

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668(Y)

Rev. 11-1984

## Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL Serial Number 363607760 For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

86312333

Name of Taxpayer Ernest Farkas  
Lakeside Boarding Home

Residence 6330 North Sheridan Road  
Chicago, IL 60650

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refiled by the date given in column (c) of this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
941	12-31-82	██████████	11-05-84	12-05-90	7891.47
941	6-30-84	██████████	11-19-84	12-19-90	98.40
340	12-31-81	██████████	2-13-84	3-14-90	30,123.68

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Place of Filing Recorder of Deeds  
Cook County  
Chicago, IL 60602 Total \$ 9295.55

This notice was prepared and signed at Chicago, IL on this,

the 11th day of July 19 86

Signature B. Smith Title \_\_\_\_\_  
for M. Stoyak Revenue Officer

Notice of Tax Lien

United States

VS

No.

Form 6001 (7-73)

Filed this

19

at

day of

19

Clerk (or Registrar)

Property of Cook County Clerk's Office

Excerpts From Internal Revenue Code

Sec. 6321 Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount... shall be a lien in favor of the United States...

Sec. 6322 Period Of Lien

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount assessed... is satisfied or becomes unenforceable...

Sec. 6323 Validity and Priority Against Certain Persons

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lieners, And Judgment Lien Creditors. The lien imposed by section 6321 shall not be valid against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

(b) Place For Filing Notice; Form. —

(1) Place For Filing. The notice referred to in subsection (a) shall be filed

(A) Under State Laws

(i) Real Property. In the case of real property in one office within the State or the county or other governmental subdivision... and

(ii) Personal Property. In the case of personal property, whether tangible or intangible, in one office within the State or the county or other governmental subdivision...

(B) With Clerk Of District Court. In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated...

(C) With Recorder Of Deeds Of The District Of Columbia. In the office of the Recorder of Deeds of the District of Columbia...

(2) Date Of Filing. Subject to subsection (b), the notice referred to in subsection (a) shall be filed on the date specified in paragraph 1.

(A) Real Property. In the case of real property, the physical location of

(B) Personal Property. In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For purposes of paragraph 1(b), the residence of a corporation or partnership shall be deemed to be the place in which the principal office of the business is located, and the residence of an individual who is a partner in a partnership in the United States shall be deemed to be the principal office.

(3) Form. The notice of lien shall be in the form prescribed by the Secretary. Such notice shall be filed with the office of the Secretary of the State in which the property subject to the notice of lien is situated.

Note: See section 6323(b)(1) for exceptions to a valid notice of lien imposed by section 6321 with respect to

- 1. Securities
2. Motor vehicles
3. Personal property purchased after a
4. Personal property purchased in bulk sale
5. Personal property subjected to possession lien
6. Real property tax and special assessment liens
7. Residential property subjected to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbooks for banks

(c) Refiling Of Notice. — For purposes of this section

(1) General Rule. — Unless notice of lien is filed in the manner prescribed in paragraph 1, during the required refiling period such notice of lien shall be treated as if on the date on which it is filed in accordance with the provisions of the expiration of such required period.

(2) Place For Filing. — In any case in which a notice of lien is filed during the required refiling period, the notice shall be filed

(A) In such office as the State or the District of Columbia prescribes, or

(B) In the case of real property, the office in which the notice of lien was filed, and

(C) In any case in which 90 days or more elapse after the date of a refiling of notice of lien under subsection (a)(1), the

Secretary of the State in which the property subject to the notice of lien is situated, or the Secretary of the District of Columbia in the case of real property in the District of Columbia, or the Secretary of the District of Columbia in the case of personal property in the District of Columbia.

(d) Required Refiling Period. —

(1) In any case in which a notice of lien is filed during the required refiling period, the notice of lien shall be treated as if on the date on which it is filed in accordance with the provisions of the expiration of such required period.

Sec. 6325 Release Of Lien Or Discharge Of Property

(a) Release Of Lien. —

Upon application of the Secretary of the State or the Secretary of the District of Columbia, the Secretary shall issue a certificate of release of lien, or discharge of property, in respect to any real property, motor vehicle, or other personal property...

(b) Discharge Of Property. — Upon application of the Secretary of the State or the Secretary of the District of Columbia, the Secretary shall issue a certificate of discharge of property, or discharge of property, in respect to any real property, motor vehicle, or other personal property...

(c) Bond Required. — The amount of the bond required by this section shall be determined by the Secretary of the State or the Secretary of the District of Columbia, and shall be payable to the Secretary of the State or the Secretary of the District of Columbia...

Sec. 6103 Confidentiality and Disclosure of Returns and Return Information

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. —

(1) Disclosure of amounts. — In any case in which a notice of lien is filed, the Secretary of the State or the Secretary of the District of Columbia shall disclose to the person who has a right in the property subject to the notice of lien the amounts of the tax, interest, and penalties...

COOK COUNTY CLERK

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