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TRUST DEED

UNOFFICI

PREPARED BY: William B. Phillips, Esq. Malato & Stein, P.C. 77 West Washington Street Chicago, Illinois 60602

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THE ABOVE SPACE FOR RECORDERS CON 1203 - HV

, between CHRISTOPHER J. BURKE and MARGUERITE A. BURKE, THIS INDENTURE, made 6/24/86 herein referred to as "First Party", and AETNA BANK, herein referred to as TRUSTEE, witnesseth:

THAT WHEREAS, First Party has concurrently herewith executed an installment note bearing even date herewith in the Principal Sum of TWO HUNDRED THOUSAND DOLLARS (\$200,000.00) made payable to AETNA BANK (said Note including any and all Riders hereinafter referred to as "Note") and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from the date of said Note on the balance of princpal remaining from time to time unpaid at the rate of ten and one-half per cont (10.5%) per annum in installments as follows:

Interest only on the first (1st) day of each month, beginning August 1, 1986. monthly installments shall continue until said Note is full paid except that any remaining indebtedness, if not sooner paid, shall be due in full on the 1st day of July, 1987. All such payments on account of the indebtedness evidenced by said Note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall bear interest at the rate which is four per (ert (4%) over the interest rate then being charged on the Note, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the Note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Aetna Bank, 2401 North Halsted Street, Chicago, Illinois 60614, in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and also in consideration of the sum of One Dollar (\$1.00) in hand paid, the recept whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the County of Cook and State of Illinois (the "Premises"). to wit.

DTD: 14-29-409-025 EXHIBIT "A"

LEGAL DESCRIPTION

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Lot 31 in Lill's Subdivision of Block 2 in the Subdivision by William Lill and Heirs of Michael Diversey of Llocks 11 and 12 in Canal Trustee's Subdivision of the East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

with waiver of all homestead rights under any applicable federal or state (law,

which, with the property hereinufter described, is referred to herein as the "premises,"

TOGITHER with all improvements, tenements, ensements, fixtures, and appurienances thereto belonging, and all reats, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a perity with said real entate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon med to supply heat, gap, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventication, including (without restrictions the foregoing), acrosses, window shades, atorm doors and windows, foor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real entate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the Premises by First Party or its successors or assigns shall be considered as constituting part of the real entate.

TO EAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herefm out forth.

To mark and to storm the premise unto the premise unto the accuracy is necessary, the successors or assigns to: (1) promptly repair, it is successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvement now or hereafter on the premises which may become damaged or he destroyed: (2) heep said premises in good candition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building now or at any time in process of crection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except an required by law or municipal ordinances (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, newer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receiple therefor; (8) pay in full under protect, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) heep all buildings and improvements now or hereafter situated on said premies insured against loss or damage by fire, lightning or windstorm under policies previding for payment by the insurance companies attinged on said premies insured against loss or damage by fire, lightning or windstorm under providing for payment by the insurance companies attinged on said premies leaved against loss or damage by fire, lightning or windstorm under providing for payment by the insurance companies attinged to the holders of the note of replacing payable, in case of l

NAME D E STREET 1 CITY E OR

INSTRUCTIONS

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS.OF ABOVE DESCRIBED PROPERTY MERE

1144 West Wrightwood

Chicago, Illinois

PIN: 14-29-409-025-0000

Property of Cook County Clerk's Office

r to be attached to each policy; and to deliver all policies, including additit to expire and adverse present policies not have than for days prior to the ned not make any example, a property repeated to prior oncumbrances, if any, is they can be not prior oncumbrances, if any, is they can be not good to propose berein authorized and all superson paid or incurred in one Trustee or the holders of the note to protect the mortgard presumen and without notice and with network the received a may be taken, aball be an much additionate to the country of any right decruing to them on account of any of the den of the spin of the part manage white the engine of the spin of

we have a state or the holders of the note hereby secured making any payment hereby anthorized relating to taxes or assessments, may do so according to any bill, statement or estimate precised from the appropriate public office without inquiry into the accuracy of gach bill, statement or estimate fate the validity of any tax, assessment, sals, forfeiture, tax lies or tills or also thereof.

