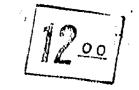
This Instrument was prepared by W. M. Central Mortgage Processing in First National Bank of Evergreen Park First National Bank of Ever

Evergreen Park, 1L 60642 OAK LAWN NATIONAL BANK Name101 West 95th Street

Address

OAK LAWN, ILLINOIS 80463 86321426



Oak Lawn, Illinois July 28 , 1986

ASSIGNMENT OF RENTS

James D. Bouillion, a single person never been married KNOW ALL MEN BY THESE PRESENTS, that (hereinalter called "First Perty"), in consideration of One and 00/100 Dollar (\$1.00), to it in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged and confessed, does hereby assign, transfer and set over unto. OAK LAWN NATIONAL BANK, its successors and assigns, thereinalter called the "Second Party"), all the rents, earnings, income, issues, and profits of and from the real estate and premises hereinalter described which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbal, or any letting of, possession, or any agreement for the use or occupancy of, any part of the real estate and premises haremather described, which said first Party may have heretolors made or agreed to or may hereafter make or agree to, or which may be made or agreed to it by the Second Party under the power herein granted, it being the intention bereof to make and establish an obsolute transfer and assignment of all such teases and agreements and all the rants, earnings, issues, income, and profits thereunder, unto the Second Party herein, all relating to the real estate and premises situated in the XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX , County of _____ Cook _. State of Illinois, and described as follows, to vit

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A"

hereby releasing and waiving all craims, if on, of East Party under and by virtue of the Homestead Exemption Laws of the State of Illinois.

This instrument is given to serge payment of the principal sum and the interest of or upon a certain loan for Twenty Thousand Eight Hundred and 00/100---- Dollars (\$ 24,800.00 I secured by Maryage to OAK LAWN NATIONAL BANK, as Mortgages, dated July 28 und filed for record in the Office of the five sair of Dieds of Cook County, Illinois, conveying the real estate and premies hereinabove described, and this incomment shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have accrued or mile by rester accrue under said Mortgage, have been fully paid.

This assignment shall not become operative until -default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Mortgage become referred to (nd i) the Note secured thereby

Without limitation of any of the legal rights of North Party as the absolute assignee of the rents, issues, and profits of said real ostate and premises above described, and thy way of enumeration only, list Party hereby covenants and agrees that in the event of any default by the First Party under the said Mortgage above described, the First Party will whether before or after the Note or Notes secured by said Mortgage is or are declared to be immediately due in accordance with the terms of aid Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Mortgage, or before or after any sale flierein, forthwith, upon demand of Second Party, surrender to Second Party, and Second Party shall be entitled to take actual possession of, the said real estate and premises hereinahove described, or of any part thereof, personally or by its agents or attorneys, as for condition broken, and, in its discretion, may with or without force and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Mortgaga, enter upon, take and maintain possession of all or any part of said real estate and premises hereinabove described, together with all documents, books, records, papers, and accounts of First Party 🖫 relating thereto, and may exclude the First Party, its agents, or servants, wholly it erefrom, and may, in its own name, as assignee under this assignment, hold, operate, manage and control the said real estate and premises hereival ovi described, and conduct the business thereof, either personally or by its agents, and may, at the expense of the mortgaged property, from time to tyne, either by purchase, repair or construction make all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments, and improvements to the said real estate and premises as to it may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as to it may seem fit, including leases for terms expiring beyond the maturity of the ridot tedness secured by said Mortgage, and may cancel any lease or sublease for any cause or on any ground which would entitle the Frist Party to rancel the same, and in every such case the Second Party shall have the right to manage and operate the said real estate and premisis, and to carry on the perioss thereof, as it shall deem best, and the Second Party shall be entitled to collect and receive all earnings, revenues, rents, issues, profits, and included the same, and any part thereof, and, after deducting the expenses of conducting the business thereof and of all maintenance, repairs, renewals, vericerments, altarations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior emproper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Second Party and of its attorneys, agents, clerks, servants, and others employed by it, properly engaged and employed, for services rendered in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be wificiers to indemnify the Second Party against any hability, loss, or damage on account of any matter or thing done in good faith in pursuance of the light; and powers of Second Party hereunder, the Second Party may apply any and all monies arising as aforesaid.

- (1) To the payment of interest on the principal and overdue interest on the Note or Notes secured by said Nortuge, at the rate therein provided;
 - (2) To the payment of the interest accrued and unpaid on the said Note or Notes;
 - (3) To the payment of the principal of the said Note or Notes from time to time remaining outstanding and unpaid;
 - 141 To the payment of any and all other charges secured by or created under the said Mortgage above referred to, and
- To the payment of the balance, if any, after the payment in ball of the items hereinbefore referred to in (1), (2), (3) and (4) to the First (6) Party.

This instrument shall be assignable by Second Party, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto,

The failure of Second Party spit any of its agents or attorneys, successors or assigns, to avail itself or themselves of any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any of its, his, or their rights under the terms hereof, but said Second Party, or its agents or attorneys, successors or assigns shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The payment of the Note and release of the Mortgage securing said Note shall ipso facto operage as agelease of this instrument.

STATE OF ILLINOIS COUNTY OF COOK

, 19<u>86</u> The foregoing instrument was acknowledged before me, a Notary Public, this 28th_day of ... July by James D. Bouillion, a single person never been married.

> NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 5, 1989 ISSUED THAT ILL. NOTARY ASSOC.

My Commission Expires:

ranslik.

ATTEST:

86321426

Secretary

STATE OF ILLINOIS }ss. COUNTY OF COOK

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	before me this day in person and acknowledged that they signed and deli
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aforesaid for the uses A dipurprises therein set forth.	
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This Rider is attached to Assignment of Rents from James D. Bouillion, a single person never been married, to Ouk Lawn National Bank dated July 28, 1986

Property Address: 8609 South Latrobe

Burbank, Illinois 60459

EXHIBIT "A"

Lot 31 and the North Half of Lot 32 in 87th and Laramie Avenue Addition being . Subdivision of the East Half of the South East Quarter of the

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and the later of the