bank *6 Truet Co. Assistant Secretary ice-President, and Assistant Secretary on and acknowledged that they signed aforesaid, for the uses and purposes iny then and there acknowledged that iny then and there acknowledged that iny act and as the free and voluntary ates and purposes therein set forth.	and for said County, in the said for said County, in the sident of Herttage Coregoing instrument as such Vibelore me this day in personally known to me to instrument as their own finatument as the said Baint as his own free and volument as his own fine and volument and v	Asset. Vice-Present Asset. Vice-Present Asset. Vice-Present Asset. Vice-Present Asset Asset. Vice-Present Asset As	85265017
r r	bengisiened	(COUNTY OF COOK
i		.22	STATE OF ILLINOIS

Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated This Indenture, Made June 23.

6 TRUST CO., an Illinote Corporation, not personally but as Trustee under the provisions of a Deed or 21029298 161 mo 3-81916 De ILL

HEKITAGE COUNTY BANK AND TRUST COMPANY and known as trust number herein referred

June 12, 1986

bas ", vined izrid" as of

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment

herewith in the PRINCIPAL SUM OF

POUR HUNDRED THIRIY PIVE THOUSAND AND MO/100--------- DOLLARS,

Probeth of Cook County Clerk's Office Agreement and hereinafter specifically described, the said principal sum and interest which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust and delivered, in and by made payable to BEARER

on the balance of principal remaining from time to time unpaid at the rate

----- bas. saik. Xixis basauodI asva?

which, with the property hereinafter described, is referred to herein as the "premises.".

constituting part to the real estate. or articles hereater placed in the premises by First Party to its successors to easigns shall be considered as said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inadoor beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply states from this with with the transfer of the property of the said that the said th belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its TOCETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto

UNOFFICIAL COPY

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY OF COOK]t	he undersigned and for said County, in th	ne State aforesaid, DO HE	REBY CER
	TIFY, that Dar	lene Donahue		·
•	Asst. Vice-Pre	sident of Heritage C	ounty Bank *& Trust C	:o
86265017	of said Bank, who are subscribed to the for respectively, appeared and delivered the said and voluntary act of therein set forth; and he, as custodian of the bank to said instrument of said Bank, as T	e personally known to me to regoing instrument as such of before me this day in perd instrument as their own of said Bank, as Trustee as do the said Assistant Secret the corporate seal of said Bent as his own free and volutions to the course of the corporate seal of the said Bent as his own free and volutions.	Vice-President, and Assistates on and acknowledged that free and voluntary act and aforesaid, for the uses a tary then and there acknowledged that ank, did affix the corporationary act and as the free a uses and purposes therein the corporations are the corporations and purposes therein the corporations are the corporations and purposes therein the corporations are the corporations are the corporations and purposes therein the corporations are the corporations and corporations are the corporations a	ose names ar nt Secretary t they signed d as the free and purpose wledged that e seal of said not voluntary
		my hand and notarial seal.	, this 23rd	·
· ·	đay of	June	Lene Shery	
!	C	<u> </u>	eene Intry	tary Public.
• • •	77 -b 01:7\7\ 10 -b 01:7\7\	PLIANGIS FOURD		
	1938 JUN 27 A	N 11: 38 8 6	265017	
The Installment Note mentioned in the within Trust Deed has been identified herewith under identification No		For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Trustee named herein byfore the Trust Deed is filed for record.	Sty Office	
Box 451	To To	Trustee		Bank Heritage Financial Services

TO HAVE AND WHO Duby remises unto he see Light gressor and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay whent due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest: (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal rolicies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Trustee or the holders of the note may, but need (ict, make any payment or perform any act hereinbefore set forth in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the previsions of this paragraph.
- 2. The Trustee or the holders of the note beight secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or vide or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, not with anding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one liere of and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- When the indebtedness hereby secured shall become due when or by acceleration or otherwise. holders of the note or Trustee shall have the right to foreclose the lien hereof in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorenys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographen, charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates and similar date and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff claimant of defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full

statutory period of redemption whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereof shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. In the event of the sale, transfer, assignment or conveyance of the beneficial interest in the aforesaid trust, or any part thereof, or in the event of the sale, transfer, assignment or conveyance of the title to the aforesaid premises, or any part thereof, or in the event of the sale on installment payments of the aforesaid premises or any part thereof by the aforesaid Mortgagor or the holder of the beneficial interest in the trust or their assignees, transferees or grantees at any time hereafter without the prior written consent of the mortgagee and the payment of a transfer fee in accordance with the mortgagee's regulations then in effect, the entire unpaid balance of the principal and interest and advances, if any, shall immediately become due and payable without notice at the option of the mortgagees, and the aforesaid sum shall bear interest at the late of 12 % per annum from the date of said sale, transfer conveyance or the making of a contract to sed on installment payments until paid.

 The Mortgagor hereby waives any and all rights of recomption from sale under any order or decree

The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the mortgagor acquiring any interest in or title to the premises subsequent to the date of

this trust deed.

THIS TRUST DEED is executed by HERITAGE COUNTY BANK & TRUST COMPAN, not personally, but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said HERITAGE COUNTY BAN LAND TRUST COMPANY hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said HERITAGE COUNTY BANK & TRUST COMPANY personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said HERITAGE COUNTY BANK & TRUST COMPANY personally are concerned, the legal holder or holders of

HERITAGE COUNTY BANK & TRUST COMPANY personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment-thereof, by the enforcement of the lien hereby created in the manner herein

and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF. HERITAGE COUNTY BANK & TRUST COMPANY not personally hut as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

HERITA JOUNTY BANG 12015 SOUN WESTERN AVENUE BLUE ISLAND, ILLINOIS 60406 HERITAGE COUNTY BANK AND TRUST COMPANY As Trustee as aforesaid and not personally,

By Darlese Donahue Abst. Vice-President

Assistant Secretary