

UNOFFICIAL COPY

EX-103 3 6 2 6 9 4 5 7

Loan # 86269467
#12-24079-11

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 5th day of June, 1986, by and between

CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION, the owner of the mortgage or trust deed hereinafter described, and STEVE PAPPAS AND HELLEN PAPPAS, husband and wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of TWENTY TWO THOUSAND AND NO/100

dated June 13, 1978, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded July 12, 1978, in the office of the Registrar of Deeds/Recorder of Cook County, Illinois, in _____ at page _____ as document No. 24 529 964 conveying to CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION

certain real estate in Cook County, Illinois described as follows:

- 2. The amount remaining unpaid on the indebtedness is \$ 20,340.38
- 3. Said remaining indebtedness of \$ 20,340.38 shall be paid on or before June, 1996.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until June, 1996, at the rate of 10% per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10% per cent per annum, and interest after maturity at the rate of _____ per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL SAVINGS AND LOAN ASSOCIATION 5200 West Fullerton Avenue, Chicago, Illinois 60639

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

CRAGIN FEDERAL SAVINGS AND LOAN ASS'N.
by: _____ (SEAL)

Attest: _____ (SEAL)

X Steve Pappas _____ (SEAL)

V Hellen Pappas _____ (SEAL)

12.00 (SEAL)

This instrument was prepared by RICHARD J. JAHNS, 5200 W. Fullerton Ave., Chicago, Ill. 60639 (NAME AND ADDRESS)

Box 403

0865157 100

*for one hundred nineteen months next thereafter succeeding, and a final payment of the unpaid balance of the principal sum and accrued interest thereon on or before the last day of June, 1996.

86269467

DEPT-01 RECORDING \$12.00
T#4444 TRAN 0004 07/01/86 10:56:00
#0183 # D * 86-269467
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Carrie Livaditis
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
STEVE PAPPAS AND HELLEN PAPPAS, husband and wife
personally known to me to be the same person and whose names are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead,

GIVEN under my hand and official seal this 12 day of June 1986
Carrie Livaditis
Notary Public

8E269467

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19_____

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____,
and _____, Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19_____

Notary Public

Box 463

EXTENSION AGREEMENT

WITH

MAIL TO: Crigin & Co. SCL

GEORGE E. COLE
LEGAL FORMS

Unit Number 314 (a) as delineated on survey of the following described parcel of real estate which survey is attached as Exhibit "B" to the Declaration of Condominium Ownership made by Amalgamated Trust and Savings Bank, as Trustee under Trust No. 2302; and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 24-489-033, as described as follows:

That Part of the East 40 Acres of the West Half of the Northwest Quarter of Section 24, Township 42 North, Range 11, East of the Third Principal Meridian, Lying South of the North Line of the South Half of the Northwest Quarter (Except the West 40 feet thereof), in Cook County, Illinois,

Together with a percentage of common elements appurtenant to said unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with amended declarations as same are filed of record, pursuant to said Declaration and together with additional common elements as said amended declarations are filed of record, in the percentages set forth in such amended declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such amended declaration as though conveyed hereby 96269467

03-24-100-037-1261 *Sm* 1618 E. Old Prospect Hrs 60090
Willow Rd.

Mortgagors also hereby grant to the Mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, easements, restrictions conditions, covenants, and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Office