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Loan #617-44

PTN 03-34-400-017 7

THIS INDENTURE WITNESSETH, That the Mortgagor Frank E. Bourget and Diane M. Bourget, his wife, of the Village of Mt. Prospect in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the United States of America to secure the payment of certain Installment Note and Security Agreement executed by Frank E. Bourget and Diane M. Bourget, his wife, bearing date July 17, 1986

11.00

Payable to the order of NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION in the amount of \$1,500.00 plus interest the following described real estate, to-wit:

Lot 144 in Lauderdale Villa, a Subdivision in the South East 1/4 of Section 24, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

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commonly known as 314 North Emerson, Mt. Prospect, Illinois 60056 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

COOK COUNTY, ILLINOIS FILED FOR RECORD

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The aforesaid Note of \$ 1,500.00 plus interest is payable as follows:

Twenty Four (24) Monthly Payments of \$70.10 each beginning August 1, 1986 and ending July 1, 1988.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said Installment Note and Security Agreement, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 17th day of July, A.D. 1986. Frank E. Bourget (SEAL) Diane M. Bourget (SEAL)

STATE OF ILLINOIS COUNTY OF COOK SS:

I, Elizabeth E. Edwards, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Frank E. Bourget and Diane M. Bourget, his wife, Personally known to me to be the same person whose name is subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 17th day of July A.D. 1986

My commission expires: 12-14-86

Elizabeth E. Edwards, Notary Public

A 951187J

THIS INSTRUMENT PREPARED BY: MARK J. BABICZ, ASSISTANT VICE PRESIDENT MAIL TO: NORWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION 5813 N. Milwaukee Avenue Chicago, Illinois 60646

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