ORDINANCE NO. 85-29

A DESIGNATING ORDINANCE ESTABLISHING AN ENTERPRISE ZONE WITHIN THE VILLAGE OF McCOOK AND THE VILLAGE OF HODGKINS, SAID ENTERPRISE ZONE ENCOMPASSING CONTIGUOUS PORTIONS OF THE VILLAGE OF McCOOK AND THE VILLAGE OF HODGKINS

WHEREAS, the State of Illinois has enacted the "Illinois Enterprise Zone Act," to alleviate distressed economic conditions in certain depressed areas; and

WHEREAS, during the last several years there has been a disastrous decline in employment positions available within the Village of McCook (the "Village") and a disproportionate number of residents within the Village for several years have suffered pervasive poverty, unemployment and economic distress, related to the prolonged national recession, shifts of industries throughout the country, and a variety of other economic factors negatively affecting areas mentioned above, and

WHEREAS, the members of this duly constituted corporate authority are cognizant of the distressed conditions existing within this community, and are desirous of alleviating these distressed conditions.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of McCook, Cook County, Illinois, as follows:

Section 1

That the Village of McCook, Illinois, hereby establishes an enterprise zone within its jurisdiction, said enterprise zone being a portion of a larger enterprise zone, encompassing contiguous portions of the Villages of McCook and Hodgkins, and on terms as indicated in the following:

1. Description: That the precise description of the enterprise zone shall be as set forth in Exhibit A, said Exhibit A being attached hereto and made a part hereof, and that the boundaries of the enterprise zone shall include all of the Village of McCook and all of the Village of Hodgkins.

2. Findings of Qualification: That the area, referenced in paragraph 1 above, is qualified to become an enterprise zone, in that:

a. It is a contiguous area in part excluding wholly surrounded territory within its boundaries.

b. It comprises a minimum of one-half (0.5) square miles and not more than ten (10) square miles in total area, exclusive of lakes and waterways.

ATTACHMENT "9"

c. It is a depressed area.

d. It satisfies know criteria established by regulation of the Illinois Department of Commerce and Community Affairs (IDCCA) consistent with the purposes of the Illinois Enterprise Zone Act.

e. It addresses a reasonable need to encompass portions of more than one municipality.

3. Provisions for Tax Incentives or Reimbursement: That it is appropriate to authorize a variety of tax incentives, reimbursement of taxes, waivers of fees and special considerations for assistance in the area of economic development programs which, pursuant to State and Federal law, apply to business enterprises within the zone, and pursuant to the authority of the general purpose unit(s) of government within the zone having jurisdiction, said incentives are hereby created and include, but are not limited to the following:

a. Property tax abatement on new improvements.

b. Lower property tax classification (Cook County).

c. Sales tax exemption on building materials to be incorporated into real estate in the Zone.

d. Building and construction fee waivers.

e. Grants or loan assistance, as such programs become available.

f. Targeting local resources and applicable federal programs.

g. Such other tax or other financial incentives or reimbursements as may be authorized by law, now or in the future.

h. Shopsteading or homesteading as defined by the Illinois Enterprise Zone Act.

This paragraph does not prohibit the general purpose unit(s) of government, portions of which jurisdictions encompass the enterprise zone, from extending the foregoing or other benefits for business enterprises in the enterprise zone or throughout their territory by separate ordinance.

4. Provisions for the Position, Selection, Process and Duties of a Zone Administrator: Provisions are set forth in Section 30 of the Intergovernmental Agreement between the Village of McCook and the Village of Hodgkins, hereby incorporated by reference.

5. Designated Zone Organizations: The Village hereby authorizes the creation of Designated Zone Organizations as defined by the Illinois Enterprise Zone Act.

6. Enterprise Zone Designation: That the area described in paragraph 1 above is hereby designated as an enterprise zone, subject to the approval of IDCCA, in accordance with law.

7. Term and Effect: That this ordinance shall be and become effective for a period of twenty (20) years, unless sooner rescinded or as otherwise amended, on the date that the area described in paragraph 1 above is designated an enterprise zone by IDCCA, in accordance with law.

Section 2

This ordinance and every provision thereof shall be considered separable, and the invalidity of any portion of this ordinance shall not affect the validity of the remainder.

Section 3

All ordinances, or parts thereof, in conflict herewith are hereby repealed.

Section 4

This ordinance shall take effect, as indicated in paragraph 6 of Section 1 above, following its passage, approval, recording, inspection and publication, as may be required, according to law.

Passed by the Board of Trustees of the Village of McCook the ____ day of December, 1985.

CHARLES SOBUS
Village Clerk

APPROVED by me the ____
day of December, 1985.

EMIL T. SERGO
Mayor

86283592

EXHIBIT "A"

All of the Village of McCook and all of the Village of Hodgkins in Cook County, Illinois.

86283592

8 6 2 8 3 5 9 Attachment #9

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, DO HEREBY CERTIFY that I am the duly qualified and acting Clerk of the Village of McCook, a municipal corporation, Cook County, Illinois, and, as such, I am the keeper of the records and files and am custodian of the seal of said municipality.

I DO FURTHER CERTIFY as follows:

1. That the foregoing or attached is a complete, true, and correct copy of Ordinance No. 85-29 entitled:

A DESIGNATING ORDINANCE ESTABLISHING AN ENTERPRISE ZONE WITHIN THE VILLAGE OF McCOOK AND THE VILLAGE OF HODGKINS, SAID ENTERPRISE ZONE ENCOMPASSING CONTIGUOUS PORTIONS OF THE VILLAGE OF McCOOK AND THE VILLAGE OF HODGKINS

2. That is was duly adopted by the governing body of said municipality at its regular meeting held on December 16, 1985.

3. That there were present at said meeting the Mayor and 6 Trustees, and that the vote on said adoption was:

AYE: 6 NAY: 0

4. That said ordinance was approved by the Mayor on December 16, 1985.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said municipal corporation this 16th day of December, 1985.

Clerk

(CORPORATE)
(SEAL)

MAIL

Dept of Commerce + Community affairs
620 East adams attn Ed Taft
Springfield, Ill 62701

JIAM