

UNOFFICIAL COPY



TRUST DEED

86319977

COUNTY, ILLINOIS
RECORD

86319977

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

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THIS INDENTURE, made July 17, 1986, between SANG GIL KO and

MI JA KO, his wife,

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ONE HUNDRED AND TWENTY THOUSAND and 00/100--- (\$120,000.00)---

-----Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER THE COMMERCIAL BANK OF KOREA, LTD., Chicago Branch, 230 West Monroe Street, Suite 1400, Chicago, Illinois 60606

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from July 17, 1986 on the balance of principal remaining from time to time unpaid at the rate of prime+two/ percent per annum, interest to be paid as follows: payment upon demand

of _____ Dollars or more on the _____ day of _____ 19____ and _____ Dollars or more on the _____ day of each _____ thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the _____ day of _____. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of prime+five/ per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of THE COMMERCIAL BANK OF KOREA, LTD., Chicago Branch

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Skokie, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 1 in Landl's Tower North, being a Subdivision of the North East 1/4 of the North West 1/4 of Section 16, Township 41 north, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Also commonly known as 9453 Lorel, Skokie, Illinois.

P.I.N.: 10-16-109-051-0000.

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This instrument was prepared by Jay H. kim, Attorney at Law, 3254 W. Lawrence Ave., Suite 202, Chicago, Illinois 60625.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand ^S and seal ^S of Mortgagors the day and year first above written.

SANG GIL KO (SEAL) MI JA KO (SEAL)

STATE OF ILLINOIS,
County of Cook

I, the undersigned
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY
THAT Sang Gil Ko and Mi Ja Ko, his wife

who are personally known to me to be the same person s whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 17th day of July 19 86

Notarial Seal

[Signature] Notary Public

