

UNOFFICIAL COPY

86306531
Loan No. 0210067659

(Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that KENNETH M. KRAL AND CAROL A. KRAL, HIS WIFE
of the Village of Broadview, County of Cook, and State of Illinois

in order to secure an indebtedness of Fifty Thousand Four Hundred and 00/100ths-----
Dollars (\$ 50,400.00), executed a mortgage of even date herewith, mortgaging to

Household Bank fsb, A Federal Savings Bank

hereinafter referred to as the Mortgagee, the following described real estate:

THE SOUTH 41 FEET OF THE NORTH 84 FEET OF LOT 104 LYING SOUTH OF SOUTH LINE
OF 14TH STREET AND EAST OF THE EAST LINE OF PRESCOTT AVENUE (NOW 13TH AVENUE)
IN BROADVIEW, A SUBDIVISION IN SECTION 22, TOWNSHIP 39 NORTH, RANGE 12, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.P.# 15-22-220-040-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay for the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 15th

day of July A. D., 1986

Kenneth M. Kral (SEAL)
Kenneth M. Kral (SEAL)

Carol A. Kral (SEAL)
Carol A. Kral (SEAL)

STATE OF Illinois
COUNTY OF } ss.

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT
KENNETH M. KRAL AND CAROL A. KRAL, HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument.

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 15th day of July, A.D. 1986

[Signature]
Notary Public

THIS INSTRUMENT WAS PREPARED BY: Sabine Kamins
Mail to: Household Bank fsb
255 East Lake Street
Bloomington, Illinois 60108



86306531

UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.25
T#3333 TRAN 5334 07/21/86 14:31:00
#8817 # A * -06-304531
COOK COUNTY RECORDER

88306531

COOK COUNTY CLERK'S OFFICE
JUL 21 1986

11.25