

FIRST ILLINOIS MORTGAGE

\$42.00

THIS MORTGAGE, made as of the 2nd day of July, 1986, between CST ACQUISITION COMPANY, a Delaware corporation, having its principal office at 401 North Wabash Avenue, Chicago, Illinois 60611, the Mortgagor, and CITICORP INDUSTRIAL CREDIT, INC., a Delaware corporation, having an office at 211 Perimeter Center Parkway, Suite 800, Atlanta, Georgia 30346, the Mortgagee.

WITNESSETH:

WHEREAS, pursuant to the terms of that certain Loan and Security Agreement ("Loan Agreement") dated as of June 26, 1986, Mortgagor has executed and delivered to Mortgagee that certain Secured Promissory Note, dated July 2, 1986, in the principal amount of Twenty-Five Million and no/100 Dollars (\$25,000,000.00) ("Note"); and

WHEREAS, in addition to the indebtedness evidenced by the Note, Mortgagor is, and may from time to time be further, indebted to Mortgagee under the Loan Agreement, provided, that the aggregate outstanding principal balance of the indebtedness under the Loan Agreement (including the principal balance of the Note) will not exceed Thirty Million and no/100 Dollars (\$30,000,000.00); and

WHEREAS, as a condition to Mortgagee's extension of certain financial accommodations to Mortgagor (including, without limitation, the extension of credit evidenced by the Note and pursuant to the Loan Agreement), Mortgagee has required that Mortgagor enter into this Mortgage and grant to Mortgagee the liens and security interests referred to herein to secure (i) the payment of the principal amount evidenced by the Note together with interest thereon; (ii) payment of the other indebtedness owing from time to time by Mortgagor to Mortgagee pursuant to the Loan Agreement, together with interest thereon, (all as defined and provided in the Loan Agreement), excepting therefrom such obligations of Mortgagor to Mortgagee as are secured by a Second Illinois Mortgage, dated of even date herewith, granted by Mortgagor to Mortgagee, individually and as agent for Citibank International-Atlanta and Citibank, N.A.; and

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(iii) other payment and performance obligations related to this Mortgage (the aforesaid indebtedness of Mortgagor to Mortgagee under the Loan Agreement, together with the obligations evidenced by the Note, plus interest and other payment and performance obligations being hereinafter referred to collectively as the "Liabilities");

NOW, THEREFORE, to secure payment of the Liabilities and in consideration of One Dollar (\$1.00) in hand paid, receipt whereof is hereby acknowledged, Mortgagor does hereby grant, remise, release, alien, convey, mortgage and warrant, subject to the exceptions to title as provided for in paragraph 10 hereof, to Mortgagee, its successors and assigns, the following described real estate in Cook County, Illinois:

1. The Wabash Premises ("Wabash Premises") described in attached Exhibit A;
2. The North Elston Premises ("North Elston Premises") described in attached Exhibit B; and
3. The South Racine Premises ("South Racine Premises") described in attached Exhibit C.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, and the reversion or reversions, remainder and remainders, rents, issues and profits thereof; and also all the estate, right, title, interest, property, claim and demand whatsoever of the Mortgagor, of, in and to the same and of, in and to every part and parcel thereof.

TOGETHER with all right, title and interest of the Mortgagor, if any, in and to the land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the above described real estate to the center line thereof.

TOGETHER with all machinery, apparatus, equipment, fittings, fixtures, and articles of personal property of every kind and nature whatsoever, other than consumable goods, now or hereafter located in or upon said real estate or any part thereof and used or useable in connection with any present or future operation of said real estate (hereinafter called "equipment") and now owned or hereafter acquired by the Mortgagor, including, but without limiting the generality of the foregoing, all heating, lighting, laundry, incinerating, and power equipment, engines, pipes, pumps, tanks, motors, conduits, switchboards, plumbing, lifting, cleaning, fire-prevention, fire-extinguishing, refrigerating, ventilating, and communications apparatus, air-cooling and air-conditioning apparatus, elevators, escalators, shades, awnings, screens, storm doors and windows, stoves, wall beds

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refrigerators, attached cabinets, partitions, ducts and compressors and all of the right, title and interest of the Mortgagor in and to any equipment which may be subject to any title retention or security agreement superior in lien to the lien of this Mortgage; provided, however, that "equipment" shall not include machinery, apparatus, equipment, fittings, fixtures, and articles of personal property used in the business of the Mortgagor whether the same are annexed to said real estate or not, unless the same are also used in the operation of any building located thereon. It is understood and agreed that all equipment is appropriated to the use of said real estate and, whether affixed or annexed or not, shall for the purpose of this Mortgage be deemed conclusively to be conveyed hereby. The Mortgagor agrees to execute and deliver, from time to time, such further instruments as may be requested by the Mortgagee to confirm the lien of this Mortgage on any equipment.

TOGETHER with any and all awards or payments, including interest thereon, and the right to receive the same, which may be made with respect to the premises as a result of (a) the exercise of the right of eminent domain, or (b) the alteration of the grade of any street, or (c) any other injury to or decrease in the value of the premises, to the extent of all amounts which may be secured by this Mortgage at the date of receipt of any such award or payment by the Mortgagee, and of the reasonable counsel fees, costs and disbursements incurred by the Mortgagee in connection with the collection of such award or payment. The Mortgagor agrees to execute and deliver, from time to time, such further instruments as may be requested by the Mortgagee to confirm such assignment to the Mortgagee of any such award or payment.

TO HAVE AND TO HOLD the above granted and described premises, with the appurtenances, unto the Mortgagee, its successors and assigns, forever, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

PROVIDED ALWAYS, and these presents are upon this express condition, that if the Mortgagor, and the successors or assigns of the Mortgagor shall well and truly pay unto the Mortgagee, its successors or assigns, the sum of money mentioned in the Note and the interest thereon, at the time and in the manner mentioned in the Note, and shall well and truly abide by and comply with each and every covenant and condition set forth herein or in the Note, then these presents and the estate hereby granted shall cease, determine and be void.

AND the Mortgagor covenants with the Mortgagee as follows:

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1. That the Mortgagor will pay the said sum of money mentioned in the Note and the interest thereon at the time and in the manner mentioned in the Note.

2. (a) That the Mortgagor will keep the buildings on the premises and the equipment insured for the benefit of the Mortgagee against loss or damage in accordance with the insurance requirements provided for in the Loan Agreement.

The net proceeds of the insurance carried pursuant to the provisions of this Article 2 shall be received by the Mortgagor, or the Mortgagee in accordance with this paragraph, and shall then be paid and applied as hereinafter provided and the net proceeds of insurance carried pursuant to the provisions of this paragraph shall be applied toward extinguishment or satisfaction of the liability with respect to which such insurance proceeds have been paid.

