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DECLARATION OF FORFEITURE

This Declaration dated August 11, 1986 made by FRANK E. ALLSEITZ and EMMA ALLSEITZ, his wife, constituting all of the beneficiaries under LAKE VIEW TRUST AND SAVINGS BANK, Trust No. 908, witness:

1) Under an Installment Contract dated August 18, 1986 titled Installment Agreement for Warranty Deed, the LAKE VIEW TRUST AND SAVINGS BANK as Trustee under Trust Agreement dated December 27, 1943, and known as Trust No. 908, and FRANK E. ALLSEITZ and EMMA ALLSEITZ as beneficiaries under the Trust, agreed to sell to RENALDO J. PAREDES and MARCIA H. PAREDES, his wife, as Purchasers, on an installment basis, the real estate commonly known as 2500-02 West Pratt Avenue and 6806-10 North Campbell Avenue, Chicago, Illinois 60645, and legally described as follows:

Lot 45 (except the West 9 feet of the North 30 feet and except the West 10 feet lying South of the North 30 feet) and Lot 46 in Block 16 in National City Realty Company's Third Addition to Rogers Park Manor, being a subdivision of the West half of the South East quarter of the North East quarter of Section 36, Township 41 North, Range 13, East of the Third Principal Meridian in Cook County, Illinois, commonly known as 2500-02 West Pratt Avenue and 6806-10 North Campbell Avenue, Chicago, Illinois, Illinois 60645.

Permanent Real Estate Index Number: 10-36-229-039 and 10-36-229-058

2) FRANK E. ALLSEITZ and EMMA ALLSEITZ constitute all of the beneficiaries under Trust No. 908 with the LAKE VIEW TRUST AND SAVINGS BANK and have full power and authority to direct the Trustee.

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3) RENALDO J. PAREDES and MARCIA H. PAREDES, the Purchasers, are in default under the terms of the Installment Contract in the following particulars:

1. Failure to pay the monthly installment of interest due May 1, 1986.
2. Failure to pay the monthly tax and insurance deposit due May 1, 1986.
3. Failure to pay the monthly installment of interest due June 1, 1986.
4. Failure to pay the monthly tax and insurance deposit due June 1, 1986.
5. Failure to pay the monthly installment of interest due July 1, 1986.
6. Failure to pay the monthly tax and insurance deposit due July 1, 1986.
7. Failure to pay the monthly installment of interest due August 1, 1986.
8. Failure to pay the monthly tax and insurance deposit due August 1, 1986.
9. Failure to pay the annual installment of principal due August 1, 1986.

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4) On July 2, 1986, a Demand for Possession as required by Section 9-104.1 of the Code of Civil Procedure was served upon the Purchasers by certified mail with return receipt requested. The Demand stated that the Purchasers were in default as specified in Paragraph 3 of this Declaration.

5) More than 30 days have expired since the date of service of the Demand, and the Purchasers have failed to cure the defaults specified in the Demand and in this Declaration.

6) THEREFORE, FRANK E. ALLSEITZ and EMMA ALLSEITZ as Sellers under the Installment Contract, and as beneficiaries under Trust No. 908 with the LAKE VIEW TRUST AND SAVINGS BANK, do hereby declare as follows:

A. All rights of RENALDO J. PAREDES and MARCIA H. PAREDES as Purchasers under the Installment Contract dated August 18, 1984, are hereby forfeited and extinguished.

B. All payments made by RENALDO J. PAREDES and MARCIA H. PAREDES as Purchasers shall be retained by the Sellers as specified in Paragraph 11 of the Installment Contract.

C. The Sellers shall and do hereby exercise their rights to take possession of the real estate.

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Witness the hands and seals of the Sellers this 11th day of August,
1986 at Mount Prospect, Illinois.

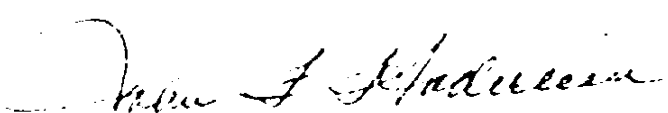
Frank E. Allseitz

Emma Allseitz

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, the undersigned, a Notary Public, in and for said County, in the
State aforesaid, do hereby certify that FRANK E. ALLSEITZ and EMMA
ALLSEITZ, his wife, personally known to me to be the same persons
whose names are subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that they signed,
sealed and delivered the said instrument as their free and voluntary
act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of
August, 1986.



John F. Haderlein
Notary Public

Commission expires February 6, 1989.

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Affidavit of Service

JOHN F. HADERLEIN, being first duly sworn on oath states that on the 11th day of August, 1986, he served a copy of this DECLARATION OF FORFEITURE upon RENALDO J. PAREDES and MARCIA H. PAREDES, his wife, by sending a copy thereof to them at 6906 North Campbell Avenue, Chicago, Illinois, 60645, by certified mail with return receipt requested. The said address is the last known address of RENALDO J. PAREDES and MARCIA H. PAREDES, and is the address specified for service of notice under the Installment Contract dated August 12, 1984.

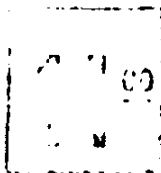
John F. Haderlein
John F. Haderlein

Subscribed and sworn to before me
this 11th day of AUGUST, 1986.

Notary Public

This instrument was prepared by:

JOHN F. HADERLEIN
3049 North Ashland Avenue
Chicago, Illinois 60657
(312) 549-6688



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