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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made July 3 1986 between WILBUR L. HEARN

herein referred to as "Mortgagors", and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of

FOUR THOUSAND and no/100 (\$4,000.00) DOLLARS.

evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF HARBOR MORTGAGE COMPANY

and delivered, in and by which said Principal Note the Mortgagors promise to pay the said principal sum on July 3, 1987 with interest thereon from July 3, 1986 until maturity at the rate of 10% per cent per annum, payable semi-annually on the day of and of in each year, all of said principal and interest bearing interest after maturity at the rate of 12% per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may from time to time, in writing appoint and in absence of such appointment, then at the office of HARBOR MORTGAGE COMPANY, 1333 N. Wells St., Chicago, Ill. 60610 in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit

Unit 525 in the Princeton House Condominium, as delineated on a survey of the following described real estate:

Lots 1, 2, 3 and the North 15 feet of Lot 4 in Block 19 in Cochran's Second Addition to Edgewater, being a subdivision of the East Fractional half of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian (except the West 1320 feet of the South 1913 feet thereof in the right of way of the Chicago Evanston & Lake Superior Railroads) in Cook County, Illinois;

which survey is attached to the Declaration of Condominium recorded as Document No. 25271247, together with its undivided percentage interest in the Common Elements. Commonly known as Unit 525, 5920 N. Kenmore, Chicago, Illinois. Index No. 14-05-401-041-1097

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which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) awnings, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

WILBUR L. HEARN (Signature and Seal)

STATE OF ILLINOIS, County of Cook } SS. I, Claudia M. Stearns, a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

who personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14 day of July 86 Claudia M. Stearns Notary Public

Notarial Seal



MAIL TO

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE ORIGINAL NOTE BEING DEPOSITED IN THE RECORD ROOM OF THE TRUST COMPANY AND THE ORIGINAL RECEIPT BEING DEPOSITED IN THE RECORD ROOM OF THE TRUST COMPANY.

FOR RECORDERS, INDICATE ADDRESS OF ABOVE INSTRUMENT

CHICAGO TITLE AND TRUST COMPANY

CHICAGO TITLE AND TRUST COMPANY

COOK COUNTY RECORDER #5825 #4 * - 64 - 29302 TRANS 2496 07/14/96 15 38:00

This instrument prepared by: Lawrence B. Ordover, 20 N. Clark St. Chicago, Ill. 60602

THE BORROWER SHALL KEEP ALL BUILDINGS AND IMPROVEMENTS... THE TRUST COMPANY SHALL KEEP ALL BUILDINGS AND IMPROVEMENTS... THE TRUST COMPANY SHALL KEEP ALL BUILDINGS AND IMPROVEMENTS...

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Return to Box 412