AGREEMENT, made this 2nd day of MAY , 19 8.6., between WITNESSETH, that if Purchaser shall first make the payments and perform Purchaser's covenants hereunder. Seller hereby covenants and agrees to convey to Purchaser in fee simple by Seller's _____ Warranty recordable warranty deed, with waiver of homestead, subject to the matters hereinafter specified, the premises situated in the County of Cook and State of IIIInois described as follows: The East 65 feet of the West 125.00 feet of the East 758 feet of the North 463 feet of the Southwest 1/4 of the Northeast 1/4 of Section 30, Township 36 North, Range 15 East of the Third Principal Meridian (excepting from the above described parcel of land the East 25 feet of the South 30-30-215-09914 Seller agrees to provide a current plat of survey of the subject premises, and the parties agree to execute a Petition for Division to be filed with 9.42 feet thereof). the Cook County Assessor's Office. and Seller further agrees of furnish to Purchaser on or before May 29 1986, at Seller's expense, the following evidence of the to the premises: (a) Owners title insurance policy in the amount of the price, issued by Intercounty Title Co. (by certificate of title issued by the Registrar of fittes of Couk County, Himos, (c) merchantable abstract of title, showing merchantable title in Seller on the date hereof, subject only to the matters specified below in paragraph 1. And Purchaser hereby covenants and agrees to pay to Seller, at such place as Seller may from time to time designate in writing, and until such designation at the office of ROBERT A. WOJCIK, 2917-172nd Street, Lansing, Illinois the price of Thirty-One Thousand and no/100 (\$31,000.00)dollars

Dollars in the manner following, to-wit: A. \$1,000.00 on May 5, 1986; B. 5,000.00 on closing
on June 5, 1986; C. 5,000.00 or January 2, 1987; D. The balance due and owing
on June 5, 1986, in the amount of \$25,000.00 payable on the basis of a 20 year
amortization, with interest at the rate of 8 per cent per annum payable monthly,
with the entire balance due and owin; payable in full on June 4, 1988.

with interest at the rate of per cent per annum payable in full on June 4, 1988.

with interest at the rate of per cent per annum payable in SEE RIDER ATTACHED FOR PAYMENT DETAIL
on the whole sum remaining from time to time unpaid.

AND REAL ESTATE TAX PROVISION) on the whole sum remaining from time to time unpaid. Possession of the premises shall be delivered to Purchaser on closing provided that Purchaser is not then in default under this agreement. Rents, water taxes, insurance premiums and other similar items are to be adjusted pro rata as of the date provided herein for delivery of possession of the premises. General taxes for the year 19 85 are to be prorated from January 1 to such date for delivery of possession, and if the amount of such taxes is not then ascertainable, the prorating shall be done on the basis of the amount of the most recent ascertainable taxes. It is further expressly understood and agreed between the parties hereto that.

1. The Conveyance to be made by Seller shall be expressly subject to the following: (a) general taxes for the year 1.985 and subsequent years and all taxes, special assessments and special taxes levied after the date hereof; (b) all installments of special assessments heretofore levied falling due after date hereof; (c) the rights of all pe sons claiming by, through or under Purchaser; (d) easements of record and party-walls and party-wall agreements, if any; (c) building, building line and use or participations conditions and revenues of record, and building and roning laws and ordinances; (f) roads, highways, occupancy restrictions, conditions and covenants of record, and building and zoning laws and ordinances; (f) roads, highways, streets and alleys, if any;

2. Purchaser shall pay before accrual of any penalty any and all taxes and installments of special of seements pertaining to the premises that become payable on or after the date for delivery of possession to Purchaser, and Py chaser shall deliver to Seller duplicate receipts showing timely payment thereof.

4. Purchaser shall not suffer or permit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

5. Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, or al or written, shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain such express waiver or release of lien upon the part of the party contracting, and a signed copy of every such contract and of the plans and specifications for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

6. Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferee or assignee 5 any right, title or interest herein or hereunder or in the premises, but shall render this contract null and void, at the election of Seller; and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

7. No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed aforesaid by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

8. No extension, change, modification or amendment to or of this agreement of any kind whatsoever shall be made or claimed by Purchaser, and no notice of any extension, change, modification or amendment, made or claimed by Purchaser, shall have any force or effect whatsoever unless it shall be endorsed in writing on this agreement and be signed by the parties hereto.

9. Purchaser shall keep all buildings at any time on the premises insured in Seller's name at Purchaser's expense against loss by fire, lightning, windstorm and extended coverage risks in companies to be approved by Seller in an amount at least equal to the sum remaining unpaid hereunder, which insurance, together with all additional or substituted insurance, shall require all payments for loss to be applied on the purchase price, and Purchaser shall deliver the policies therefor to Seller.

Property of Cook County Clerk's Office

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RIDER

This Rider is attached to and made a part of the Installment Agreement for Warranty Deed dated May 2, 1986 ! between ROBERT A. WOJCIK, hereinafter referred to as SELLER, and JAMES L. POSEY and DEBORAH BRUNETTI, hereinafter referred to as PURCHASER.

- After closing on June 5, 1986, the balance of Twenty-Five Thousand and no/100 (\$25,000.00) shall be paid to Seller with interest at the rate of 8 per cent per annum payable monthly computed on a 20 year amortization. Such principal and interest to be payable as follows:
- A. The sum of One Hundred Sixty-Seven and twentynine cents (\$167.29) to be paid on the 5th day of July, 1986, and (\$167.29) on the 5th day of each and every month thereafter for the following ii/e months, or until payment is made in full by a prepayment of all the remaining outstanding principal during that period.
- B. On January 5, 1987, in addition to the monthly payment due to Seller, purchasers shall pay in one lump sum the amount of Five Thousand and no/100 (\$5000.00) Dollars toward the outstanding balance due on this contract. After the payment of January 5, 1987, the parties agree to re-amortize the then remaining unpaid, balance to be paid with interest at the rate of 8 per cent per annum payable monthly on a 20 year amortization, for the following 18 months.
- C. At the expiration of the twenty-four month period the balance due on the principal shall be paid in full. (expected payment date: June 4, 1988).

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Purchaser for principal and interest, purchaser shall pay to seller as escrowee, each and every month, a sum equal to one-twelfth (1/12) of the amount of real estate taxes which amount shall increase or decrease as the real estate taxes increase or decrease. The seller shall pay the taxes from the purchaser's escrowed funds as they become due and shall furnish purchaser with a copy of the paid tax bill within 30 days of payment. In that the escrow payments by purchaser under this agreement do not commence until after closing, and it being further necessary that sufficient funds be available for payment of taxes, purchaser shall deposit in escrow with seller at closing a sum equal to the credits purchaser will receive from seller for prorations at closing.

ROBERT A. WOJCIK

JAMES L./POSEY

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