

EXTENSION AGREEMENT (ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of June, 1986, by and between Mount Prospect State Bank, a Corporation of Illinois, Trustee the owner of the mortgage or trust deed hereinafter described, and Des Plaines Christian Assembly, a Not-for-Profit Corporation of Illinois, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

COOK COUNTY, ILLINOIS FILED FOR RECORD

1986 JUL 31 PM 12:13

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Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Fifty Thousand and 00/100 (50,000.00)

dated February 17, 1982, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded March 1, 1982, in the office of the Recorder of Deeds/Recorder of Cook County, Illinois, in of at page as document No. 26157491 conveying to MOUNT PROSPECT STATE BANK, a corporation of Illinois

certain real estate in Cook County, Illinois described as follows:

The East 60 feet of Lots 26, 27, 28, 29 in Block 4 in Ira Brown's subdivision of the West 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 29, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, and known as 1490 Everett Street, Des Plaines, Illinois.

09-29-211-049

Handwritten initials

11.00

2. The amount remaining unpaid on the indebtedness is \$ 50,000.00

3. Said remaining indebtedness of \$ 50,000.00 shall be paid on or before November 30, 1986

*Mount Prospect State Bank Prime Rate changing from time to time plus 2%.

**Mount Prospect State Bank Prime Rate changing from time to time plus 4%.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~at the rate of 11 1/2 per cent per annum~~ and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 1/2 per cent per annum, and interest after maturity at the rate of 13 1/2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, in such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Prospect State Bank, 11 East Busse Avenue, Mount Prospect, Illinois 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Bernette Scorneton (SEAL) Secretary

MOUNT PROSPECT STATE BANK, A Corporation of Illinois By: X [Signature] (SEAL) Trust Officer

CHRISTIAN LIFE CHURCH, A Not-for-Profit Corp., formerly known as Des Plaines Christian Assembly

X Wayne Blount (SEAL) Wayne Blount, Asst. Secretary This instrument was prepared by [Signature] 111 E. Busse Ave., Mt. Prospect, IL 60056

BY: X [Signature] Daryl Merrill, President

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STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois }
COUNTY OF Cook } ss.

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Daryl Merrill and Wayne Blount
personally known to me to be the same persons whose names are _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 24th day of July 1986.

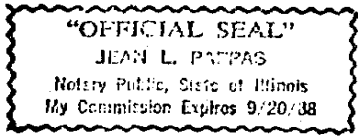
Daryl Merrill
Notary Public

My Commission Expires Oct. 18, 1988

STATE OF Illinois }
COUNTY OF Cook } ss.

I, _____ the undersigned
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Paul M. Greene, Trust Officer, President of Mount Prospect State Bank
and Vernette Scamehorn, Corporate Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Officer
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said Corporate Secretary then and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 15th day of June 1986.

Jean L. Pappas
Notary Public



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EXTENSION AGREEMENT

MOUNT PROSPECT STATE BANK
111 East Busse Avenue
Mount Prospect, IL 60056
WITH

CHRISTIAN LIFE CHURCH

MAIL TO: Please return document to:
MOUNT PROSPECT STATE BANK
111 E. Busse Avenue
Mt. Prospect, IL 60056

Or Box
GEORGE E. COLE
LEGAL FORMS
Box 15