

Loan
UNOFFICIAL COPY
Modification Agreement

86294334
601 19

Loan No. _____

RAND INVESTMENT COMPANY

WHEREAS

RICHARD MC COY AND KAREN MC COY, ANTHONY D'ANGELO, AND JOSEPHINE D'ANGELO, AND LA SALLE NATL. BANK NOT PERSONALLY, BUT AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED 12/22/83 & KNOWN AS TRUST # 107414.

the sum of SIXTY THOUSAND DOLLARS AND NO/100 ----- Dollars

(\$60,000.00), as evidenced by a note and mortgage executed and delivered on DECEMBER 22, 1983 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan to wit: The reduction in the Interest Rate from 13 % and the reduction in the length of said loan from 29 yrs., to 15 yrs. Lot 156 of Longtree, a Subdivision of the South Half of the South Half of the South Half of the Northwest Quarter of the Southwest Quarter of Section 10, Township 42 North, Range 11 East of the Third Principal Meridian, and also the Southwest Quarter of the Southwest Quarter (excepting the West Half of the South Half of the South Half of the Southwest Quarter of said Southwest Quarter) of Section 10, Township 42, North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois. AND WHEREAS, the parties hereto intend that the above terms of said loan shall be no misundertaking of the matter;

Part. Tax No. 03 0 315 020

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is FIFTY NINE THOUSAND, FOUR HUNDRED & SEVENTY NINE DOLLARS (\$ 59,479.88), & 83/100

all of which the undersigned promises to pay with interest at 9 3/4 % per annum until paid, and that the same shall be payable SIX HUNDRED & THIRTY ONE DOLLARS AND NO/Dollars (\$ 631.00) per month beginning on the FIRST day of JUNE 100 to be applied first to interest, 86

and balance to principal, plus or minus interest on the sufficient discharge of taxes and insurance obligations (which estimated taxes may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 1st day of June 1986.

RAND INVESTMENT COMPANY

By: [Signature]
Authorized Signature

HERE UNTO DULY AUTHORIZED

[Signature] (SEAL)
RICHARD MC COY

[Signature] (SEAL)
KAREN MC COY

[Signature] (SEAL)
ANTHONY D'ANGELO

[Signature] (SEAL)
JOSEPHINE D'ANGELO

[Signature] (SEAL)
LASALLE NATL. BANK TRUSTEES

LaSalle National Bank as Trustee under Trust 107414 and not personally.

By: [Signature] Vice President

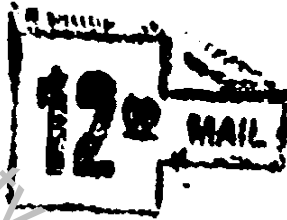
THIS INSTRUMENT WAS PREPARED BY:

MARILYN DAVIS
8315 N. North Ave
Melrose Park, Ill. 60160

86294334

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Property of Cook County Clerk's Office



86291334

DEPT-91 RECORDING \$12.25
#6333 TRAM 3579 07/15/86 09-14-00
#6957 #4 * 86-294334
COOK COUNTY RECORDER

Return to

THE LAW OFFICES OF
LEONARD KRAVETS
SUITE 1603
100 WEST MONROE STREET
CHICAGO, ILLINOIS 60603
(312) 236-0788

10/1/85

RIDER ATTACHED TO AND MADE A PART OF
MORTGAGE (TRUSTEE'S ACCOUNT BANK)
(PROPERTY RECORDS BANK)
(LOAN MODIFICATION AGREEMENT)

DATED 10/1/85 UNDER TRUST NO. 107414

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

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