If prior to full payment of the Note the premises, or any of them, are destroyed (in whole or in part) or are damaged by fire or other casualty to such extent that the claim for loss under the insurance required to be carried pursuant to this paragraph resulting from such destruction or damage is not greater than \$100,000.00, the Mortgagor (i) will promptly repair, rebuild or restore the property damaged or destroyed to substantially the same condition as it existed prior to the event causing such damage or destruction, with such changes, alterations and modifications (including the substitution and addition of other property which shall become subject to the lien of this Mortgage) as may be desired by the Mortgagor and as will not impair the value, operating unity or productive capacity of the character of the premises as presently operated, and (ii) will apply for such purpose so much as may be necessary of any net proceeds of insurance resulting from such claims for losses, as well as any additional moneys of the Mortgagor necessary therefor. All net proceeds of insurance resulting from such claims for losses not in excess of \$100,000.00 shall be paid to the Mortgagor.

If prior to full payment of the Note the premises, or any of them, are destroyed (in whole or in part) or are damaged by fire or other casualty to such extent that the claim for loss under the insurance required to be carried pursuant to this paragraph, resulting from such destruction or damage is in excess of \$100,000.00, the Mortgagor shall promptly give written notice thereof to the Mortgagee. All net proceeds of insurance resulting from such claims for losses in excess of \$100,000.00, shall be paid to and held by the Mortgagee in a separate trust account, whereupon (i) the Mortgagor will proceed promptly to repair, rebuild or restore the property damaged or destroyed to substantially the same condition as it existed prior to the event causing

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such damage or destruction with such changes, alterations and modifications (including the substitution and addition of other property) as may be desired by the Mortgagor and as will not impair the value, operating unity or productive capacity or the character of the premises as presently operated, and (ii) at the Mortgagor's written direction, the Mortgagee will apply so much as may be necessary of the net proceeds of such insurance to payment of the costs of such repair, rebuilding or restoration on completion thereof, as the work progresses or as a necessary deposit therefor. Each such direction of the Mortgagor shall be accompanied by a certificate of an architect or engineer or other qualified person (who shall be selected by the Mortgagor and be satisfactory to the Mortgagee) in charge of the rebuilding, repairing or restoring, dated not more than thirty days prior to such direction, setting forth in substance that (a) the sum then directed to be applied has been paid by the Mortgagor to, is justly due to, or is required as a deposit by, contractors, subcontractors, materialmen, engineers, architects or other persons who shall have rendered services or furnished materials or improvements for the rebuilding, repairing or restoring therein specified; the name of such persons, a brief description of such services or materials or improvements and the several amounts so paid or due to each of such persons; and a statement that none of the costs of the services or materials or improvements described in such certificate has been or is being made the basis of any previous or then pending direction for payment under this Article and that the sum then directed to be applied does not exceed the value of the services or materials or improvements described in the certificate, and (b) that, except for the amount, if any, stated (pursuant to (a) preceding) in such certificate to be due for services or materials or improvements, there is not outstanding any indebtedness known to the persons signing such certificate which is then due for labor, wages, materials, supplies or services in connection with the repairing, rebuilding or restoring which, if unpaid might become the basis of vendors', mechanics', laborers' or materialmen's liens (other than those being contested as otherwise provided in this Mortgage), upon the premises or any part thereof. In the event said net proceeds are not sufficient to pay in full the costs of such repair, rebuilding or restoration, the Mortgagor will nonetheless complete the work thereof and will pay that portion of the costs thereof in excess of the amount of said net proceeds or will advance to the Mortgagee the moneys necessary to complete said work, in which case the Mortgagee will proceed so to complete said work.

Any moneys held by the Mortgagee in the separate trust account under the provisions of the preceding paragraph may, at the written request of the Mortgagor, be invested or reinvested by the Mortgagee in securities acceptable to

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Mortgagee. The Mortgagor shall forthwith pay to the Mortgagee for deposit into the trust account the amount of any losses on such investments.

Any balance of such net proceeds remaining after payment of all the costs of such repair, rebuilding or restoration shall be paid to the Mortgagor.

The Mortgagor shall not, by reason of the payment of such excess costs whether by direct payment thereof or advances to the Mortgagee therefor, be entitled to any reimbursement from the Mortgagee or any abatement or diminution of the amounts payable under this Mortgage or the Note.

3. That no building or other property now or hereafter covered by the lien of this Mortgage shall be removed or demolished without the prior written consent of the Mortgagee, except as provided in the Loan Agreement.

4. That neither the whole of the premises nor a substantial part thereof shall have been abandoned for thirty (30) consecutive days.

5. That the whole of the principal sum and the interest shall become due upon the occurrence of a "Default" (as defined in the Loan Agreement).

6. That in the event of any default in the performance of any of the Mortgagor's covenants or agreements herein, and following the expiration of any applicable notice and cure periods, the Mortgagee may, at the option of the Mortgagee, perform the same and the cost thereof, with interest, at the rate applicable under the Note from and after maturity, shall immediately be due from the Mortgagor to the Mortgagee and secured by this Mortgage.

7. That the Mortgagor will pay all taxes, assessments, water rates, sewer rents and other charges and any prior liens now or hereafter assessed or liens on or levied against the premises or any part thereof, and in case of default in the payment thereof when the same shall be due and payable, it shall be lawful for the Mortgagee, without notice or demand to the Mortgagor, to pay the same or any of them; that the moneys paid by the Mortgagee in discharge of taxes, assessments, water rates, sewer rents and other charges and prior liens shall be a lien on the premises added to the amount of said Note or obligation and secured by this Mortgage, payable on demand with interest at the rate applicable under the Note from and after maturity from the time of payment of the same; and that upon request of the Mortgagee, the Mortgagor will exhibit to the Mortgagee receipts for the payment of all items specified in this Article prior to the date when the same shall become delinquent.

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Notwithstanding the foregoing, Mortgagee shall not exercise any of its rights provided for in this paragraph if Mortgagor is contesting the payment of any of said taxes, assessments, water rates, sewer rents and other charges or any prior liens now or hereafter assessed or liens on or levied against the premises or any part thereof by appropriate proceedings diligently pursued, has provided Mortgagee with a bond or other security satisfactory, in the exercise of Mortgagee's reasonable judgment, to assure Mortgagee against any loss arising from any such nonpayment by Mortgagor, and any such lien created against the premises shall not as a result of such contest, in Mortgagee's opinion, reasonably exercised, adversely affect Mortgagee's rights under this Mortgage or the priority of Mortgagee's lien on the premises.

