

UNOFFICIAL COPY 86275322
ASSIGNMENT OF RENTS 3 3 2 2

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,
Thomas G. Schmidt and Marilyn M. Schmidt, his wife
of the City of Chicago (county of Cook) and State of Illinois,
in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt
whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

MOUNT PROSPECT STATE BANK

a corporation organized and existing under the laws of the United States
(hereinafter referred to as the Bank) all the rents, issues and profits now due and which may hereafter, become due under
or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use of occupancy of any part
of the following described premises:

1.00

Lot 11 in Block 3 in Callands North Avenue and Grand Avenue subdivision, part
of Blocks 2 and 3 in Hamiltons subdivision, South 60 Acres, East 1/2, Southwest
1/4, Section 34, Township 40 North, Range 13, in Cook County, Illinois.

13-34-317-039 Volume: 370

1624 North Kolmar, Chicago, Illinois 60639

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and
agreements and all the avails thereunder, unto the Bank, whether the said leases or agreements may have been heretofore or
may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Bank their agent for the management of said property, and do
hereby authorize the Bank to let and re-let said premises or any part thereof, according to its own discretion, and to bring or
defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider
expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about
said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Bank may do.

It being understood and agreed that the said Bank shall have the power to use and apply said avails, issues and profits
toward the payment of any present or future indebtedness or liability of the undersigned to the said Bank, due or to become
due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said
premises, including taxes, and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and
confirming all that said Bank may do by virtue hereof. It being further understood and agreed that in the event of the exer-
cise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the
Bank, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself
constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand, maintain an
action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be
binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and
shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebted-
ness or liability of the undersigned to the said Bank shall have been fully paid, at which time this assignment and power of
attorney shall terminate.

It is understood and agreed that the Bank will not exercise any of its rights under this Assignment until after default in
the payment of any Indebtedness or liability of the undersigned to the Bank.

IN WITNESS WHEREOF, the undersigned have herunto set their hands and seals, this 23th
day of June, 1986

Thomas G. Schmidt (SEAL)
Thomas G. Schmidt

Marilyn M. Schmidt (SEAL)
Marilyn M. Schmidt

STATE OF ILLINOIS

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County, in the State
aforesaid, DO HEREBY CERTIFY that

Thomas G. Schmidt and Marilyn M. Schmidt, his wife

personally known to me to be the same person whose name are subscribed to the foregoing Instrument, ap-
peared before me this day in person, and acknowledged that they signed, sealed and delivered the said
Instrument as free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 23th day of June, A. D. 1986

Mail to: Box 15
Mt. Prospect State Bank
111 E. Burr
Mt. Prospect, IL 60056

Karen Exon
Notary Public

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COOK COUNTY, ILLINOIS
CLERK OF COURT RECORDS

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Property of Cook County Clerk's Office

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this 7th day of July, 1986.

CLERK OF COURT RECORDS

13-84-517-028 Voluntary

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of said County at Chicago, Illinois, this 7th day of July, 1986.

CLERK OF COURT RECORDS

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