3. At the option of the holders of the note and without notice to First Party, its specessors or assigns, all unpaid indebtedness secured by this trust of shall, netwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default making payment of any installment of Principal or interest on the note, or (b) in the event of the failure of First Party or its measures to any other the appropriate, and default shall continue for three days, said option to be energied at any no other the approximation of said three day period.

d. When the indebteiness hereby secured shall become due whether by acceleration or otherwise, helders of the note or Trustee shall have right to foreslose the lim hereof. In any suit to foreslose the lim hereof, in any suit to foreslose the lim hereof, there shall be allowed and included an additional indebtedness in the decree sale all espenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fit appairser's fees, estings for documentary and expense which may be missated as to the to be expended after entry of the decree) of procuring all such abstracts of title, title numrhous and examinations, guarantee policies. Terrese errificate and similar data and accertance with respect to title as Trustee or holders of the note now deem to be reasonably necessary either to presente such a to entire the bidders at any sale which may be had pursuant to such decree the time condition of the title to or the value of the premium. All penditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured bereby and immediately (a) any preceding, including probate and bankruptcy proceedings, to which either of them shall be a parity, either as plaintiff, claimant or defende by passon of this itself deed or any indebtedness hereby accurad; or (b) preparations for the commencement of any suit for the foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding when hereby accurately described and any foreclose whether or not actually commenced.

B. The proceeds of any foreclose whether or the two the two the presence of the premises and the presence of the premises of the premis

B. The proceeds of any ferestoure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all each and expenses incident to the foreclosure proceedings, including all such fiture as are mentioned in the preceding paragraph hereof; second, all either fiture which under the terms bereaf constitute necured indebtodoes additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpoid on the note; fourth, any overplus to First Party, its legal representatives or against as their rights may appear.

6. Upon, or at any two after the filing of a bill to foreclose this trust deed, the sourt in which such bill is filed may appoint a receiver of said premature and appointment may as made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application such receiver, of the period or persons, if any, liable for the payment of the indebtedness accured hereby, and without regard to the time of application such receiver, or the period of the time of application and the Trustee hereunder may be appointed as such receiver shall have power to solvent the reats, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a steener, during the full statuter period of redemption, whether there be redemption or not, as well as during any further times when First Party, asserting to the profits and all other powers chessy for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers chessy he necessary or are as well to such sases for the protection, possession, control, management and operation of the premium during the whole related may be proved be court from time at time may authorise the receiver to apply the net income in his hands in payment in whole or in part of: (1) The relatedness secured hereby, or by any secure foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior the lien hereof or at such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

Thrustee or the holders of the note wall have the right to inspect the premium at all commonable times and assess theories shall be mentited for

7. Trustee or the holders of the note and have the right to inspect the premises at all reasonable times and access thereto shall be permitted for

8. Trantee has no duty to examine the cite, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor he liable for any acts or emissions hereunder, except in case of its own gross negligence or misconduct or that a the center of trustee, and it may require indemnities natisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the size thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness sourced by this trust deed has been fully gaid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, there believe may execute and exhibit to Trustee the note representing that all indebtedness bereby secured has been paid, which presentation Trustee may accept as true without inque. Here a release is requested of a successor trustee, such successor trustee may accept as a gambine note berein described any note which hears a strilleste of identification purporting to be executed by a prior trustee bereunder or which sufferent is substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the clease is requested of the original trustee and it has never exclude a certificate on any instrument identifying same as the note described herein, it any accept as the genuine note herein described any note which are be presented and which purpors to be executed to be be accepted and the proper contained of the note and which purpors to be executed to be be a security of the description herein contained of the note and which purpors to be executed to be belief of First Tarty.

16. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been refed or filed. In case of the resignation, inability or refusal to act of true ve, the then Recorder of Deeds of the county in which the premises are taked shall be fluctured by Trust. Any Successor in Trust hereunder shall have the shortical title, powers and authority as are herein given. Trustee, any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

CHRISTOPHER J.

STATE OF ILLINOIS)

COUNTY OF COOK

I, MANUAL W. Motary Public in and for said County, in the State aforesaid, OO HEREBY CERTIFY, that CHRISTOPHER J. BURKE and MARGUERITE A. BURKE, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

, 1986. day of GIVEN under my hand and Notarial Seal this

ouder

My Commission Expires:

SALLINOIS

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IMPORTANT

SS.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-FIRD BY THE TRUSTEE NAMED HEARIN BEFORE THE TRUST DEED M FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identi-

berewith under Identification No.

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RIDER

THIS RIDER is attached to and incorporated in a certain trust deed of even date herewith, made by CHRISTOPHER J. BURKE and MARGUERITE A. BURKE ("First Party") and AETNA BANK (said instrument, including any and all riders thereto referred to hereinafter as "Trust Deed").

- 1. Incorporation By Reference. All provisions, conditions, covenants, and agreements contained in the Note are incorporated by reference in this Trust Deed. All references to "Borrower" in the Note shall refer to First Party in this Trust Deed.
- Real Escate Tax Deposits. In addition to the installments of principal and interest as required by the Note, First Party shall, at the option of the Note Holder which is secured by this Trust Deed, deposit with the Note Holder on each payment date an amount which shall be equal co one-twelfth (1/12) of the annual real estate taxes. All such deposits shall be held by the Note Holder for the benefit of the First Party, and the Note Holder shall pay the real estate taxes when due and furnish the First Party with copies of paid receipts. In the event the sums deposited by the First Party are insufficient to pay the real estate taxes, upon receipt of written notice of the amount of the deficiency, the First Party shall promptly deposit with the Note Holder the sum required.

In the event the First Party shall fail to deposit sufficient sums to pay real estate taxes, the Note Holder may, at its option, pay the amount of the deficiency, and that amount shall be immediately due and payable from the First Party and shall bear interest at the rate which is four per cent (4%) over the interest rate then being charged on the Note.

The contraction of the contracti

- Transfer of the Premises or Any Interest Thereunder. all or any part of the Premises or an interest therein is sold or transferred or, if First Party is not a natural person, if any beneficial interest in First Party (whether legal or equitable, including but not limited to a majority of stock or partnership interest) is sold or in any manner transferred, without the prior written consent of the holder of the Note (the "Note Holder"), the Note Holder may, at its option, declare all the sums evidenced by the Note and secured by this Trust Deed to be immediately due and payable. However, this option shall not be exercised by the Note Holder if such exercise is not authorized by federal law. Note Holder may waive such option to accelerate if, prior to the sale or transfer, the Note Holder and the person to whom the Premises is to be sold or transferred reach agreement in writing that the credit of such person is satisfactory to the Note As a condition to wriving the Note Holder's right to accelerate, the loan terms, including the interest rate payable on the sums secured by this Trust Deed, and the margin for future interest rate changes shall be subject to modification by the Note Holder, or the Note Holder may charge an essumption fee. Note Holder has waived the option to accelerate provided in this paragraph, and if First Party's successor in interest has executed a written assumption agreement accepted in writing by the Note Holder, the Note Holder shall release the First Party from all obligations under the Trust Deed and the Note.
- 4. Release. Upon payment of all sums secured by this Trust Deed and payment of the customary release fee, the Trust Deed shall be released. The First Party shall pay all costs of recordation, if any.

by law, the First Party expressly walves any and all rights of recemption from sale under any order or decree of forcelosure of

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this Trust Dood and the Note secured by same on behalf of the

First Party and all persons beneficially interested in the trust

estate or in the Premises.

CHRISTOPHER J. BURKE

Property of Cook County Clerk's Office MARGUERITE A. BURKE

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