8. That upon or at any time after the filing of a bill to foreclose this Mortgage, the court in which such bill is filed may appoint a receiver of the premises; that such appointment may be made either before or after sale, without notice and without requiring bond (notice and bond being hereby waived) and without regard to the solvency or insolvency of the Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not; that such receiver shall have power to collect the rents, issues and profits of the premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when the Mortgagor except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and shall have all other powers which may be necessary or are usual in such cases for the protection, possession, control management and operation of the premises during the whole of said period; and that the receiver, out of such rents, issues and profits, may pay costs incurred in the management and operation of the premises, prior and coordinate liens, if any, taxes, assessments, and insurance, and may pay all or any part of the indebtedness secured hereby or any deficiency decree.

9. That the Mortgagor upon request, made either personally or by mail, shall certify, by a writing duly acknowledged, to the Mortgagee or to any proposed assignee of this Mortgage, the amount of principal and interest then owing on this Mortgage and whether any offsets or defenses exist against the Mortgage debt within 6 days in case the request is made personally, or within 10 days after the mailing of such request in case the request is made by mail.

10. That the Mortgagor warrants that the Mortgagor has good title to the premises, subject to the exceptions to title set forth on Exhibit D attached hereto, and has the



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right to mortgage the same and that the Mortgagor shall and will make, execute, acknowledge and deliver in due form of law, all such further or other deeds or assurances as may at any time hereafter be reasonably desired or required for more fully and effectually conveying the premises by this Mortgage described, and hereby granted or intended so to be, unto the Mortgagee, for the purpose aforesaid, and will warrant and defend the said granted premises, subject to the foregoing, unto all and every person or persons, corporation or corporations, deriving any estate, right, title or interest therein, under this Mortgage, against the said Mortgagor and all persons claiming through the Mortgagor.

11. That in case of any sale under this Mortgage, by virtue of judicial proceedings or otherwise, the premises may be sold in one parcel and as an entirety or in such parcels, manner or order as the Mortgagee in its sole discretion may elect.

12. That in the event of the passage after the date of this Mortgage of any law of the State of Illinois, deducting from the value of real property for the purposes of taxation any lien thereon or changing in any way the laws for the taxation of Mortgages or debts secured by Mortgage for State or local purposes or the manner of the collection of any such taxes, and imposing a tax, either directly or indirectly, on this Mortgage or the Note, the holder of this Mortgage and of the debt which it secures shall have the right to declare the principal sum and the interest due on a date to be specified by not less than thirty (30) days' written notice to be given to the Mortgagor by the Mortgagee; provided, however, that such election shall be ineffective if the Mortgagor is permitted by law to pay the whole of such tax in addition to all other payments required hereunder, or is otherwise permitted to bear the cost thereof, and if, prior to such specified date, does pay such tax and agrees to pay any such tax when thereafter levied or assessed against the premises, or does otherwise bear the cost thereof and agrees to bear the cost thereof when such taxes thereafter levied or assessed against the premises, and such agreement shall constitute a modification of this Mortgage; and provided further, that such election shall also be ineffective in the event Mortgagor, or any third party, has challenged the validity of such law, or its applicability to this Mortgage, such challenge is being diligently pursued in a court of competent jurisdiction, and Mortgagor has paid the amount of any such challenged tax, and additional sums as may be required, into an escrow, with an escrowee acceptable to Mortgagee, which acceptance shall not be unreasonably withheld, created to assure payment of the challenged tax in the event such challenge is unsuccessful, with any interest accruing in said escrow (and not paid to the taxing authority) being paid to Mortgagee.

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13. That if the Mortgagee shall be reasonably obligated to incur or expend any sums, including reasonable attorney's fees, whether in connection with any action or proceeding or not, to sustain, the lien of this Mortgage or its priority, or to protect or enforce any of its rights hereunder, or to recover any indebtedness hereby secured, or for any title examination or title insurance policy relating to the title to the premises, all such sums shall on notice and demand be paid by the Mortgagee, together with the interest thereon at the rate applicable under the Note from and after maturity and shall be a lien on the premises, prior to any right or title to, interest in, or claim upon, the premises subordinate to the lien of this Mortgage, and shall be deemed to be secured by this Mortgage and evidenced by the Note, and that in any action or proceeding to foreclose this Mortgage, or to recover or collect the debt secured thereby, the provisions of law respecting the recovery of costs, disbursement and allowances shall prevail unaffected by this covenant.

14. That the Mortgagor will maintain the premises in good condition and repair and will not commit or suffer any waste of the premises, that the Mortgagor will promptly repair, restore, replace or rebuild any part of the premises now or hereafter subject to the lien of this Mortgage which may be damaged or destroyed by any casualty whatsoever or which may be affected by any proceeding of the character referred to in Article 15; that the Mortgagor will complete and pay for, within a reasonable time, any structure at any time in the process of construction on the premises; and that the Mortgagor will not initiate, join in, or consent to any change in any private restrictive covenant, zoning ordinance, or other public or private restrictions, limiting or defining the uses which may be made of the premises or any part thereof, without the written consent of Mortgagee, which consent shall not be unreasonably withheld.

15. That notwithstanding any taking by eminent domain, alteration of the grade of any street or other injury to or decrease in value of the premises by any public or quasi-public authority or corporation, the Mortgagor shall continue to pay interest on the entire principal sum secured until any award or payment shall have been actually received by the Mortgagee and any reduction in the principal sum resulting from the application by the Mortgagee of such award or payment as hereinafter set forth shall be deemed to take effect only on the date of such receipt; that said award or payment may, at the option of the Mortgagee, be retained and applied by the Mortgagee toward payment of the monies secured by this Mortgage, or be paid over wholly or in part to the Mortgagor for the purpose of altering, restoring or rebuilding any part of the premises which may have been altered, damaged or destroyed as a result of any such taking,

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alteration of grade, or other injury to the premises, or for any other purpose or object satisfactory to the Mortgagee, but the Mortgagee shall not be obligated to see the application of any amount paid over to the Mortgagor; and that if prior to the receipt by the Mortgagee of such award or payment the premises shall have been sold on foreclosure of this Mortgagee, the Mortgagee shall have the right to receive said award or payment to the extent of any deficiency found to be due upon such sale, with legal interest thereon, whether or not a deficiency judgment on this Mortgage shall have been sought or recovered or denied, and of the reasonable counsel fees, costs and disbursements incurred by the Mortgagee in connection with the collection of such award or payment.

