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OPTION AGREEMENT

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THIS AGREEMENT made May, 1986, between
JOHN P. SCOTT, (the "Owner") and
MARK REDDRICK (the "Optionee").

RECITALS

The Owner owns and operates a heating oil business known as "Scott Oil", located at 1434 West 76th Street in Chicago, Illinois (the "Premises"),

The Owner owns all of the assets, including real estate, which are located on the Premises and which are used in connection with the operation of Scott Oil,

The Optionee desires to acquire an option to purchase from the Owner certain assets which are used in the operation of Scott Oil,

NOW THEREFORE, in consideration of \$500 paid by the Optionee to the Owner, the Owner grants the Optionee an option to purchase certain properties on the terms and for the consideration hereinafter set forth.

1. Option to purchase. The Owner grants to the Optionee, for a period of sixty (60) days from the execution of this Agreement, the right and option to purchase from the Owner all of the following property as is owned by the Owner in connection with the operation of Scott Oil: (a) all real estate; (b) all machinery and equipment; (c) all trucks, vehicles and accessory equipment; (d) all furniture and fixtures; (e) all

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OPTION AGREEMENT

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THIS AGREEMENT was made on the 19th day of June, 1988, between
MARK BENDRICK (the "Optionor"),
(the "Owner") and

WITNESSETH

The Owner owns and operates a certain oil business known as
"Scott Oil", located at 1434 West 78th Street in Chicago,
Illinois (the "Business").

The Owner has granted to the Optionor an option to purchase
the Business and all assets and liabilities thereof which are used in
connection with the operation of Scott Oil.

The Optionor has agreed to exercise the option to purchase the
Business and all assets and liabilities thereof which are used in
connection with the operation of Scott Oil.

The Optionor has agreed to pay to the Owner a sum of \$500,000
as consideration for the option to purchase the Business and all
assets and liabilities thereof which are used in connection with
the operation of Scott Oil.

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customers' accounts receivable; (f) any rights of the Owner in the lease on the Premises at 1434 West 76th Street, Chicago, Illinois; (g) all other chattels of the Owner used in the operation of the business; (h) all the goodwill of the business as it may exist; (i) ^{all inventory at time of closing. (MP)} ~~all cash in the business which is in excess of the cash in the business on the date of this Agreement.~~

2. Purchase agreement and instruments of transfer: If this option to purchase is exercised in accordance with the terms of this Agreement, the Owner will enter into a purchase agreement with the Optionee and will execute, acknowledge, and deliver to the Optionee, all proper and necessary instruments of transfer in order to vest title in the Optionee to all the assets enumerated in paragraph 1, free of any encumbrances, subject however to the conditions in this Agreement. The Optionee shall have the right to use the name "Scott Oil" in any corporation formed for the purposes of taking over and operating the assets he may acquire through this Agreement.

3. Purchase price. If this option to purchase is exercised in accordance with the terms of this Agreement, the purchase price of all the assets enumerated in Paragraph 1 shall be \$150,000 ^{plus inventory at Owner's cost. Said purchase price of \$150,000 shall be} \$150,000. The Owner shall submit to the Optionee, at the time of the closing, a list in writing, verified under oath to be a complete list of the names and places of residences or business of, and indebtedness to, each of the creditors of the Owner immediately preceding the sale. If any such indebtedness has not apportioned as follows: Land, buildings & improvements - \$115,000.00; Goodwill - \$25,000.00; and fixtures, equipment, trucks and supplies - \$10,000.00.

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been paid prior to the closing, the Optionee shall assume the indebtedness, and the portion of the purchase price to be paid at the closing shall be reduced by the face amount thereof.

4. Financial statement. A complete financial statement of the owner's business shall be prepared by the Owner as of the date of this Agreement, and a copy thereof shall be delivered by the Owner to the Optionee within five days thereafter. Any liabilities not shown on such statement shall not be deemed to be liabilities, current or otherwise, for the purpose of this Agreement.

5. Inability to convey assets. If the Owner misrepresents to the Optionee, any material fact with respect to the financial condition of Scott Oil or with respect to any other aspect of the business or, if for any reason the Owner shall be unable to deliver, or cause to be delivered, instruments conveying good title to the property described in paragraph 1, the Owner shall be liable to the Optionee for the return of the consideration paid for this option, for the reasonable legal expenses incurred by the Optionee in good faith, and all other obligations of the parties shall be null and void, and neither party shall be liable to the other for any other costs, damages, or other expense.

6. Bulk sales law. The Owner shall, at the request of the Optionee, upon the exercise of the Option, comply with the requirements of the bulk transfer provisions of the Uniform Commercial Code then in effect in the State of Illinois.

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7. Risk of loss. The risk of loss or damage to the assets to be conveyed hereunder by fire, theft, breakage, or otherwise from the date of this Agreement until the date of the closing is assumed by the Owner and, in case any such loss occurs, the Owner shall repair the damage, if any, or otherwise make good the loss to the Optionee by an appropriate deduction from the selling price.

