# J1109226

## UNOFFICIAL COPY ...

86332665

[Space Above This Line For Recording Data]

#### MORTGAGE

THIS MORIGAGE ("Security Instrument") is given on JULY 29.

19.86 The morty 30r is ANTONIO SANCHEZ, married to MARIA SANCHEZ and JUAN AVALOS.

a bachelo: ("Borrower"). This Security Instrument is given to

CIVIC FELEPAL SAVINGS BANK which is organized and existing under the laws of The UNITED STATES OF AMERICA and whose address is

35.22 WEST 26LD STREET. CHICAGO. ILLINOIS 60.623 ("Lender").

Borrower owes Lender the principal sum of TWENTY ONE THOUSAND AND NO/100tha----
Dollars (U.S. \$.21,000...00 ). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 12. 2001 This Security Instrument and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agree ments under this Security Instrument and the Note. For this purpose, Borrower does bereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

THE EAST TWENTY FIVE (25) FEET OF THE WEST FIFTY (50) FEET OF LOT TWO (2) IN BLOCK SEVEN (7) IN CRAWFORD'S SUBJIVISION OF THAT PART LYING SOUTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD, OF THE NORTHEAST QUARTER (NEI) OF SECTION TWENTY SEVEN (27), TOWNSHIP THIRTY NINE (39) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD (3rd) PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4119 WEST 25th STREET, CHICAGO, IL NOIS 60623

PERMANENT INDEX NO. 16-27-229-006-0000

VOT.IME 578



which has the address of 4119 WEST 25th STREET CHICAGO

[Street] [City]

Illinois ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixture now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.



Form 3014 12/83 44713 SAP SYSTEMS AND FORMS CHICAGO, IL

392260

	This instrument was prepared by ACTHY ZYLA, 3522 WEST 26th STREET, CHICAGO, ILLINOIS 60623						
	Notary Public (SEAL)	or anning	`		•		
	7-19	The second	)		18-1-L		
	<i>V</i>	, ,			My Commission expires:		
		knowledging)	(berson(s) ac				
	JULY, 1986	S9th day of			The foregoing instruments		
		general and the State	reg ( · · · · · · · ·		COUNTY OF COC		
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98-33268							
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	COOK COUNTY RECORDER						
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	(Seal)	+	1/2		WARIA SAUCHEZ		
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	( ) - 3	THE WATER TOP TO	N DOLLOWEI MING 16	ner(s) executed	T yns ni bas tnəmurten!		
	covenants contained in this Security	bus am ti divisit behave	accepts and agre	ELOW, Porrawer	BY SIGNING B		
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Š	n in the Property.	of homestead exemptio	Ingit lie eaview tow	omestend. Borrov	22. Waiver of Ma		
	nent, Lender shall release this Security	nuntent this Security Instrum	il sums secured by	on payment of a	ZI. Release. Up Instrument without cha		
	ler (in person, by agent or by judicially sthe Property and to collect the rents of er shall be applied first to payment of the limited to, receiver's fees, premiums on a Security Instrument.	session of and manage by Lender or the receive its, including, but not l	nter upon, take pos ny rents collected b id collection of ren	I) be entitled to entitled so in the Property and The Pro	and the Property inscended and the Property including the property including the property of t		
	onment of the Property and at any time	paragraph 19 or aband	receleration under	в под <b>U .noissess</b> c	but not limited to, reaso 20, Lender in Po		
	cosure. If the default is not cured on or corred on or payment in full of all sums secured by Indical proceeding try Instrument by Judicial proceeding provided in this paragraph 19, including	may require immediate by foreclose this Secur sursuing the remedies p	ender at its option er demand and ma enses incurred in p	d in the notice, L nt without furth i to collect all exp	before the date specified that Security Instrume Lender shall be entitled		
	ult; (b) the action required to cure the wer, by which the default must be cured; by which in acceleration of the sums of the Property. The notice shall further in the foreclosure proceeding the non-visuuse that is not cured on or-visuuse.	otice is given to Borrov e specified in the notice o sake and sake o n and the right	n ant aste bat movi aste and avoise to a sistement of a sisten aste a sisten aste a	ess then 30 days in the default or the default or y Instrument, for y Instrument, right to reinstat	default; (c) a date, not le and (d) that failure to c secured by this Securit; inform Borrower of the		
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NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

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If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award of settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is unported to collect and apply the proceeds, at its option, either to restoration or repair of the Property or

to the sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due dat; of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower of Released; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify anio tization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the extresse of any right or remedy

11. Successors and Assigns Bourd; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) rigrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without

that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interior or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (2) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any suins already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

If enactment or expiration of applicable laws has the effect of 13. Legislation Affecting Lender's Rights. rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security last ument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the seeps pecified in the second paragraph of

paragraph 17.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to horrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Irist ument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

 Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.
 Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument, However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

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requesting payment.

tire date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender this paragraph 7 shall become additional debt of Borrower secured by this

Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights render's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance.

6. Sovenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect and agreements and agreement of the property. The property is the property of the property of

Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, 6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially

Instrument immediately prior to the acquisition. from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting positione the due date of the monthly payments referred to in paragraphs I and 2 or change the amount of the payments. If

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

when the notice is given.

Borrower abandons the Property, or does not answer within 30 days a notice from Lender (not the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin of the Property damaged, if the restoration or repair is economically feasible and Lends, a security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If

all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower and Lender and Borrower otherwise agree in writing, insurance proceed, e', all be applied to restoration or repair Lender shall have the right to hold the policies and renewals. If Lender requir.s, Borrower shall promptly give to Lender

All insurance policies and renewals shall be acceptable to Lender am shall include a standard mortgage clause.

unreasonably withheld.

insurance carrier providing the insurance shall be chosen by Borrowe subject to Lender's approval which shall not be insured against loss by fire, hazards included within the term exten led coverage" and any other hazards for which Lender requires. The 5. Hazard Insurance. Borrower shall keep the in pro ements now existing or hereafter erected on the Property

of the giving of notice. the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or ake one or more of the actions set forth above within 10 days agreement satisfactory to Lender subordinating the tertor this Security Instrument. If Lender determines that any part of Borrower shall promptly dischange 8.1y lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an prevent the enforcement of the lien fany part of the Property; or (c) secures from the holder of the lien and prevent the enforcement of the lien fany part of the Property; or (c) secures from the holder of the lien and prevent the enforcement of the lien of the lien and the lien and the holder of the lien and the lien and the holder of the lien and the lien and the holder of the lien of the lien and the holder of the holder of the lien and the holder of the lien and the holder of the holde

receipts evidencing the payments. to be paid under this paragraph. If borr over makes these payments directly, Borrower shall promptly furnish to Lender pay them on time directly to the perion owed payment. Borrower shall promptly furnish to Lender all notices of amounts

Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall Note; third, to amounts payable; under paragraph 2; fourth, to interest due; and last, to principal due.

4. Charges; Liens. Sorrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain pric rity over this Security Instrument, and leasehold payments or ground rents, if any.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the paragraphs I and 2 all it applied: first, to late charges due under the Note; second, to prepayment charges due under the

any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a cr. in against the sums secured by this Security Instrument.

amount necessary to make up the deficiency in one or more payments as required by Lender. Upon payment in full of all sums secured by this Security instrument, Lender shall promptly refund to Borrower

the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, as at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the manner of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior tog

this Security Instrument.

shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds made. The Funds are pledged as additional security for the sums secured by requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable laged Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or

basis of current data and reasonable estimates of future escrow items.

mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the leaschold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly one-twelth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly Payment of Principal and Interest: Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Mote and any prepayment and late charges due under the Mote.
 Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Mote, until the Mote is paid in full, a sum ("Funds") equal to

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

## UNOFFICIAL CORY 800118867

#### ADJUSTABLE RATE LOAN RIDER

NOTICE: THE SECURITY INSTRUMENT SECURES A NOTE WHICH CONTAINS A PROVISION ALLOWING FOR CHANGES IN THE INTEREST RATE. IN-CREASES IN THE INTEREST RATE WILL RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE WILL RESULT IN LOWER PAYMENTS.

This Rider is made this . 29th day ofJULY, 1986, and is incorporated into and shall
be deemed to amend and supplement the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instru-
ment") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to
(the "Lender") of the same date (the "Note") and covering the property described in the Security Instrument and located at 4119. WEST. 25tb. STREET, CHICAGO, LLINOLS 50623
Property Address

Modifications. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

#### A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note has a "Initial Interest Rate" of . . 10. %. The Note interest rate may be increased or decreased on the .18f. day of the month beginning on .SEPTEMBER.1,...., 1989... and on that day of the month every .12.. months thereafter.

Changes in the interest rate are governed by changes in an interest rate index called the "Index". The Index is the: [Check one box to indicate Index.]

(1) XX\* "Contract Interest Rate, Purchase of Previously Occupied Homes, National Average for all Major

Types of Lenders' published by the Federal Home Loan Bank Board.
(2) XX Initial contract interest rate of 10% will remain fixed for first three. years, thereafter, adjusted annually

[Check one box to indicate whether there is any maximum limit on changes in the interest rate on each Change Date; if no box is checked there will be no maximum limit on changes.)

☐ There is no maximum limit on changer in the interest rate at any Change Date.

(2) A The interest rate cannot be changed by more than . 2. . . percentage points at any Change Date.

If the interest rate changes, the amount of Borrywer's monthly payments will change as provided in the Note. Increases in the interest rate will result in higher payments. Decreases in the interest rate will result in lower payments.

#### **B. LOAN CHARGES**

It could be that the loan secured by the Security Instrument is subject to a law which sets maximum loan charges and that law is interpreted so that the interest or other loan charges collected or to be collected in connection with the loan would exceed permitted limits. If this is the case, then: (A) an such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (B) any swins already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choo to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower.