Notwithstanding the foregoing, if prior to full payment of the Note title to, or the temporary use of, the premises, or any part thereof, shall be taken under the exercise of the power of eminent domain by any governmental body or by any person, firm or corporation acting under governmental authority, the Mortgagor shall be obligated to continue to make the payments under the Note and this Mortgage. The Mortgagor and the Mortgagee will cause the net proceeds received by them or either of them from any award made in such eminent domain proceedings to be paid to and held by the Mortgagee in a separate trust account, to be applied in one or more of the following ways as shall be directed in writing by Mortgagor:

(a) The restoration of the improvements located on the premises to substantially the same condition as they existed prior to the exercise of the said power of eminent domain;

(b) The acquisition, by purchase, construction or otherwise, by the Mortgagor of other improvements of equal value and utility suitable for the Mortgagor's operations on or adjacent to the premises (which improvements shall be deemed a part of the premises and subject to the lien of this Mortgage, and available for use and occupancy by the Mortgagor without the payment of any amounts other than as provided in the Note and this Mortgage, provided, that such improvements shall be acquired by the Mortgagor subject to no liens or encumbrances not expressly subordinated to the lien of this Mortgage, other than permitted by Mortgagee), in which event the funds shall be disbursed in the same manner set forth in paragraph 2 hereof; or

(c) The reduction of the indebtedness hereby secured after first reimbursing Mortgagee for all its expenses in connection with such eminent domain

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proceedings, including reasonable attorneys' fees and expenses and reasonable fees of all paralegals and other staff employed by such attorneys.

Within ninety (90) days from the date of entry of a final order in any eminent domain proceedings granting condemnation, the Mortgagor shall direct the Mortgagee in writing as to which of the ways specified in this paragraph the Mortgagor elects to have the condemnation award applied. Any balance of the net proceeds of the award in such eminent domain proceedings shall be paid to the Mortgagor.

16. That the Mortgagee and any persons authorized by the Mortgagee shall have the right to enter and inspect the premises at all reasonable times; and that if, at any time after default by the Mortgagor in the performance of any of the terms, covenants or provisions of this Mortgage or the Note, the management or maintenance of the premises shall be determined by the Mortgagee to be unsatisfactory, the Mortgagor shall employ, for the duration of such default, as managing agent of the premises, any person from time to time designated by the Mortgagee.

17. That the Mortgagor will not assign the whole or any part of the rents, income or profits arising from the premises without the written consent of the Mortgagee and any assignment thereof shall be null and void; that said rents, income or profits, in the event of any default by the Mortgagor in the performance of any of the terms, covenants and provisions of this Mortgage or the Note, are hereby assigned to the Mortgagee; and that upon notice and demand, the Mortgagor will transfer and assign to the Mortgagee, in form satisfactory to the Mortgagee, the lessor's interest in any lease now or hereafter affecting the whole or any part of the premises.

18. That the Mortgagee shall have the right from time to time to enforce any legal or equitable remedy against the Mortgagor and to sue for any sums, whether interest, damages for failure to pay principal or any installment thereof, taxes, installments of principal, or any other sums required to be paid under the terms of this Mortgage, as the same become due, without regard to whether or not the principal sum secured or any other sums secured by the Mortgage shall be due and without prejudice to the right of the Mortgagee thereafter to enforce any appropriate remedy against the Mortgagor including an action of foreclosure, or any other action, for a default or defaults by the Mortgagor existing at the time such earlier action was commenced.

19. That any payment made in accordance with the terms of this Mortgage by any person at any time liable for the payment of the whole or any part of the sums now or

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hereafter secured by this Mortgage, or by any subsequent owner of the premises, or by any other person whose interest in the premises might be prejudiced in the event of a failure to make such payment, or by any stockholder, officer or director of a corporation which at any time may be liable for such payment or may own or have such an interest in the premises, shall be deemed, as between the Mortgagee and all persons who at any time may be liable as aforesaid or may own the premises, to have been made on behalf of all such persons.

20. That any failure by the Mortgagee to insist upon the strict performance by the Mortgagor of any of the terms and provisions hereof shall not be deemed to be a waiver of any of the terms and provisions hereof, and the Mortgagee, notwithstanding any such failure, shall have the right hereafter to insist upon the strict performance by the Mortgagor of any and all of the terms and provisions of this Mortgage to be performed by the Mortgagor; that neither the Mortgagor nor any other person now or hereafter obligated for the payment of the whole or any part of the sums now or hereafter secured by the Mortgage shall be relieved of such obligation by reason of the failure of the Mortgagee to comply with any request of the Mortgagor or of any other person so obligated to take action to foreclose this Mortgage or otherwise enforce any of the provisions of this Mortgage or of any obligations secured by this Mortgage, or by reason of the release, regardless of consideration, of the whole or any part of the security held for the indebtedness secured by this Mortgage, or by reason of any agreement or stipulation between any subsequent owner or owners of the premises and the Mortgagee extending the time of payment or modifying the terms of the Note or Mortgage without first having obtained the consent of the Mortgagor or such other person, and in the latter event, the Mortgagor and all such other persons shall continue liable to make such payments according to the terms of any such agreement of extension or modification unless expressly released and discharged in writing by the Mortgagee; that, regardless of consideration and without the necessity for any notice to or consent by the holder of any subordinate lien on the premises, the Mortgagee may release the obligation of anyone at any time liable for any of the indebtedness secured by this Mortgage or any part of the security held for the indebtedness and may extend the time of payment or otherwise modify the terms of the Note and/or Mortgage without, as to the security or the remainder thereof, in anywise impairing or affecting the lien of this Mortgage or the priority of such lien, as security for the payment of the indebtedness as it may be so extended or modified, over any subordinate lien; that the holder of any subordinate lien shall have no right to terminate any lease affecting the premises whether or not such lease be subordinate to this Mortgage; and that the Mortgagee may resort for the payment of the indebtedness secured hereby to any other



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security therefor held by the Mortgagee in such order and manner as the Mortgagee may elect.

21. That if at any time the United States of America shall require internal revenue stamps to be affixed to the Note, the Mortgagor will pay for the same with any interest or penalties imposed in connection therewith.

22. That when the indebtedness secured hereby shall become due, whether by acceleration or otherwise, the Mortgagee shall have the right to foreclose the lien hereof; that in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of the Mortgagee for attorneys' fees, appraisers' fees, outlays of documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises; that all such expenditures and expenses shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate applicable under the Note from and after maturity, when paid or incurred by the Mortgagee; and that the proceeds of any such foreclosure sale shall be applied (after paying all costs and expenses incident to the foreclosure proceedings) first on account of all unpaid items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; second to the payment of all principal and interest remaining unpaid on the Note; and lastly any surplus, if any, shall be paid to the Mortgagor or to any other person entitled thereto.

23. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage, on behalf of the Mortgagor and on behalf of each and every person, except decree or judgment credits of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Mortgage.

24. That the rights of the Mortgagee arising under the clauses and covenants contained in this Mortgage shall be separate, distinct and cumulative and none of them shall be in exclusion of the others; that no act of the Mortgagee shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision, anything herein or otherwise to the contrary notwithstanding.

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25. That wherever used in this Mortgage, unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, the word "Mortgagee" shall mean "Mortgagee or any subsequent holder or holders of this Mortgage," the word "Note" shall mean "note or bond secured by this Mortgage," the word "person" shall mean "an individual, corporation, partnership or unincorporated association," and the word "premises" shall include the real estate hereinbefore described, together with all equipment, condemnation awards and any other rights or property interests at any time made subject to the lien of this Mortgage by the terms hereof and pronouns of any gender shall include the other genders, and either the singular or plural shall include the other.

26. That this Mortgage cannot be changed except by an agreement in writing, signed by the party against whom enforcement of the change is sought.

27. Whereas Mortgagor has (i) Mortgaged hereunder certain leases wherein Mortgagor is lessee and (ii) assigned as additional security certain leases wherein Mortgagor is lessor, Mortgagor expressly covenants and agrees that if the third party lessor or lessee under any of said lease or leases so mortgaged or assigned or Mortgagor, as lessor or lessee therein, shall fail to perform and fulfill any term, covenant, condition or provision in said leases, and resulting in a default in said lease, or any of them, on its or their part to be performed or fulfilled, at the times and in the manner in said leases provided, or if Mortgagor shall suffer or permit to occur any breach or default under the provisions of any assignment of lease or leases of the premises either Mortgaged hereunder or given as additional security for the payment of the indebtedness secured hereby and such default shall continue for three (3) days, then, and in any such event, at the election of Mortgagee (i) if the result of such breach or default will result, in Mortgagee's opinion, reasonably exercised, in a substantial adverse effect upon Mortgagee's security under this Mortgage, such breach or default shall constitute a default hereunder and at the option of Mortgagee, and without notice to Mortgagor, all unpaid indebtedness secured by this Mortgage shall, notwithstanding anything in the Note or in this Mortgage to the contrary, become due and payable as in the case of other defaults, or (ii) Mortgagee may correct any such default on behalf of Mortgagor and the amount paid to correct any such default shall become additional indebtedness due hereunder payable on demand with interest at the rate applicable under the Note from and after maturity until the time of payment. Mortgagor shall promptly notify Mortgagee of any default under the provisions of any lease so mortgaged or assigned.

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28. Mortgagor shall not and will not apply for or avail itself of any appraisement, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws," now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws.

29. Mortgagor and Mortgagee intend and believe that each provision in this Mortgage and the Note comports with all applicable local, state and federal laws and judicial decisions. However, if any provision or provisions, or if any portion of any provision or provisions, in this Mortgage or the Note is found by a court of law to be in violation of any applicable local, state or federal ordinance, statute, law, administrative or judicial decision, or public policy, and if such court should declare such portion, provision or provisions of this Mortgage and the Note to be illegal, invalid, unlawful, void or enforceable as written, then it is the intent both of Mortgagor and Mortgagee that such portion, provision or provisions shall be given force to the fullest possible extent that they are legal, valid and enforceable, that the remainder of this Mortgage and the Note shall be construed as if such illegal, invalid, unlawful, void or enforceable portion, provision or provisions were not contained therein, and that the rights, obligations and interest of Mortgagor and Mortgagee under the remainder of this Mortgage and the Note shall continue in full force and effect. All agreements herein and in the Note are expressly limited so that in no contingency or event whatsoever, whether by reason of advancement of the proceeds hereof, acceleration of maturity of the unpaid principal balance of the Note, or otherwise, shall the amount paid or agreed to be paid to the holders for the use, forbearance or detention of the money to be advanced hereunder exceed the highest lawful rate permissible under applicable usury laws. If, from any circumstances whatsoever, fulfillment of any provision hereof or of the Note or any other agreement referred to herein, at the time performance of such provision shall be due, shall involve transcending the limit of validity prescribed by law which a court of competent jurisdiction may deem applicable hereto, then, ipso facto, the obligation to be fulfilled shall be reduced to the limit of such validity and if from any circumstance the holders shall ever receive as interest an amount which would exceed the highest lawful rate, such amount which would be excessive interest shall be applied to the reduction of the unpaid principal balance due under the Note and not to the payment of interest.

30. This Mortgage, the Note and all other instruments evidencing and securing the loan secured hereby shall be construed, interpreted and governed by the laws of the State of Illinois.

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31. So long as any indebtedness secured hereby remains unpaid, in the event that Mortgagor shall, without Mortgagee's prior written consent, transfer, convey, alien, pledge, hypothecate or mortgage the premises, such action shall constitute an event of default under this Mortgage and Mortgagee shall have the right, at its election, to declare immediately due and payable the entire indebtedness secured hereby.

32. A portion of the Wabash Premises hereby Mortgaged consists of a Leasehold Estate as described in Exhibit A. Mortgagor agrees promptly to give Mortgagee a copy of any notice of default or similar notice received from the landlord as to the Leasehold Estate. If Mortgagor does not correct any such default by Mortgagor as to the Leasehold Estate, Mortgagee may, at its sole election, correct such default. In such event, any sums paid out by Mortgagee to correct such default plus Mortgagee's reasonable cost and expenses shall become additional indebtedness due hereunder, payable upon demand, and shall bear interest at the then effective interest rate under the Note until paid. Furthermore, Mortgagor shall make, or permit, no changes, amendments or modifications in the lease creating the Leasehold Estate or grant, or permit, any waivers thereunder without the prior written consent of Mortgagee, which consent shall not be unreasonably withheld.

33. Except as otherwise provided for herein, all notices and other communications provided for hereunder shall be in writing (including telegraphic communications) and mailed, telegraphed or delivered:

if to Mortgagor, at:

Chicago Sun-Times, Inc.  
401 North Wabash  
Chicago, Illinois 60611  
Attn: Donald F. Piazza

with a copy to:

Kirkland & Ellis  
200 East Randolph Drive  
Chicago, Illinois 60601  
Attn: Edward T. Swan

if to Mortgagee, at:

Citicorp Industrial Credit, Inc.  
211 Perimeter Center Parkway  
Suite 800  
Atlanta, Georgia 30346  
Attn: Nancy D. Halwig and  
Kurt A. Herwald

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with a copy to:

Sidley & Austin  
One First National Plaza  
Chicago, Illinois 60603  
Attn: DeVerille A. Huston

or to such other address as each party may designate for itself by like notice. Each such notice shall be deemed to have been validly served, given or delivered (i) three (3) days following deposit in the United States mails with proper postage prepaid, (ii) upon actual delivery thereof, if delivered by hand, or (iii) upon acknowledgment of receipt thereof, if transmitted to a valid telecopy number for the party to be notified.

