

UNOFFICIAL COPY 86-305133

WARRANTY DEED IN TRUST

The above space for recorder's use only

THIS INDENTURE WITNESSETH. That the Grantor S., Enrique Saenz Ramirez and Theresa Ramirez, his wife, as joint tenants with right of survivorship of the County of Cook and State of Illinois for and in consideration of good and valuable considerations in hand paid, Convey and Warrant unto the FIRST NATIONAL BANK OF BLUE ISLAND, a corporation duly organized and existing under the laws of the United States and qualified to do a trust business under and by virtue of the laws of the State of Illinois, whose principal place of business is 13057 So. Western Avenue, Blue Island, Illinois, as Trustee under the provisions of a Trust Agreement dated the 24th day of April 19 86, known as Trust Number 86055 , the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 5 in Block B in Lake Addition to Wireton Park being a subdivision in the East 1/4 of the North East 1/4 of Section 35, Township 37 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois.

P. I. N. 20-39-201-013 H.W.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trustee and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys, and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell, on any terms, to comes either with or without consideration, to convey as desired, to contract to sell, to a successor or successors in trust and to grant to such successor or successors in trust all of the said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to nominate, to designate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in reversion or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single lease the term of 199 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey, assign or grant, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar or different from the ways above specified, at any time or times hereafter.

In no case shall any parts dealing with said Trustee or relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, or monies borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessities or expediency of any act of said Trustee, or be obliged or required to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under said such conveyance, lease or other instrument, so that at the time of the creation thereof the trust created by this indenture and the said trust agreement is in full force and effect, (B) that such conveyance of other instrument was executed in accordance with the terms, conditions and covenants contained in the indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, so that said Trustee was duly authorized and empowered to execute and deliver even such deed, trust deed, lease, mortgage or other instrument and (C) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, franchises and obligations of it, his or their predecessors in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the said or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is lost or becomes registered in the Register of Titles it may be directed not to register or note in the certificate of title or duplicate thereof, or memorandum, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor, S. hereby expressly waives, any and all rights he has in and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the grantor S. aforesaid do WP hereto set their hands and seal to this day of May 1986.

State of Illinois, 1. William H. Thomson, a Notary Public in and for said County, as
County of Cook, 2. the state aforesaid, do hereby certify that Enrique Saenz Ramirez and
Theresa Ramirez, his wife, as joint tenants with right of survivorship

personally known to me to be the same person S. whose name S. is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and official seal this 13 day of May 1986.

My Commission Expires May 13, 1987

Notary Public

3323 West 127th Street
Blue Island, Illinois 60406

For information only insert street address of
above described place where this instrument was prepared by
THIS INSTRUMENT PREPARED BY
William H. Thomson
13057 S. Western, Blue Island,

UNOFFICIAL COPY

Property of Cook County Clerk's Office