

# UNOFFICIAL COPY

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## LOAN MODIFICATION AGREEMENT

WHEREAS John A. Cencig and Nicholas S. Kokoron

is justly indebted to MOUNT PROSPECT STATE BANK under its Loan No. 23 892 8, originally in the sum of One Hundred One Thousand Two Hundred and no/100 (\$101,200.00) - - - Dollars,

as established by a Note and Mortgage dated October 13th 1982, and the latter recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 26 821 809 against the property legally described as follows: SEE ATTACHED FOR LEGAL DESCRIPTION

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Property address:  
1845 E. Rand Road  
Arlington Heights, Il. 60004

Prepared by:  
David V. Schlacks  
111 E. Busse Avenue  
Mt. Prospect, Il. 60056

Permanent Tax Nos:  
03-21-302-206, Vol 232  
03-21-302-003 Vol 232

and hereby referred to as part of this Agreement, and;

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

12.00

NOW, THEREFORE, it is hereby agreed by the parties hereto that the unpaid balance of said indebtedness upon the date of this Agreement is Ninety Six Thousand Seven Hundred Thirty Six and 40/100 (\$96,736.40) - - - - - Dollars,

which the undersigned promises to pay with interest at 11.0 eleven percent per annum until paid, and that the said indebtedness shall be payable One Thousand and no/100 (\$1,000.00) - - - - - Dollars per month beginning on the 1st day of August, 1986, to be applied first

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MAIL TO: MT PROSPECT STATE BANK  
111 E. Busse AVE  
MOUNT PROSPECT, ILL 60056  
ATTN: JANICE WILSHE BOX 15

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Property of Cook County Clerk's Office

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to interest and the balance to principal until said indebtedness is paid in full, except that any remaining indebtedness, if not sooner paid, shall be due and payable on the 1st day of July 1996, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

Signed, Sealed and Delivered this 8th day of July 1986

X John A. Cencig
John A. Cencig

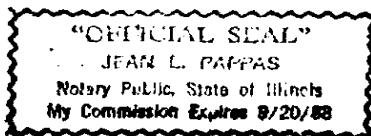
X Nicholas S. Kokoron
Nicholas S. Kokoron

STATE OF ILLINOIS Cook County

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that John A. Cencig and Nicholas S. Kokoron personally known to me to be the same persons whose names are subscribed to the foregoing instrument executed before me this day in person, and acknowledged as such, they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 24th day of July 1986

My Commission expires: 9-20-88



Jean L. Pappas
Notary Public

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Plats 101, 102, 103, 104, 105, 106, 107 and 108 inclusive, in Record/Olive Office and Financial Center Condominium as delineated on the Plat of Survey of the following described parcels of real estate:

Parcel 1:

Lot 1 in Block 4 in Arlington Countryside Unit 2, being a subdivision of part of the South 1/2 of the Southwest 1/4 of Section 21, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois,

Parcel 2:

The North 230 feet of the East 433 feet of the Southwest 1/4 of the Southwest 1/4 of Section 21, Township 42 North, Range 11, East of the Third Principal Meridian, excepting the West 101.50 feet and also excepting the North 33 feet therefrom, in Cook County, Illinois, which survey is attached as Exhibit A to the Declaration of Condominium recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 26,357,751 together with their undivided percentage interest in the common elements in Cook County, Illinois.

Property Clearing Office