

# UNOFFICIAL COPY

MODIFICATION AGREEMENT

Loan No. 002-1025533

86315310

Box 156

This Indenture, made this 1st day of July, 1986, by and between the Mortgagee, HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s), Thomas L. Ingram and Gwendolyn Ingram, his wife, party of the second part, representing themselves to be the owner(s) of the real estate hereinafter in said mortgage described.

### WITNESSETH

WHEREAS, the Mortgagor(s) heretofore executed a certain mortgage dated October 15, 1984 and recorded in the Recorder's office of Cook County, Illinois as Document No. 27343511, conveying to HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION as Mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory installment note dated October 15, 1984 in the amount of Seventy Two Thousand Nine Hundred and No/100 DOLLARS (\$72,900.00-- ) each:

086733 1001

The premises mentioned in said mortgage are legally described as follows:

Lot 16 in Block 4 in Fair Oaks Terrace, being a Subdivision of the East 50 acres of the North 75 acres of the North West 1/4 of Section 5, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

1220 n. Lemare Ave, Oak Park.

P.I.N. 16-05-103-01

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WHEREAS, there now remains unpaid principal on the account of said mortgage indebtedness in the sum of Seventy Thousand Four Hundred Fifty and 09/100 DOLLARS (\$70,450.09-- ) and

NOW THEREFORE, it is hereby agreed that said mortgage and any supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered, and amended in a manner so that Thomas L. Ingram and Gwendolyn Ingram, his wife, do hereby agree to pay to HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness ~~XXXXXXXXXXXX~~

Seventy Thousand Four Hundred Fifty and 09/100 DOLLARS (\$70,450.09-- ) each, commencing on the 1st day of August, 1986 and on the 1st day of each and every month thereafter, until the whole of said indebtedness, including interest shall have been paid except that if sooner paid, the final payment of principal and interest shall be due and payable on the 1st day of November, 1999. \* at the per annum interest rate of 9.75%, in monthly

installments of \$786.02 for principal and interest  
THIS agreement is supplementary to said mortgage. All provisions whereof and of the promissory installment note, including the right to declare principal and interest due for any cause specified in the mortgage, shall remain in full force and effect as herein expressly modified. The provisions of this indenture shall inure to the benefit of any holder of said promissory installment note and shall bind the successors and assigns of the party of the second part.

IN TESTIMONY THEREOF, the parties hereunto have signed, sealed, and delivered this indenture on the day and year first written above.

MORTGAGOR(S)  
Thomas L. Ingram  
THOMAS L. INGRAM  
Gwendolyn Ingram  
GWENDOLYN INGRAM

HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION  
BY William C. Gerberich  
William C. Gerberich, Sr. Vice President  
ATTEST: Jean M. Cheli  
Jean M. Cheli, Assistant Secretary

THIS INSTRUMENT PREPARED BY: BILLIE A. REILLY  
HINSDALE FEDERAL SAVINGS & LOAN ASSOCIATION  
GRANT SQUARE, HINSDALE, IL. 60521

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01/10/2014

Property of Cook County Clerk's Office

01/10/2014

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STATE OF Illinois )  
COUNTY OF Cook ) SS

I, BILLIE A. REILLY, a Notary Public in and for the county, in the State aforesaid, DO HEREBY CERTIFY THAT WILLIAM C. GERBERICH personally known to me to be the SENIOR VICE President of HINSDALE FEDERAL SAVINGS AND LOAN ASSOCIATION and JEAN M. CHELI personally known to me to be the ASSISTANT Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such SENIOR VICE President and ASSISTANT Secretary, they signed and delivered the said instrument as SENIOR VICE President and ASSISTANT Secretary of said corporation, and caused the corporate seal of said corporation, to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 1st DAY OF July A.D., 1986

*Billie A. Reilly*  
NOTARY PUBLIC  
MY COMMISSION EXPIRES: 2-14-87

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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS

I, BILLIE A. REILLY, A Notary Public in and for the county, in the State aforesaid, DO HEREBY CERTIFY that THOMAS L. INGRAM and GWENDOLYN INGRAM HIS WIFE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and notarial seal this 1st day of JULY A.D., 1986.

*Billie A. Reilly*  
NOTARY PUBLIC  
MY COMMISSION EXPIRES: 2-14-87

DEPT-91 RECORDING \$11.00  
#4444 TRAN 0428 07/25/86 10:31:00  
#0325 # D \* 86-315310  
COOK COUNTY RECORDER

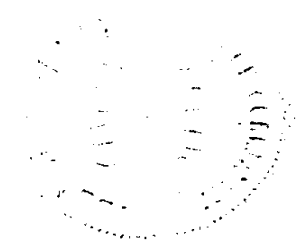
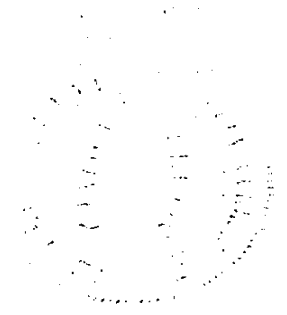
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01/21/02

