

NAME First State Bank & Trust Company
 STREET 607 Devon Avenue
 CITY Park Ridge, Ill.
 INSTRUCTIONS Park Ridge, Ill. 60068
 RECORDER'S OFFICE BOX NUMBER 60068
 PARK RIDGE, ILL. 60068
 2022 IRWIN
 FROM RECORDS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

STATE OF ILLINOIS)
 COUNTY OF)
 I, _____, a Notary Public in and for and residing in said County,
 personally known to me to be the same person
 whose name _____
 signed, sealed and delivered the said instrument as
 and voluntary act, for the use and purpose therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation
 laws.
 GIVEN under my hand and Notarial Seal this _____ day of _____, A.D. 19____.

Eugene A. Bensinger, Vice President (SEAL)
 Tom Olen, Assistant Trust Officer (SEAL)
 Dated Dec. 18, 1978, known as Trust #826

In the event Mortgagor sells or conveys the premises, or in the event Mortgagor becomes vested in any manner whatsoever in any other person or persons other than the Mortgagor, or upon the death of any Mortgagor, Mortgages shall have the option of declaring immediately due and payable all unpaid installments on the Note and encroaching the provisions of the Mortgage with respect thereto.
 Signed and sealed by the Mortgagors the date first above written, not personally, but as Trustee u/c/a First State Bank & Trust Co. of Park Ridge

THIS MORTGAGE consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side hereof) among other things, require Mortgagors to keep the premises in repair, insured and to pay and discharge prior liens and taxes, provided that if not paid by Mortgagors, the costs of such repairs, insurance, prior liens and taxes paid by Mortgagors constitute additional indebtedness secured hereby, provide for tax and insurance deposits, for acceleration of maturity of the Note and foreclosure hereof in case of default and for the allowance of Mortgagors a attorney's fees and expenses of foreclosure, and are incorporated herein by reference, and shall be binding on the Mortgagors and those claiming through them.
 In the event Mortgagor sells or conveys the premises, or in the event Mortgagor becomes vested in any manner whatsoever in any other person or persons other than the Mortgagor, or upon the death of any Mortgagor, Mortgages shall have the option of declaring immediately due and payable all unpaid installments on the Note and encroaching the provisions of the Mortgage with respect thereto.
 Signed and sealed by the Mortgagors the date first above written, not personally, but as Trustee u/c/a First State Bank & Trust Co. of Park Ridge

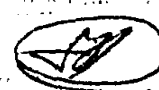
NOW, THEREFORE, the Mortgagors to secure the payment of said Note in accordance with its terms and the terms, provisions and limitations of this Mortgage, and all extensions and renewals thereof, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of one dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents Mortgage and warrant to the Mortgagors, its successors and assigns, the following described real estate in the County of Cook and State of Illinois, to wit:

Lot 2 in Arthur B. Hansen's Resubdivision of Lot 6 in Block 3 in Columbia Subdivision of the East 30 acres of the West half of the South East quarter and the South West quarter of the North East quarter living South of Railroad and North 254 feet of the East half of the South West quarter of Section 27, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

THAT WHEREAS Mortgagors are justly indebted to Mortgagee in the sum of Fourteen Thousand Five Hundred dollars (\$14,553.84) evidenced by a certain Promissory Note of even date herewith executed by Mortgagors, payable to the order of the Mortgagee and delivered, by which Note Mortgagors promise to pay said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 6.90 per cent per annum prior to maturity, at the office of Mortgagee in Park Ridge, Illinois, in successive monthly installments commencing August 1, 1986, and on the same date of each month thereafter, all except the last of said installments to be in the amount of \$1,212.82, and said last installment to be the entire unpaid balance of said sum, together with interest on the principal of each installment after the original maturity date thereof at 12.50 per annum; together with all costs of collection, including reasonable attorney's fees, upon default, (hereinafter referred to as the "Note"),

THIS INDENTURE, made June 27, 1986, between FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE as Trustee under Trust No. 826 dated December 18, 1978 and First State Bank & Trust Company of Park Ridge (herein referred to as "Mortgagors"), and First State Bank & Trust Company of Park Ridge (herein referred to as "Mortgagee"), (herein referred to as "Mortgagee"),

86-273053



09-27-79-042

MORTGAGE

Loan No. _____

86-273053

THE ABOVE SPACE FOR RECORDER'S USE ONLY

UNOFFICIAL COPY

0 0 2 7 5 0 5 3

is a part thereof.

This mortgage is executed by First State Bank & Trust Company of Park Ridge, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed by the mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be construed as creating any liability on First State Bank & Trust Company of Park Ridge or on any of the beneficiaries under said trust agreement personally to pay said note or any interest that may accrue thereon, or in indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note, but this waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

Property of Park Ridge, N.J. County Clerk's Office
020275053

THE STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Suzanne French, a Notary Public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY THAT Eugene A. Bensingger and Tom Olen be the same persons whose names are subscribed to the foregoing instrument as such Assistant Trust Officers, STATE BANK AND TRUST COMPANY OF PARK RIDGE, who are personally known to me, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free names are subscribed before me this day in person and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth, and the said Assistant Trust Officer, as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said Assistant Trust Officer's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 30th day of June

Eugene A. Bensingger
Notary Public

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Property of [Watermark] Office

12.000 £

86-273053