

UNOFFICIAL COPY

RIDER ATTACHED HERETO AND MADE PART HEREOF

Joseph D. McCarthy and

Jona G. McCarthy, his wife

Payable in 11 monthly installments of \$893.34 plus interest beginning August 1, 1986 and on the same date of each month thereafter, and a final installment of balance on July 1, 1987 with interest at the rate of one and one-half (1½) percentage points above prime rate per annum payable monthly on the principal balance remaining from time to time unpaid. Interest shall be increased to the rate of four and one-half (4½) percentage points above prime rate per annum after the due date of the final installment or upon DEFAULT until all LIABILITIES are paid.

Interest on the Note shall be computed based upon a 360-day year for the actual number of days elapsed. Interest shall continue to accrue when payments are submitted by instruments representing funds not immediately available and until such funds are, in fact, collected.

If payment becomes due and payable on a Saturday, Sunday or legal holiday under the laws of the State of Illinois, the due date shall be extended to the next business day.

Prime Rate of Prime means the rate of interest announced or established by the Bank from time to time as its Prime Rate of Prime. The Prime Rate shall fluctuate from time to time, and the effective date of any change in the Prime Rate shall be the day of such change as announced or established by the Bank without notice. PRIME RATE IS NOT NECESSARILY THE LOWEST RATE CHARGED BY DEVON BANK TO ANY OF ITS CUSTOMERS.

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17. If there shall be any change in ownership of the premises covered hereby without the consent of the holder of the Note secured by the Trust Deed, the entire principal balance and all accrued interest shall be come due and payable at the election of the holder of the Note and foreclosure proceedings instituted thereon. The Lease with option to purchase a contract to sell the real estate or an assignment in part or in whole of the beneficial interest in a Land Trust owning the real estate shall be deemed a change in ownership for the purposes of this covenant.

18. Said parties hereby waive any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed and on its own behalf and in behalf of each and every person except decree or judgement creditor of the mortgagors acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

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