

UNOFFIÇIAL COPY5-4938

ASSIGNMENT OF RENTS

86346606

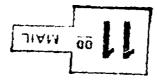
ASSIGNMENT OF REITIS	
Know all men by these presents, that whereas.	
CHUN HO CHAN AND HSU HSIEH CHAN, HIS WIFE of the City of Chicago County of Cook and State of Illinois in order to secure an indebtedness of Twenty Eight Thousand Eight Hundred and no/100POL executed a mortgage of even date herewith, mortgaging to DAMEN SAVINGS AND LOAN ASSOCIATION	L a rs
the following described real estate: Lot 2 in Block 5 in Gage and others Subdivision of the East 1/2 of the South East 1/2 of Section 32, Township 39 North, Range 114, East of the Third Principal Meridian, in Cook County, Illinois.	
903 West 35th Place, Chicago, Illino:s 60609 Permanent Index # 17-32-406-014	
and, whereas, DAMEN SAVINGS AND LOAN ASSOCIATION is the holder of said novigage and the note accured thereby:	
NOW, THEREFORT, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the said. Hsu Hsieh Chan, his wife	86346605
hereby assign, transfer and let over unto DAMEN SAVINGS AND LOAN ASSOCIATION	46
hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupine, of may part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.	805
The undersigned do hereby irrevocably appoint the Association	
It is further understood and agreed that the Association may, at its discretion, retain, appoint or employ attorneys, agents or servants for the purpose of exercising any of the powers and authority herein granted and the Association shall not be liable for any default, miscarriage, acts or omissions of such attorneys, agents or servants were selected with reasonable care.	
This assignment of rents shall operate only after 30 days' default in any of the payments required by the mortgage hereinbefore described, or immediately upon the breach of any of the covenants therein contained; and when out of the net rents collected hereunder there shall have been paid all the said indebtedness and liabilities, then this instrument shall become void and the Association shall release the same by written instrument.	
And it is further agreed that no decree or judgment which may be entered on any debts secured or intended to be secured hereby shall operate to abrogate or lessen the effect of this instrument, but that the same shall continue in full force until the payment and discharge of any and all indebtedness and liabilities secured hereby in whatsoever form the same may be.	
IN WITNESS whereof the undersigned handhave hereunto set their hand, S and seal S	
Chun HE Chan CHC Election (SEAL) HSU 1451EH Chan HPC Hichary (SEAL)	
HSU HOIEH Chan HAC Hickory (SEAL)	

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MAIL TO:

DAMEN SAVINGS AND LOAN ASSOCIATION 5100 SOUTH DAMEN AVENUE CHICAGO, ILLINOIS 60609





ASSOCIATION

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T#4444 TRAN 0164 98/11/84 14:48:00 COOK COUNTY RECURDER

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STATE OF ILLINOIS

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