

UNOFFICIAL COPY

86284569

WARRANTY DEED IN TRUST

The above space for recorder's use only 86284569

THIS INDENTURE WITNESSETH, That the Grantor, Louis E. Giannetti, married to Eleanor B. Giannetti

of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and no/100----- Dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warrant unto OAK BROOK BANK, a banking corporation duly organized and existing under the laws of the State of Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 6th day of May, 1986, and known as Trust Number 8-1984, the following described real estate in the County of Cook and State of Illinois, to-wit:

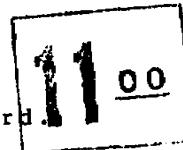
Street address: 10501 S. Major, Chicago Ridge, Illinois 60415

Legal description:

Lot 54 in Ridgemont Square, being a Subdivision of part of the South $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 17, Township 37 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded March 28, 1978 as Document Number 24,378,512, in Cook County, Illinois.

Real Estate Index No.: 24-17-206-015

SUBJECT TO Usual covenants and restrictions of record.



TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth. Full power and authority is hereby granted by said Trustee to impose, change, revoke, add, subdivide and real estate or any part thereof, to dedicate parks, streets, highways, alleys and vacant any subdivision of any part thereof, and in subdividing and real estate as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof, or to successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to do, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate or any part thereof, from time to time, in possession or reversion, by lease, to commere in presents or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases, upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rents, or partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to lease, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, including the power to release, convey or assign to another title or to confer upon said trustee all of the powers and authority herein conferred upon OAK BROOK BANK, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of or to purchase money, or to receive payment, or to receive or pay over or to any instrument executed by said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement and every draft, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate, shall be conclusive evidence in law of every person (including the registrat of Titles of said county) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof, the trust created by this instrument and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereto, if any, and binding upon all beneficiaries thereto, (c) that the Trustee, or any successor in trust, has done, authorized and empowered to execute and deliver every such document, instrument or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations, if any, of their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither OAK BROOK BANK individually or as Trustee, nor its successors or successors in trust shall incur any personal liability or be subject to any claim, judgment, or decree for anything it or they or its or their agents or attorney may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto or for injury to persons or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney in fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect thereto), so long as contract, obligation or indebtedness except only so far as the trust property and funds or the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be equal in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only as interest in the earnings, avails and proceeds thereof as aforesaid, the intention here being to vest in said OAK BROOK BANK the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or a copy thereof, or any extract therefrom, as evidence that any transfer, charge or other dealing therein may be registered as is in accordance with the true intent and meaning of the true

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, relating for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors, aforesaid have hereunto set their hands and seal s this 10 day of July, 1986.

[SEAL] Louis E. Giannetti [SEAL] Eleanor B. Giannetti [SEAL]

State of Illinois, I, the undersigned, a Notary Public in and for said County, County of DuPage, SS. in the state aforesaid, do hereby certify that Louis E. Giannetti and Eleanor B. Giannetti

personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10 day of July, 1986.

[Notary Seal]

Notary Public

THIS INSTRUMENT PREPARED BY:
Kenneth J. Nannini
1815 S. Wolf Road
Hillside, Illinois 60162

OAK BROOK BANK
2021 Spring Road
Oak Brook, Illinois 60521
312-654-1050

Member F.D.I.C.

Property of Cook
County Recorder's Office
This space for affixing Rider and Revenue Stamps

Document Number

BOX 15

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