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#### ORDINANCE NO. 85-32

## AN ORDINANCE OF THE VILLAGE OF MCCOOK PROVIDING FOR A SALES TAX EXEMPTION IN THE ENTERPRISE ZONE

WHEREAS, the Village of McCook has entered into an intergorernmental agreement jointly with the Village of Hodgkins, to apply for an Enterprise Zone; and

Whereas, one of the incentives provided in said agreement, Chapter 120, illinois Revised Statutes, Section 444k, is to allow a deduction of the Village's Municipal Retailers Occupation Tax (MROT) of 1% to those industries and businesses located in the Village portion of the Enterprise Zone which make sales of building materials to be incorporated into real estate, in said Enterprise Zone by remodeling, rehabilitation or new construction, which in turn shall allow businesses doing such work to have the advantages of such 1% deduction, thereby reducing the cost of construction.

NOW THEREFORE, be it ordained by the Mayor and Board of Trustees of the Village of McCook, as follows:

### Section 1

Each retailer whose place of business is within the corporate limits of the Village of McCook and who makes a sale of building materials to be incorporated into real estate located in the Enterprise Zone by remodeling, rehabilitation or new construction, may deduct receipts from such sales when calculating the tax imposed pursuant to the "Municipal Retailers' Occupation Tax Act"; provided, however, that such remodeling, rehabilitation, or new construction is of the nature and scope for which a building permit is required and has been obtained. The incentive provided by this Sectioin shall commence the first day of the calendar month

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following the month in which the Enterprise Zone is designated and certified, and shall continue for the term of the Enterprise Zone.

### Section 2

The tax exemption provided for shall be the Enterprise Zone in the Village of McCook which is hereby described as all of the Village of McCook.

#### Section 3

The Designated Zone Administrator (DZA) shall upon certification as an Enterprise Zone, send a copy of this ordinance to all businesses located in the Zone, first establishing the point of sale, making sales of building materials to be incorporated into real estate located in the Enterprise Zone by remodeling, rehabilitation or new construction, and also to all businesses located or to be located in said Zone that will take advantage of such sales tax deduction.

### Section 4

In the event the McCook-Hodgkins Enterprise Zone shall not be certified as such by the year ending 1966 this ordinance shall be automatically repealed by December 31, 1986.

### Section 5

If any section, paragraph, clause or provision of this ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this ordinance.

### Section 6

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed insofar as they conflict

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herewith.

#### Section 7

This ordinance shall be immediately in full force and effect after passage and approval.

This ordinance was passed and deposited in the office of the Village Clerk of the Village of McCook this 16th day of December, 1985.

	CHARLES SOBUS
APPROVED by me this 16t of December, 1985.	
EMIL T. SERGO Mayor	

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### UNOFFICIAL COPY ATTACHMENT #14

STATE OF ILLINOIS )  SS COUNTY OF COOK )	
I, the undersigned, DO HEREBY CERTIFY that I am the duly qualified and acting Clerk of the Village of McCook, a municipal corporation, Cook County, Illinois, and, as such, I am the keeper of the records and files and am custodian of the seal of said municipality.	
That the foregoing or attached is a complete, true, and correct copy of Ordinance No. 85-32 entitled:	
An Ordinance of the Village of McCook Providing for a Sales Tr. Exemption in the Enterprise Zone	
2. That it was duly adopted by the governing body of said municipality at its regular meeting held on	Q*
AYE: NAY: 0  4. That said ordinance was approved by the Mayor December 16, 1985, and published on	
IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said municipal corporation this leth day of	g ·
(CORPORATE)	<b></b>
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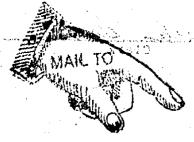
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