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EXTENSION AGREEMENT

THIS INDENTURE, made as of the 30th day of June, 1986, by and between Edgewood Bank, an Illinoic banking corporation, the owner of the mortgage or trust deed here:mafter described, and the note or notes secured thereby, and 5800 Development Corporation, an Illinois corporation with its offices at 5750 South LaGrange Poal, Countrysile, Illinois 60515, the owner or owners of the real estate hereinafter described and encumbered by said mortgage or Must deed (*Owner*):

WITNESSFT'H:

of the indebtedness evidence by the principal promissory note of Owner in the amount of \$512,000.00 dated December 27, 1985, (the "Note") secured by a northwaye or trust deed in the nature of a mortgage recorded January 6, 1986, in the office of the Cook County Recorder of Deeds, as Document Nucher 86 003797, conveying to Edgewood Bank certain real estate in Cook County, Illinois described as follows:

See Exhibit A attached hereto.

This Instrument Prepared By:
Martin W. Salzman
Schwartz, Cooper, Kolb &
Gaynor Chartered
33 North DaSalle Street
Suite 2222
Chicago, Illinois 60602

Property Index Nos. 18-16-112-001 18-16-112-007 18-16-112-002 18-16-112-006

Address: 5750 S. LaGrange Rd. Countryside, Illinois 60525

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- 2. The amount remaining unpaid on the indebtedness, including a new advance, is \$500,000.00 (the "Indebtedness").
- 3. The interest charged on the Note is the Prime Rate per annum of the Lender. In consideration of the extension grantel hereunder, Owner agrees to pay interest on the remaining Indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a) _____ at the rate of __% per annum on the basis of a year consisting of _____ 360 ____ 365 days; or
- b) /X/ at the Bink's Prime Rate, which rate shall change if and when the Prime Rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the Prime Rate; provided, however, that the rate of interest charged hereunder shall never be less than 6% nor more than 12%. The Bank is not obligated to give obtice of such fluctuations. The term "Prime Rate" means the rate of interest announced by the Bank as its Prime Rate from time to time;

and the entire principal sum and interest from July 1, 1986, shall be payable as follows:

- \sqrt{X} (principal plus interest) installments of principal in the amount of \$2,777.77 payable on the first day of August, 1986, and on the first day of each month thereafter and the final installment on July 1, 1991, with interest on the unpaid principal balance at the rate designated above.
- 4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof,

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including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner to the extent permitted by law hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, 5800 Development Corporation, an Illinois corporation, has caused these presents to be signed by its President and by its Secretary, the day and year first above written.

Attest:

Charle

STATE OF ILLINOIS)

155:

COUNTY OF

5800 DEVELORMENT CORPORATION

I, Taylor B. Jaeger, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT John Weinberger, President and Herman Weinberger, Secretary of 5800 Development cornoration, who are personally known to be to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered

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the said Instrument as their own free and voluntary act, for the uses and purposes therein set forth.

of Adams, A.D., 1986.

(Notary Seal)

Notary Public

Property of Cook County Clerk's Office My commission expires 1960.

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EXHIBIT A

Lots 1 and 3 in LaGrange Gardens Momes, being a Sundivision of that part of the Past 133% feet of the Morthwest 1/4, lying South of the South line of the North 11 agree of the Southeast 1/4 of the Northwest 1/4 of Section 16, Township 38 North, Pange 12, East of the Thirl Principal Meridian, also the East 180.0 feet of the Northwest 1/4 lying South of the South line of the North 22 acres of the Southeast 1'4 of the Northwest 1'4 (except the South 305.26 feet thereof) of Section 16, Township 38 North, Pange 12, East of the Third Principal Meridian, all in Cook County, Illinois.

> 18-16-112-001 - Lot 1 3-16-112-007 - South 1/2 18-16-112-002 - Lot 2 18-16-112-006 - North 1/2.

Cook County Clerk's Office 5750 South LaGrange Road, Countrysile, Illinois.

#2 # 6 or gr 2:

86-348165