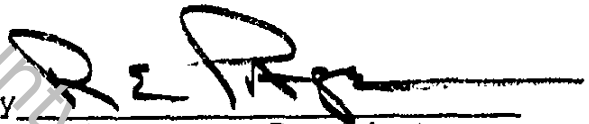
34. The total indebtedness secured by this Mortgage shall not exceed Thirty-Two Million and No/100 Dollars (\$32,000,000.00).

IN WITNESS WHEREOF, this Mortgage has been duly executed by the Mortgagor the day and year first above written.

CST ACQUISITION COMPANY

ATTEST:

By



President

  
Secretary

CST ACQUISITION  
COMPANY



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COOK COUNTY, ILLINOIS  
PREPARED FOR RECJRD

STATE OF ILLINOIS )  
COUNTY OF Cook )

SS: 1986 JUL -2 PM 2:41

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I, Nanette Bernier, a Notary Public in and for said County in the State aforesaid, do hereby certify that Robert E. Page and Donald F. Piazza who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as, respectively, \_\_\_\_\_ President and \_\_\_\_\_ Secretary of EST Acquisition Company and to me personally known to be such officers, appeared before me this day in person and severally acknowledged that as such \_\_\_\_\_ President and \_\_\_\_\_ Secretary they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of July, 1986.

Nanette Bernier  
Notary Public

My Commission Expires:

11/25/89

COOK COUNTY Clerk's Office

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EXHIBIT 8 6 2 7 3 2 1 9

## LEGAL DESCRIPTION - WABASH

### PARCEL 1

A tract of land in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, comprising parts of Water Lots 6, 7, 8 and 16 and all of Water Lots 9 to 15 (both inclusive) with accretions in Kinzie's Addition to Chicago together with vacated "Ferry Street" and a portion of East North Water Street lying Northwesterly of and adjoining thereto and a part of Lot 14 in Block 2 in said Kinzie's Addition and certain parts of the highways known as East Kinzie Street and North Water Street, which parts of public highways were conveyed by the City of Chicago to the Chicago and Northwestern Railway Company by a quit claim deed recorded in the Recorder's Office of Cook County, Illinois, as Document Number 10774448, and which are denoted as Parcels 16 and 17 in an ordinance "providing for the construction of a bridge across the main branch of the Chicago River at North Wabash Avenue" passed by the Chicago City Council July 29, 1930, excepting from certain of said Water Lots those parts thereof lying Southerly of the Northerly dock line of said river, which tract of land is more particularly bounded and described as follows:

Beginning at the point of intersection of the South line of East North Water Street with the West line of North Rush Street as established by ordinance passed May 27, 1955;

Thence South 78 degrees 25 minutes 00 seconds West along the South line of East North Water Street and along the Northerly line of said Parcel 17 a distance of 272.18 feet;

Thence South 32 degrees 10 minutes 50 seconds West along the Northwesterly line of Parcels 16 and 17 a distance of 268.13 feet to a point which is 44.84 feet bearing North 32 degrees 10 minutes 50 seconds East of the corner common to Parcels 9, 14 and 16 of said ordinance;

Thence South 49 degrees 05 minutes 40 seconds West a distance of 22.82 feet;

Thence Southwesterly along a curved line to which the last described course is tangent, convex to the Southeast and having a radius of 922.92 feet a distance of 36.73 feet to a point of compound curve;

Thence continuing Southwesterly along a curved line, convex to the Southeast and having a radius of 727.94 feet a distance of 98.91 feet to an intersection with the Northwesterly extension of the Southwesterly lines of said Parcel 9 at a point

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on said extension which is North 22 degrees 24 minutes 30 seconds West a distance of 29.38 feet from the most Westerly corner of said Parcel 9;

Thence South 22 degrees 24 minutes 30 seconds East along said Northwesterly extension and along said Southwesterly line of said Parcel 9 a distance of 46.97 feet to another corner of said Parcel 9;

Thence North 67 degrees 35 minutes 30 seconds East along the Southeasterly line of said Parcel 9 a distance of 105.00 feet to a corner common to said Parcels 9 and 5 of said ordinance;

Thence South 39 degrees 30 minutes 25 seconds East along the Northeasterly line of Parcel 5 described in said ordinance a distance of 46.62 feet to the most Easterly corner of said Parcel 5 on the Northerly dock line of the Chicago River;

Thence North 48 degrees 44 minutes 55 seconds East along said Northerly dock line as the same is defined by the Office of the Harbor Master of Chicago a distance of 401.26 feet to its intersection with the Northeasterly line of said Water Lot 14;

Thence North 62 degrees 25 minutes 37 seconds East along the present dock line a distance of 100.64 feet to the intersection with the West line of North Rush Street as established by ordinance passed May 27, 1955;

Thence North 00 degrees 17 minutes 40 seconds East along the West line of said Rush Street a distance of 104.51 feet to the point of beginning.

#### PARCEL 2

A tract of land in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, comprising parts of Lots 8 to 14 (both inclusive) in Block 2 in Kinzie's Addition to Chicago, together with part of new East North Water Street, old North Water Street and East Kinzie Street, all of which are also parts of variously numbered parcels which are described in an ordinance "providing for the construction of a bridge across the main branch of the Chicago River at North Wabash Avenue" passed by the City Council of the City of Chicago July 29, 1930 and recorded in the Office of the Recorder of Deeds in and for Cook County, Illinois as Document Number 10774446 bounded and described as follows:

Beginning at a point in the Northwesterly line of Parcel 17 (being also the easterly line of Parcel 18) of the

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aforesaid "ordinance" which is 22.623 feet Southwesterly of the most Northerly corner of said Parcel 18;

Thence South 32 degrees 10 minutes 50 seconds West along the Northwesterly line of said Parcel 17, across said Lot 14 in Block 2 and along the Southeasterly line of Parcel 14 of the aforesaid ordinance and the Northwesterly line of Parcel 16 of the aforesaid ordinance a distance of 245.51 feet to the point which is North 32 degrees 10 minutes 50 seconds East distant 44.84 feet from the most Westerly corner of said Parcel 16;

