

UNOFFICIAL COPY

86306454



TRUST DEED

ILLINOIS RECORD

1986 JUL 21 PM 2:03

86306454

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE made JULY 2, 1986 between

Wallace Bass and Verdum Bass, his wife, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TWENTY FOUR THOUSAND & NO/100 (\$24,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from AUGUST 1, 1986 on the balance of principal remaining from time to time unpaid at the rate of 10% percent per annum in instalments (including principal and interest) as follows

FOUR HUNDRED & NO/100 (\$400.00) Dollars or more on the 1st day of AUGUST 1986 and FOUR HUNDRED & NO/100 (\$400.00) Dollars or more on the 1st day of each MONTH thereafter until said note is fully paid. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of 10% per annum, and all of said principal and interest being made payable at such banking house or trust company in CHICAGO Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of LEGAL HOLDER OF THE NOTE in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and of performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its heirs, assigns and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF AND STATE OF ILLINOIS, to wit:

LOTS 3 AND 4 IN BLOCK 8 IN D. S. PLACE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE E 3/4 OF THE NE 1/4 OF THE NW 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER 16 15 115 021

1100

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto, heretofore and hereafter, issues and profits thereof for so long and during all such times as Mortgages may be entitled thereto, (which are pledged primarily and in a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter used or intended to be used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether of single units or centrally controlled units) and ventilation, together with all restricting the foregoing), screens, window shades, storm doors and wind w. floor coverings, and beds, awnings, covers and other objects. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side) of this trust deed are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written

Wallace Bass (SEAL) Verdum Bass (SEAL)

STATE OF ILLINOIS, ss KATHERINE HOWARD a Notary Public in and for and residing in said County, in the State at said DO HEREBY CERTIFY THAT WALLACE BASS and Verdum Bass

who personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of July 1986

Katherine Howard Notary Public

Notarial Seal

86306454