8. No assignment. This Agreement, and all rights or obligations contained herein may not be assigned by the Owner.

9. Benefit. This Agreement shall bind and inure to the benefit of the Owner, the Optionee, and their respective legal representatives and assigns.

10. Changes. This Agreement may be changed only by an agreement in writing, signed by the party against whom enforcement of any waiver, change, modification, or discharge is sought.

11. Construction. This contract shall be construed and interpreted in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF the parties have signed this agreement.

Dated: May 10th, 1986

John P. Scott
John P. Scott

Mark A. Reddick
MARK REDDRICK

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Risk of loss. The risk of loss or damage to the property to be conveyed hereunder by fire, theft, explosion or other cause from the date of this agreement until the date of the closing is assumed by the Owner and, in case any such loss occurs, the Owner shall repair the damage, if any, or otherwise make good the loss to the satisfaction by an appropriate deduction from the selling price.

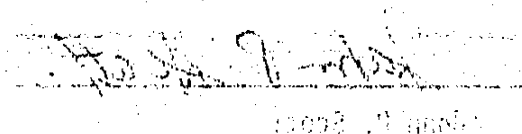
Assignment. This Agreement, and all rights or obligations hereunder, shall be assigned by the Owner to the transferee.

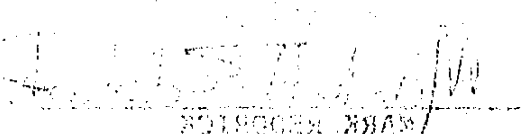
Benefit of this Agreement shall inure to the benefit of the Owner, the Options, and their respective legal heirs and assigns.

Entire Agreement. This Agreement may be changed only by an agreement in writing, signed by the party against whom enforcement of any order, award, modification, or discharge is sought.

Construction. This contract shall be construed and interpreted in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF the parties have signed this agreement.


Mark Redick


Mark Redick

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NOTICE OF EXERCISE

Optionee, MARK REDDRICK, hereby elects to exercise his option under Paragraph 1 of the Option Agreement, dated May 10, 1986, between JOHN P. SCOTT, as Owner, and the undersigned, as Optionee, to purchase from the Owner all of the property which is owned by the Owner in connection with the operation of Scott Oil as follows:

- (1) All real estate
- (2) All machinery and equipment
- (3) All trucks, vehicles and accessory equipment
- (4) All furniture and fixtures
- (5) All customer's accounts receivable
- (6) Any rights of the Owner in the lease on the Premises at 1434 West 76th Street, Chicago, Illinois
- (7) All other chattels of the Owner used in the operation of the business
- (8) All the goodwill of the business as it may exist
- (9) All inventory at time of closing



MARK REDDRICK

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MEMORANDUM FOR THE CLERK

The following information is being provided to you for your information. It is not intended to constitute an offer of insurance or any other financial product. The information is provided for your information only and should not be relied upon as a basis for any investment decision. The information is provided for your information only and should not be relied upon as a basis for any investment decision.

- 1. All policies are subject to the terms and conditions of the policy.
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CLERK

1-800-744-7444

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STATE OF Illinois
County of Cook

I, Crystal Wilbur

a Notary Public in and for and residing in
said County, in the State of aforesaid, DO
HEREBY CERTIFY THAT Mark Reddrick who is
personally known to me to be the same person
whose name is subscribed to the foregoing
Instrument, appeared before me this day in
person and acknowledged that he signed,
sealed and delivered the said Instrument as
his free and voluntary act, for the uses
and purposes therein set forth.

Given under my hand and Notarial Seal
this 27th day of June,
19 86.

Crystal Wilbur
Notary Public

Notarial Seal

My Commission Expires Dec. 5, 1989

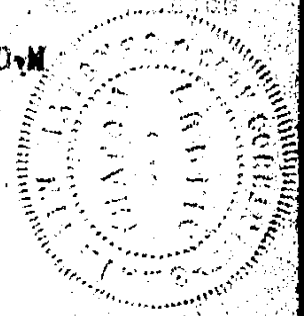
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Handwritten notes:
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LOT 8 OF BLOCK 17 IN JONES' SUBDIVISION
OF THE WEST 1/2 OF SECTION 29, TOWNSHIP 38,
RANGE 14 (EXCEPT CERTAIN TRACTS CONVEYED)
REC. SEPTEMBER 29, 1870 BOOK 172, PAGE
34, DOCUMENT 67718. RE-REC. MARCH 1, 1872
BOOK 1, PAGE 35, DOCUMENT 15959
PERMANENT TAX NUMBER: 20-29-302-008-0000

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Stamp: 11/10/03

Handwritten signatures and initials:
[Signature]
[Initials]

DEPT-01 RECORDING
TRK333 TRAN 1161 07/03/86 16:12:00
#2054 # 1 * 86-276934
COOK COUNTY RECORDER

86276934

Handwritten notes:
11/10/03

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Attn: Honey Thomas
Carney & Brocher, Ltd.
69 W. Washington
Chicago, Ill 60602



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RECORDED

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