Thence South 49 degrees 05 minutes 40 seconds West a distance of 22.82 feet;

Thence Southwestwardly along a curved line to which the last described course is tangent convex to the Southeast and having a radius of 922.92 feet a distance of 36.73 feet to a point of compound curve;

Thence continuing Southwestwardly along a curved line convex to the Southeast and having a radius of 727.94 feet a distance of 98.91 feet to an intersection with a Northwesterly extension of the Southwesterly line of Parcel 9 of the aforesaid "ordinance" at a point on said extension which is North 22 degrees 24 minutes 30 seconds West distant 29.38 feet from the most Westerly corner of said Parcel 9;

Thence North 22 degrees 24 minutes 30 seconds West along the said Northwesterly extension of the Southwesterly line of said Parcel 9 and along the Southwesterly line of Parcel 10 of the aforesaid ordinance a distance of 72.674 feet to a corner of said Parcel 10;

Thence North 32 degrees 10 minutes 50 seconds East along the Northwesterly line of said Parcel 10 a distance of 30.005 feet to a point;

Thence North 53 degrees 26 minutes 39 seconds East a distance of 8.210 feet to the Southwesterly corner of an existing steel column with following bearings and distances all measured between the respective Southwesterly corners of existing steel columns;

Thence North 53 degrees 26 minutes 39 seconds East a distance of 37.266 feet;

Thence North 49 degrees 16 minutes 46 seconds East a distance of 43.939 feet;

Thence North 47 degrees 48 minutes 32 seconds East a distance of 42.497 feet;

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Thence North 47 degrees 00 minutes 54 seconds East a distance of 2.028 feet;

Thence North 47 degrees 37 minutes 29 seconds East a distance of 51.473 feet;

Thence North 49 degrees 32 minutes 01 second East a distance of 32.526 feet;

Thence North 52 degrees 21 minutes 58 seconds east a distance of 32.823 feet;

Thence North 55 degrees 51 minutes 35 seconds East a distance of 43.853 feet;

Thence North 60 degrees 01 minute 51 seconds East a distance of 43.717 feet;

Thence North 60 degrees 01 minute 51 seconds East a distance of 3.973 feet to the point of beginning, except from the aforesaid Parcels 1 and 2 the following property described as Parcel "A" and Parcel "B":

PARCEL "A"

All that certain parcel of land consisting of a part of Lot 8 and a part of Lot 9 in Block 2 together with a part of vacated North Water Street adjoining said Block 2, all in Kinzie's Addition to Chicago in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, said parcel of land being bounded and described as follows:

Commencing at the point of intersection of the East line of North State Street as recognized in the Wabash Avenue Bridge Ordinance passed by the City Council of the City of Chicago on July 29, 1930 with the present northerly dock line of the Chicago River, as recognized in said ordinance, said point being South 00 degrees 09 minutes 40 seconds West 475.69 feet from the Northwest corner of said Block 2 of Kinzie's Addition to Chicago;

Thence North 63 degrees 02 minutes 40 seconds East along said northerly dock line, 177.70 feet;

Thence North 22 degrees 24 minutes 30 seconds West 68.58 feet;

Thence North 67 degrees 35 minutes 30 seconds East 18.75 feet;



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Thence North 22 degrees 24 minutes 30 seconds West 4.25 feet;

Thence North 67 degrees 35 minutes 30 seconds East 1.62 feet;

Thence North 22 degrees 24 minutes 30 seconds West 45.38 feet to a point 131.61 feet (measured perpendicularly) East from said East line of North State Street for a place of beginning at the most southerly corner of said hereinafter described parcel of land;

Thence continuing North 22 degrees 24 minutes 30 seconds West, a distance of 74.26 feet;

Thence North 32 degrees 10 minutes 50 seconds East, a distance of 30.065 feet;

Thence North 53 degrees 26 minutes 39 seconds East, a distance of 8.210 feet to the Southwesterly corner of an existing steel column;

Thence continuing North 53 degrees 26 minutes 39 seconds East, a distance of 7.50 feet;

Thence South 00 degrees 09 minutes 40 seconds West parallel with the aforesaid East line of North State Street, a distance of 103.41 feet to the place of beginning in Cook County, Illinois.

## PARCEL "B"

All that certain parcel of land consisting of a part of Lot 8 and part of Lot 9 in Block 2 together with part of vacated North Water Street adjoining said Block 2, all in Kinzie's Addition to Chicago in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, said parcel of land being bounded and described as follows:

Commencing at the point of intersection of the East line of North State Street as recognized in the Wabash Avenue Bridge Ordinance passed by the City Council of the City of Chicago on July 29, 1930 with the present Northerly dock line of the Chicago River, as recognized in said ordinance, said point being South 00 degrees 09 minutes 40 seconds West 475.69 feet from the Northwest corner of said Block 2 of Kinzie's Addition to Chicago;

Thence North 63 degrees 02 minutes 40 seconds East along said Northerly dock line, 177.70 feet;

Thence North 22 degrees 24 minutes 30 seconds West,  
68.58 feet;

Thence North 67 degrees 35 minutes 30 seconds East,  
18.75 feet;

Thence North 22 degrees 24 minutes 30 seconds West,  
4.25 feet;

Thence North 67 degrees 35 minutes 30 seconds East,  
1.62 feet;

Thence North 22 degrees 24 minutes 30 seconds West,  
45.38 feet for a place of beginning;

Thence North 00 degrees 09 minutes 40 seconds East,  
103.41 feet;

Thence North 53 degrees 26 minutes 39 seconds East,  
5.22 feet;

Thence South 00 degrees 09 minutes 40 seconds West  
along a line parallel with and 135.80 feet (by rectangular  
measurement) East of the aforesaid East line of North State  
Street, 116.60 feet;

Thence North 22 degrees 24 minutes 30 seconds West,  
10.91 feet to the place of beginning, in Cook County, Illinois.

