

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

86333164

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

Leslie Anne Wilson, a spinster
of the City of Chicago County of Cook and State of Illinois

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto OLYMPIC MORTGAGE CORPORATION, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for, the use or occupancy of any part of the following described premises:

RIDER ATTACHED HERETO IS MADE A PART HEREOF:

UNIT NUMBER 3-'C', IN THE 3520 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF BLOCK 2 IN BAIRD AND WARNER'S SUBDIVISION OF BLOCK 12 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, AND 33 TO 37, INCLUSIVE, IN PINE GROVE A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,

It being and all the made or a

The uni hereby au defend an and to ma undersign-

It being the payme that may b ing taxes t Associatio undersign promptly Associatio possession

TOGETHER WITH A VACATED ALLEY IN SAID BLOCK AND A TRACT OF LAND LYING EASTERLY OF AND ADJOINING SAID BLOCK 12 AND WESTERLY OF AND ADJOINING THE WESTERLY LINE OF NORTH SHORE DRIVE IN COOK COUNTY, ILLINOIS

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WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25200625 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

toward due, or includ- sat said ent, the part to and the obtain , execu-

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tors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 31st day of July A.D. 19 86

(SEAL) Leslie Anne Wilson (SEAL)
Leslie Anne Wilson
(SEAL) _____ (SEAL)

STATE OF Illinois
COUNTY OF Cook

I, Lanora Smith, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Leslie Anne Wilson

personally known to me to be the same person whose name is subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said Instrument as

free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 31st day of July A.D. 19 86

Lanora Smith
Notary Public

86333164

70-61-976 DFL Smith 3/8/86

Mrs. J. C. ...
1767 Glenview Rd
Glenview, Ill 60045

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Box ~~3~~

Loan No. _____

Assignment of Rents

To

OLYMPIC MORTGAGE CORPORATION

OLYMPIC MORTGAGE CORPORATION

COOK COUNTY, ILLINOIS
RECORD

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Property of Cook County Clerk's Office

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Notary Public

free and voluntary act, for the uses and purposes therein set forth
GIVEN under my hand and Notarial Seal, this 31st day of July A.D. 19 86

before me this day in person, and acknowledged that [Name] signed, sealed and delivered the said instrument as personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared

alorsaid, DO HEREBY CERTIFY THAT [Name] a Notary Public in and for said County, in the State

STATE OF [Name] COUNTY OF [Name]

(SEAL) [Name] (SEAL) [Name] (SEAL) [Name]

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 31st day of July A.D. 19 86

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements made or agreed to, or which may be made or agreed to by the Association, whether the said leases or agreements may have been heretofore or may be hereafter hereby authorized the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 31st day of July A.D. 19 86

(SEAL) [Name] (SEAL) [Name] (SEAL) [Name]

STATE OF [Name] COUNTY OF [Name]

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paid, MPIC Illinois caller in for

86333164

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Mad to Chicago Fed... 1767... 1767...

701-61976 Dr. L. Smith

Office

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Property of Cook County Clerk's Office

Box ~~33~~

Loan No. _____

Assignment of Rents

To

OLYMPIC MORTGAGE CORPORATION

OLYMPIC MORTGAGE CORPORATION

863333164

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COOK COUNTY CLERK'S OFFICE
JANUARY 1999