

UNOFFICIAL COPY 86177526

SUBORDINATION OF LIEN

One trust deed or mortgage to another

1986 MAY -6 AM 11: 15

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The above space for Recorders use only

WHEREAS, RAFFAELE COLOSIMO AND WIFE MARIA COLOSIMO (JOINT TENANCY)

by JUNIOR TRUST DEED dated 8-27-85 and recorded in the Recorder's Office of COOK County, Illinois, on 9-4-85 as Document 85173558, did convey unto COMMERCIAL NATIONAL BANK OF BERWYN certain premises in COOK County, Illinois, described as follows: Lot 5 in Block 3 in the First Addition to W.G. Mc Intosh's Metropolitan elevated subdivision, being a subdivision of that part of the SW 1/4, lying North of the South 1271.3 feet of the South 300 Acres of Section 19, Township 39 North, Range 13, East of the Third Principal Meridian, also of Blocks 78,79, 80 of Section 19 (except the South 300 acres thereof), in Cook County, Illinois. ADDRESS OF PROPERTY: 1630 So. Kenilworth, Berwyn, IL 60402. PERMANENT TAX I.D. #16-19-305-031 to secure note for THREE THOUSAND FIVE HUNDRED SIXTY EIGHT AND 32/100ths with interest payable as therein provided; and

11.00

WHEREAS, the said RAFFAELE COLOSIMO AND WIFE MARIA COLOSIMO (JOINT TENANCY) by Mortgage dated APRIL 17, 1986 and recorded in said Recorder's Office on MAY 6, 1986 as Document 86177527, did convey unto CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION the said premises to secure a certain note for ***Fifty-One Thousand Five Hundred and 00/100*** Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the JUNIOR TRUST DEED first described held by COMMERCIAL NATIONAL BANK OF BERWYN as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the COMMERCIAL NATIONAL BANK OF BERWYN first described to the lien of the mortgage recorded as document No. 86177527 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to COMMERCIAL NATIONAL BANK OF BERWYN in hand paid, the said COMMERCIAL NATIONAL BANK OF BERWYN BERWYN does hereby covenant and agree with the said RAFFAELE COLOSIMO AND WIFE MARIA COLOSIMO (JOINT TENANCY) *as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said COMMERCIAL NATIONAL BANK OF BERWYN and of the JUNIOR TRUST DEED securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said JAMES A. CAIRO, SENIOR VICE PRESIDENT of COMMERCIAL NATIONAL BANK OF BERWYN this 25th day of March A.D. 1986

JAMES A. CAIRO (Signed) SENIOR VICE PRES.

State of Illinois, County of Cook SS

I, JAMES A. CAIRO, SENIOR VICE PRESIDENT OF COMMERCIAL NATIONAL BANK OF BERWYN

do hereby certify that the foregoing instrument is a true and correct copy of the original as the same appears from the records of the Recorder of Cook County, Illinois, and that he signed, sealed and subscribed the same as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal 25th DAY OF MARCH, 1986

Lisa Cornacchione (Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME

This Instrument Prepared By:

ADDRESS

NAME Lisa Cornacchione/COMMERCIAL NATIONAL BANK OF BERWYN

CITY STATE

ADDRESS 3322 S. Oak Park Avenue

OR RECORDER'S OFFICE BOX NO.

BOX 274

Berwyn, Illinois 60402

MAY-5 70 51 365W

Re Record

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COLOSIMO # 56010-2 QNR

JUN 15 10 09 AM '86

Property of Cook County Clerk's Office

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COOK COUNTY ILLINOIS
JULIAN W. BELFORD