THIS INSTRUMENT WAS PREPARED BY:

ROBERT JANIK, Une S. Dearburn, Chicago, III. 60603 - Phone #977-5088

**ASSIGNMENT OF RENTS** 

86279623

CITICORP SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 80603 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

1100

THE MIDWEST BANK AND TRUST COMPANY, A Banking Corporation

of the VILLACT of ELMWOOD PARK County of COOK and State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated DECEMBER 27, 1984 and known as Trust No. 94-12-4588, in consideration of a loan in the amount of ONE HUNDRED FIFTY-FOUR

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Clicorp Savings of Illinois, A Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereignfter referred to as the Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lense, whether written or verbal and whether now existing or hereafter elected, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

THAT PART OF BLOCK 9, UNIT 5, HAN VER GARDENS 1ST ADDITION, OF PART OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE NORTH LINE OF SAID BLOCK 9, 88.0 FEET EAST OF THE NORTH WEST CORNER OF SAID LOT BLOCK 9, THEN SOUTH AT RIGHT ANGLES, A DISTANCE OF 120.0 FEET TO THE SOUTH LINE OF SAID BLOCK, THENCE FAST ON THE SOUTH LINE OF SAID BLOCK, A DISTANCE OF 78.0 FEET; THENCE NORTH AT RIGHT ANGLES, A LISTANCE OF 120.0 FEET TO THE NORTH LINE OF SAID BLOCK, THENCE WEST ON THE NORTH LINE OF SAID BLOCK, A DISTANCE OF 78.0 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

06-25-308-012 4.6.

CONTRACTORS

1986 JUL -7 PM 3: 06

86279623

more commonly known as:

2151 Narcissus St., Hanover Park, IL 60103

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

86279623

## **UNOFFICIAL COPY**

Topenty or Coot County Clerk's Office

86279623

It is understood and agreed that the Association may use and apply said avails, house and profits waged the paying of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a walver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but us Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

IN WITNESS WHEREOF THE MIDWEST BAN	k and trust	COMPANY			
not personally but as Trustee as mo esaid, has caused these properties and its corporate seal to be hore into affixed and attested	esents to be signed ed by its Ass	by its As	st. Trus	st Officer School of the	s 24TH
Day of JUNE , A.D., 19 R6					
C	A Ban	kina Cor	ANK AND THE TOTAL OF THE STREET	RUST COMPANY	<i></i>
ATTEST:	By:	Arys	la tra	tangelo	
Its: Asst. Cashier	Its:	Asst.	Trust 0	fficer	
STATE OF ILLINOIS ) COUNTY OF COOK ) SS:	Un!				
CERTIFY THAT Angela Santangleo Asst be the Asst. Trust Officer Midwest in which name, as Trustee, the above and foregoing instrument is signed and delivered the said instrument as their free and volun aforesaid, for the uses and purposes therein set forth, and cause	Trust Ore sank & Tru executed, appeare tary act and as the	ffice s ester 3 ust Com d before me	zyska As fins day in perso luntary act of s	iaid corporation, a	wn to me to ** Segretar; ed that the
	.1		A 1	7 . 40	
GIVEN under my hand and Notarial Scal this 30th	dny of	June	راء.	7.4986	
My Commission Expires:	dny of	June	Notary Pr	7. 1986	
	To Citicorp Savings of Illinois A Federal Savings and Loan Association	Upon Property Located at:	end Elle	CITICORP & SAVINGS	86279623

## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office