

UNOFFICIAL COPY

86275583

5 3 3

13.00

TERMINATION OF LEASE AND INSTRUMENT OF MERGER

AGREEMENT AND DECLARATION made this 30th day of June 1986 by THE CHASE MANHATTAN BANK, N.A., AS TRUSTEE FOR ACCOUNT NUMBER P-34742 ("Owner").

R E C I T A L

WHEREAS, the Owner, in its capacity as lessee under the Ground lease described in Exhibit 2 hereto (the "Ground Lease") leasing the land described in Exhibit 1 hereto (the "Land") and the buildings and improvements thereon (the "Improvements") has acquired on even date herewith the fee estate in and to the Land and has also acquired the landlord's interest in and the Ground Lease by deed and assignment from THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

AND WHEREAS, by this instrument, Owner desires to terminate the Ground Lease and merge the aforesaid estates in the fee estate.

NOW THEREFORE, in consideration of the mutual premises herein contained and for other valuable consideration, receipt of which is hereby acknowledged, Owner hereby covenants and declares that:

1. Owner, as both tenant and landlord under the Ground Lease hereby consents and agrees to its termination and declares that the Ground Lease be and it hereby is terminated.

2. The estates of Owner in and to the Land and the Ground Lease shall, and the same hereby are, merged into one estate in fee simple absolute in Owner.

IN WITNESS WHEREOF, the undersigned has executed this instrument the day and year first above written.



THE CHASE MANHATTAN BANK, N.A.,
AS TRUSTEE FOR ACCOUNT NUMBER
P-34742

By: Henry W. Haun
Vice President

86275583

Attest: Richard Infante
Custodian of Seal
644 Fifth Ave
New York, NY 10022

Instrument prepared in
the State of New York

26-13
216700

Box 10

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/2011

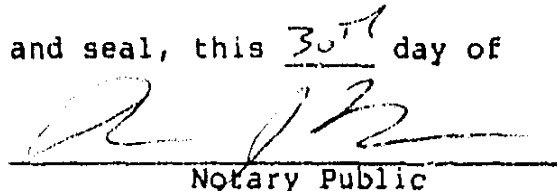
UNOFFICIAL COPY

8 6 2 7 5 8 3

STATE OF NEW YORK)
: SS.:
COUNTY OF NEW YORK :

I, a Notary Public for the above State and County, do hereby certify that Henry W. Naunn, personally known to me to be a Vice President of The Chase Manhattan Bank, N.,A, a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said national banking association as his free and voluntary act, and as the free and voluntary act and deed of said national bank association.

GIVEN under my hand and seal, this 30th day of June, 1986.


Notary Public

RICHARD J. YUFANO
Notary Public, State of New York
No. 30-4507402 Genl. Nassau Co.
Commission Expires March 30, 1987

86275583

COOK COUNTY CLERK'S OFFICE

005 JUL -3 PM 1:58

COOK COUNTY CLERK'S OFFICE

86275583

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

UNOFFICIAL COPY

3 3 2 7 5 5 8 3

EXHIBIT 1

Legal Description of Real Estate

That certain plot, piece or parcel of land known as the East 40 feet of Lot 8, all of Lots 9 and 10 and the West 1/2 of Lot 11 in Block 17 in Kinzie's Addition to Chicago in the North Fractional Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property - 5000 N. Ashland Ave., Chicago, IL
PT. 11-13-125 (all) IT

Property of Cook County Clerk's Office

86275583

UNOFFICIAL COPY

Property of Cook County Clerk's Office

02/27/2018

UNOFFICIAL COPY

8 6 2 7 5 5 3 3

EXHIBIT 2

Ground Lease

1. Lease made by The Mutual Life Insurance Company of New York, a corporation of New York, to Michigan Avenue National Bank of Chicago, as Trustee under Trust Number 1152, dated October 25, 1967 and recorded November 16, 1967 as Document 20324341 demising the Real Estate for a term of years; assigned to The Chase Manhattan Bank, as Trustee for Account Number P-34742 by Instrument Recorded September 1, 1981 as Document 25986314.

Property of Cook County Clerk's Office

86275583

UNOFFICIAL COPY

Property of Cook County Clerk's Office