

UNOFFICIAL COPY**TRUST DEED**


The South Shore Bank
1000 South Dearborn Street
Chicago, Illinois 60605

CTTC 7

86312269

THIS INDENTURE, made May 2,

THE ABOVE SPACE FOR RECORDER'S USE ONLY
1986, between Dubravko Ledic and

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Twenty Thousand

and no/100----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of 12.75 per cent per annum in instalments (including principal and interest) as follows: Two Hundred Forty

Nine and 77/100 ----- Dollars or more on the 1st day of June 1986, and Two Hundred Forty Nine and 77/100 ----- Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of May 2001. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 12.75 per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The South Shore Bank in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the

COUNTY OF COOK AND STATE OF ILLINOIS, to wit

Lots 5, 6, and 7 in Block 3 in the resubdivision of Lots 1 to 24 both inclusive in Block 11, lots 3 to 24 both inclusive in block 12, in South Shore division No. 5, being a subdivision of part of the East half of the Southeast Quarter of Section 24, Township 38 North, Range 14, east of the third principal meridian, in Cook County, Illinois.

Tax No. 20-24-427-001

M/C A/C

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