

UNOFFICIAL COPY

Loan 6 2 8 9 5 86269656

Modification Agreement

Loan No. 13-12254-2

WHEREAS

LIBERTY SAVINGS

loaned **THOMAS ROSE AND PATRICIA ROSE**

the sum of **THIRTY THREE THOUSAND AND NO/100** ----- Dollars

(\$ 33,000.00), as evidenced by a note and mortgage executed and delivered on August 29, 1980 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

- TO CHANGE INTEREST RATE
- TO CHANGE PRINCIPAL AND INTEREST PAYMENT
- TO CHANGE TERM, WHEREBY LOAN MATURES ON JUNE 5, 2001

SEE REVERSE SIDE FOR LEGAL:

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

THIRTY ONE THOUSAND AND NO/100 ----- Dollars (\$ 31,000.00),

all of which the undersigned promises to pay with interest at **10.00** % per annum until paid, and that the

same shall be payable **THREE HUNDRED THIRTY THREE AND 13/100** ----- Dollars (\$ 333.13),

per month beginning on the **5th** day of **July** 19 **86**, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **12th** day of **June** 19 **86**

LIBERTY SAVINGS

By *[Signature]* (SEAL)
Authorized Signature

ATTEST: *[Signature]* (SEAL)
[Signature]

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

_____ (SEAL)

_____ (SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

Joan V. Cheslock
7111 W. Foster Avenue

LIBERTY SAVINGS - CHICAGO, ILL.

86269656

RECORDED

UNOFFICIAL COPY

LEGAL DISCRIPTION OF PROPERTY:

LOT 1343 IN ROLLING MEADOWS UNIT NO. 7 BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 25 AND 26 AND IN THE NORTH 1/2 OF SECTION 35 AND 36, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 18, 1955 AS DOCUMENT 16126030, IN COOK COUNTY, ILLINOIS.**

PERM INDEX NUMBER 02-26-418-004
COMMONLY KNOWN AS 2606 ROHLWING ROAD, ROLLING MEADOWS, ILLINOI 60008



Property of Cook County Clerks Office

DEPT-01 RECORDING \$11.00
TR3333 TRAN 0035 07/01/84 09:47:00
#0068 # A *-86-247654
COOK COUNTY RECORDER

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Box 106