#### C. PRIOR LIENS

If Lender determines that all or any part of the sums secured by this security Instrument are subject to a lien which has priority over this Security Instrument, Lender may send Borrower enotice identifying that lien. Borrower shall promptly act with regard to that lien as provided in paragraph 4 of the Security Instrument or shall promptly secure an agreement in a form satisfactory to Lender subordinating that lien to this Security Instrument.

D. TRANSFER OF THE PROPERTY If there is a transfer of the Property subject to paragraph 17 of the Security Instrument, Lender may require (1) an increase in the current Note interest rate, or (2) an increase in (or removal of) the limit on the smount of any one interest rate change (if there is a limit), or (3) a change in the Base Index figure, or all of these, as a condition of Lender's waiving the option to accelerate provided in paragraph 17.

By signing this, Borrower agrees to all of the above.

.... (Seal) --- Borrower

... (Seal) -Borrawa

## **UNOFFICIAL COPY**

Property of Coot County Clert's Office

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86332665

# 29925590

## (For Security Instrument — Sign Last)

THIS ARM ADDITIONAL TERMS RIDER is made this	ie ann	day of JULY	1986
and is incorporated into and shall be deemed to allered and a lastrument") and any and all Riders attached thereto of the spower's Adjustable Rate Note to CIVIC FEDERAL SAVIR	same date given by t	he undersigned (the "	Borrower") to secure Bor- (the "Lender"
of the same date and covering the property described in the	Security Instrument	and located at:	
4119 WEST 25th STRE	ET, CHICAGO,	LLINOIS 60623	
	Property Address		
ADDITIO	NAT COMENIA	ame	
In addition to the covenants and agreements made in the S	NAL COVENAL Security Agreement a	nd any and all Riders	attached thereto, Borrower and
Lender further covenant and agree to the following terms	that are appropriate	y marked as indicated	□.
THE INDEX  Beginning with the first Change Date, my interest rate will	l be based on an Ind	ex. That "Index" is _	
FEDERAL HOME LOAN BOARD BANK BOARD JOUR The most recent Index figure available as of the date 45 da	RNAL ays before each Cha	nge Date is called the	"Current Index."
If the Index is no lor ,er available, the Note Holder will choo will give me notice of this change.	ose a new index which	is based on comparabl	e information. The Note Holde
☐ CALCULATION OF CYANGES:			_
Before each Change Date, the Note Holder will calculate my n	new interest rate by ad	ding per	centage points (
to the Current Index. The Note Moder will then round the r This rounded amount will be now new interest rate until the	result of this addition e next Change Date.	to the nearest	of one percentage point
The Note Holder will then determine the amount of the moli am expected to owe at the Change Dike in full on the matu of this calculation is my new monthly payment unless I have by Section 5 in the Note.	irity date at my new i	nterest rate in substant	ially equal payments. The result
□ APPLICATION OF PAYMENTS: Unless applicable law provides otherwise, all payments receive ment attached hereto shall be applied by Lender first in payments receive security Instrument, then to interest payable on the No.c., structure Advances.	ment of amounts pay	able to Lender by Bor	rower under paragraph 2 of the
☑ INTEREST RATE LIMITATIONS:	<b>f</b> _		
My interest rate cannot be changed by more than 2 below for my maximum ("ceiling") and minimum ("floor" on my loan is either 13 %; or if not specified, prothat will be charged on my loan is either 10 %;	') interest rates. The covides for he set man	ceiling, or maximum in timum limit. The floor	nterest rate, that can be charged r, or the minimum interest rate,
TRANSFER OF THE PROPERTY OR A BENEFICIAL I If all or any part of the Property or interest in it is sold or to Borrower is not a natural person) without Lender's prior write of all sums secured by this Security Instrument. However, this Law as of the date of this Security Instrument.	ransferred (or if a b : itten consent. Lei.dei	peficial interest in Bor may at its option, re	quire immediate payment in full
If Lender exercises this option Lender shall give Borrower n days from the date the notice is delivered or mailed within Borrower fails to pay these sums prior to the expiration of thi ment without further notice or demand on Borrower.	which Borrower mus	t day all luris secured	by this Security Instrument. If
□ CONVERSION OPTION TO A FIXED RATE LOAN:		0	
At the end of loan to a loan with a fixed rate and a fixed term. Lender with the Borrower may either accept or reject — and to	ill provide to Borrow	er the terms and cond	on to convert this adjustable rate ition, of this conversion option option expires.
thereafter, adjusted annually, Floor	Z will remain of 10%, 2 % a	fixed for fir	st thre: 3) years, ceiling
		<u></u>	
BY SIGNING BELOW, Borrower accepts and agrees only to in this ARM Additional Terms Rider.	o those appropriately	<b>_</b>	•
	ANTONIO S	ANCHEZ Borroye	(Scal)
	Jam.	- avalo	Z(Scal)
	JUAN AVALO	)S Borrowe	(Seai)

Borrower

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Property of Cook County Clerk's Office