Address:

401 N. Wabash Ave.  
Chicago, Ill. 60601

P/N: 17-10-135-025 and  
17-10-136-008

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## EXHIBIT A

### LEGAL DESCRIPTION - WABASH - LEASEHOLD

A portion of the property and space lying within the basement level of the building commonly known as "One IBM Plaza", being a part of a tract of land in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, comprised of those parts of Block 2 and Water Lots 3 to 6, both inclusive, in Kinzie's Addition to Chicago; vacated Carroll Avenue (formerly known as new North Water Street); and vacated North Water Street; said portion of the property and space lies above a horizontal plane at 5.25 feet above Chicago City Datum (being the upper surface of the concrete floor) and below a horizontal plane at 24.00 feet above said Chicago City Datum, and said part of the tract of land is bounded and described as follows:

Beginning at the point of intersection of the East line of North State Street, as recognized in the Wabash Avenue Bridge Ordinance passed by the City Council of the City of Chicago on July 29, 1930, with the present Northerly dock line of the Chicago River, as recognized in said ordinance, said point being South 0 degrees 9 minutes 40 seconds west, 475.69 feet from the Northwest corner of said Block 2 in Kinzie's Addition to Chicago;

Thence North 63 degrees 2 minutes 40 seconds East, along the said Northerly dock line, 177.70 feet;

Thence North 22 degrees 24 minutes 30 seconds West, 68.58 feet;

Thence North 67 degrees 35 minutes 30 seconds East, 18.75 feet;

Thence North 22 degrees 24 minutes 30 seconds West, 4.25 feet;

Thence North 67 degrees 35 minutes 30 seconds East, 1.62 feet;

Thence North 22 degrees 24 minutes 30 seconds West, 29.64 feet to an intersection with the South face of a concrete block wall;

Thence along the face of said concrete block wall the following courses and distances;

West 50.98 feet;

North 0.83 of a foot;

West 36.82 feet;

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South 0.83 of a foot;

West 49.85 feet to a point on the aforesaid East line of North State Street, and

Thence South along said East line of North State Street, 183.44 feet to the point of beginning (except therefrom any space therein occupied by columns, caissons, foundations, beams, gussets and other supporting structures; elevator pits, stairwalls and the like; and space devoted to a minimum dockage facility on the Chicago River); in Cook County, Illinois.

1 IBM Plaza

PIP: 17-10-135-013

17-10-135-023

17-10-135-024

Property of Cook County Clerk's Office

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## EXHIBIT B

### LEGAL DESCRIPTION - ELSTON

#### PARCEL 1

Lot 29 (except the Northwesterly 16 feet thereof), Lots 30 to 33, both inclusive, and Lots 35 to 41, both inclusive, all in Block 11 in Fullerton's Addition to Chicago, a Subdivision in Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

#### PARCEL 2

The vacated alley running in a Northeasterly direction Southeasterly of and adjoining the Southeasterly line of Lot 33 and adjoining the Southeasterly line of Lot 33 produced Northwesterly 16 feet, also the vacated public alley running in a Northwesterly direction Northeasterly of and adjoining the Northeasterly line of Lot 29 (except the Northwesterly 16 feet thereof) and Lots 30 to 33, both inclusive, all in Block 11 in Fullerton's Addition to Chicago, a Subdivision in Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

#### PARCEL 3

That part of Lot 34 lying Southeasterly of a line described as follows: Commencing at the Southwest corner of Lot 1 in Block 11, said corner being 164 feet South of the Northwest corner of said Lot 1; thence Southeasterly along the Northeasterly line of a 16 foot alley 195.06 feet for a point of beginning; thence Northeasterly at a right angle to said alley line 159.83 feet to the Southeast corner of said Lot 1 and the Northeast corner of said Lot 34, all in Block 11 in Fullerton's Addition to Chicago in the Northeast 1/4 of Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

EXCEPTING from Parcels 1 and 2 aforesaid, that is from the above part of Lots 29 and 30 in Block 11 in Fullerton's Addition to Chicago, a Subdivision in Section 31, Township 40 North, Range 14 East of the Third Principal Meridian, and part of a vacated alley vacated as per Document Number 4624286 running in a Northwesterly direction lying Northeasterly of and adjoining the Northeasterly line of said Lots 29 and 30, bounded and described as follows:

Beginning at a point in the Southwesterly line of said Lot 29 16.00 feet Southeasterly of the Northwesterly corner of said Lot 29; thence Northeasterly along a line 16.00 feet Southeasterly of and parallel with the Northwesterly line of said Lot

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29 and its Northeasterly extension a distance of 141.00 feet to the Southwesterly line of Lot 34 in said Block 11; thence Southeasterly along the Southwesterly line of said Lot 34 a distance of 12.20 feet; thence Southwesterly along a line 28.20 feet Southeasterly of and parallel with the Northwesterly line of said Lot 29 and its Northeasterly extension a distance of 40.79 feet; thence Southwesterly along a line a distance of 53.27 feet to a point 21.00 feet Southeasterly of the Northwesterly line of said Lot 29; thence Southwesterly along a line 21.00 feet Southeasterly of and parallel with the Northwesterly line of said Lot 29 a distance of 47.43 feet to a point in the Southwesterly line of said Lot 29; thence Northwesterly along the Southwesterly line of said Lot 29 a distance of 5.00 feet to the point of beginning, in Cook County, Illinois.

2315 North Elston Ave.  
Chicago, Illinois

PIN 14-31-501-010 ad

14-31-700-047

LEGAL DESCRIPTION - RACINEPARCEL 1

Lots 25, 26, 27, 28 and 29 in Rees and Rucker's Sub-division of Block 16 in Canal Trustees' Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2

Lots 1, 2, 3, 4, 5, 6, 7 and 8 in Junge's Subdivision of Lot 60 in Rees and Rucker's Subdivision of Block 16 in Canal Trustees' Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 3

Lots 54, 55, 56, 57, 58 and 59 in Rees and Rucker's Subdivision of Block 16 in Canal Trustees' Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 4

A strip of land, formerly a private alley West of and adjoining Lots 1 and 2 and East of and adjoining Lots 3, 4, 5, 6, 7 and 8 all in Junge's Subdivision of Lot 60 in Rees and Rucker's Subdivision of Block 16 in Canal Trustees' Subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, all in Cook County, Illinois.

215-25 South Throp Street  
Chicago, Ill.

PIN: 17-17-113-027, 17-17-113-028,

17-17-113-029, 17-17-113-030

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## EXHIBIT D

### PERMITTED EXCEPTIONS TO TITLE

1. Chicago Title Insurance Company Commitment # 70-57-170, effective date June 3, 1986 - None, except the following: Exception Numbers 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 25
2. Chicago Title Insurance Company Commitment #70-57-174, effective date June 3, 1986 - None, except the following: Exception Numbers 6, 7, 8, 9 and 10
3. Chicago Title Insurance Company Commitment # 70-57-172, effective date June 2, 1986 - None, except the following: Exception Numbers 6, 7, 8 and 9
4. Chicago Title Insurance Company Commitment # 70-57-173, effective date June 2, 1986 - None, except the following: Exception Numbers 6, 9 (provided encroachment endorsement is included), 10 and 17

County Clerk's Office

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