

86276763

COOK COUNTY, ILLINOIS FILED FOR RECORD

1986 JUL -3 PM 3: 21

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ASSIGNMENT OF RENTS



Know all men by these presents, that COLONIAL BANK AND TRUST COMPANY OF CHICAGO, an Illinois Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated June 9, 1986 and known as Trust No. 997
in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, Joes hereby sell, assign, transfer, and set over untoColonial Bank and TrustCompany of Chicago, 5850 West Belmont Avenue, Chicago, IL 60634
its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written on verbal, or letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby, establish an absolute transfer and assignment of, all such leases and agreements and all in the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:
See Schedule "A" attached hereto and made a part hereof by reference for legal description. Address commorly known as: 2500 W. Roosevelt Road, Chicago, IL 60608
Permanent Tax # s: 16-13-425-001-0000 16-13-425-005-0000 716-13-425-009-0000 16-13-425-002-0000 16-13-425-006-0000 16-13-425-010-0000 16-13-425-003-000 716-13-425-007-0000 16-13-425-011-0000 16-13-425-004-0000 716-13-425-008-0000 716-13-425-012-0000 16-13-425-013-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-13-0000 716-1
and does authorize irrevocably the above mention d 16-13-425-013-0000 Colonial Bank and Trust Company of Chicago, its own name to collect all of said avails, rents, issues
and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretic and be deemed proper or necessary, to enforce the payment or the security of such avails, rents, issued and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, here by granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and futher, with power to use and apply said avails, rents, issues and profits to the payment of any indebedness or liability of the undersigned to the said Colonial Bank and Trust Company of Chicago
or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and a sessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.
This instrument is given to secure payment of the principal sum and interest of or upor a certain loan for \$ 365,000.00 dollars secured by a Mortgage on Trust Deed on 19 the 27th day
of June 1986 conveying and mortgaging the real estate and provides iterem-
and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have been fully paid.
This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage
or Trust Deed contained.
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This instrument was propared by:
COLOMAL BANK & TRUST CO.
5000 West Relymont Avenue
(Chicago, Illinois 60034

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SCHEDULE "A"

PARCEL "A":

Lots 1, 2, 3, 4, 5, 6, 7 and 8 in the subdivision of the Lot 1 in James Longley's subdivision of the South 183.5 feet of the East 1/2 of the South West 1/4 of the South East 1/4 of the South East 1/4 of Section 13. Township 39 North, Range 13 East of the third principal meridian, in Cook County, Illinois

PARCEL "B":

The East 1/2 of the South 10.07 acres of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13, Township 39 North, Range 13 East of the thir/ principal meridian, excepting Lot 1 in Longley's subdivision of South 183.5 feet of the East 1/2 of the South 1/2 of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13 aforesaid, conveying all streets and the private alley within said tract of land in Cook County, Illinois

PARCEL "C":

A parcel of land being bounded and described as follows: Beginning at the intersection of the East line of the West 1/2 of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13, Township 39 North, Range 13 East of the third principal meridian, with the North line of 12th Street; Thence North along said East line 574.3 feet of South line of Fillmore Street;

Thence West on South line of Fillmore Street 316.0 feet;

Thence South parallel with said East line of the West 1/2 of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13 aforesaid to the North line of 12th Street;

Thence East on the North line of 12th Street of the place of beginning Excepting therefrom that portion described as commencing on the North Line of 12th Street 196.5 feet West of the intersection of the East line of the West 1/2 of the West 1/2 of the South East 1/4 of the South East 1/4 of said Section 13 with the North line of said 12th Street;

Thence Northwestwardly 139.87 feet to a point 57.06 feet East of the West Line of said tract;

Thence Northwestwardly 116.06 feet to a point on the West line of said tract 225.5 feet North of the South West corner thereof;

Thence South 225.5 feet to the South West corner thereof;

Thence East 119.5 feet to the place of beginning

Also excepting therefrom the following

That part of Lot 39 lying West of the East face of stone wall described as follows:

Commencing at a point on the West line of said Lot 39, which point is feet South of the North West corner of said Lot 39;

Running thence Southeasterly 4.68 feet on a line which if produced would intersect the South line of Lot 38 at a point distant 2 feet West of the South East corner of said lot;

Thence Northwesterly on a straight line 22.21 feet to the West line of said Lot 39; and running

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Parcel "C": (continued)

Thence South along the West line of said Lot 39, a distance of 17.91 feet to the point of beginning; in Silverman's West 12th Street subdivision of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13, Township 39 North, Range 13 East of the third principal meridian;

Also excepting therefrom

That part of Lots 42, 43, 44 and 45 described as follows:

Beginning at a point on the South line of Lot 44 which is 4.5 feet West of the South East corner of said Lot 44;

Thence Morthwesterly to a point on the North line of Lot 42; which is 7 feet East of the North West corner of said Lot 42;

Thence East along the North line of Lot 42, a distance of 15.3 feet;

Thence Southeasterly a distance of 22.4 feet to a point which is 83.3 feet

East, measured at right angles, from the West line of Lot 40;

Thence continuing Southeasterly a distance of 115 feet, more or less, to a point on the South line of Lot 45 which is 6.5 feet East of the South West corner of said Lot 45;

Thence Westerly along the South line of Lots 45 and 44 a distance of 11 feet to the point of beginning; in Silverman's West 12th Street subdivision aforesaid; all in Cook County Illinois

PARCEL "D":

Also that part of the South 33 feet of West Fillmore Street lying North of and adjoining the North line of vacates Lots 1 to 5, both inclusive, lying West of and adjoining the East line of said vacated Lot 1, produced North 33 feet in Silverman's West 12th Street sublivision of the West 1/2 of the South 9 3/4 acres of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 13, Township 39 North, Range 13 Fast of the third principal CH'S OFFICE meridian, in Cook County, Illinois

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