

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

COOK COUNTY, ILLINOIS
FILED FOR RECORD

86351532

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

1986 AUG. 13 PM 1:00

86351532

89512265

THIS INSTRUMENT WITNESSETH, That Ruth A. Logan

(hereinafter called the Grantor), of
518 Earl Drive Northfield, Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Five Thousand Seventy Five
and no/100 Dollars

in hand paid, CONVEY AND WARRANT to
Bank of Northfield

of 400 Central Avenue Northfield, Illinois
(No. and Street) (City) (State)

as Trustee, and to his successors in trust hereinafter named, the following described real
estate, with the improvements thereon, including all heating, air-conditioning, gas and
plumbing apparatus and fixtures, and everything appurtenant thereto, together with all
rents, issues and profits of said premises, situated in the County of Cook

Above Space For Recorder's Use Only

and State of Illinois, to-wit:
Lot Five (5) in Resubdivision of Lots 19 to 25 inclusive, in Happ's Home Addition to
Woodland Park, being a Subdivision of all that part of the North West Quarter (¼) of
the North East Quarter (¼) of Section 24, Township 42 North, Range 12, East of the
Third Principal Meridian, lying East of the center line of Happ Road and West of
the Westerly line of the right of way of the Chicago & Northwestern Ry. according to
the Plat thereof registered as Document No. 1379045, in Cook County, Illinois.
PERM TAX ID NO: 04-24-201-044

ADDRESS: See above
Hereby releasing and waiving all right under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted to her principal promissory note bearing even date herewith, payable
to the Bank of Northfield in the amount of \$5,075.00 due in 36 payments of \$166.14
starting August 25, 1986 and any extensions or renewals thereof.

11-07

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, when and in said note or notes provided,
or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on
demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said
premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at
any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies
acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustee or Mortgagee, and second, to the
Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully
paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the
holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said
premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately
without demand, and the same with interest thereon from the date of payment at 11.0 per cent per annum shall be so much additional
indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach
at 11.0 per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the sum as full of said indebtedness had
then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof —
including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or contacting abstract showing the
whole title of said premises embracing foreclosure decree — shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any
suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such
expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in
such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor rescinded hereof given,
until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid; The Grantor for the Grantor and for the heirs,
executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure
proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and
without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to
collect the rents, issues and profits of said premises.

The name of a record owner is Ruth A. Logan

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then
Bank of Northfield of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby
appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in
trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to _____

Witness the hand and seal of the Grantor this 22nd day of July, 1986

Ruth Ann Logan (SEAL)
Ruth A. Logan

Please print or type name(s)
below signature(s)

(SEAL)

Mail to!

This instrument was prepared by Virginia L. Seckler, Bank of Northfield, 400 Central Ave., Northfield,
(NAME AND ADDRESS) IL 60093

Box 333 - J. (S)

86351532

UNOFFICIAL COPY

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Marilyn Governile, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ruth Logan

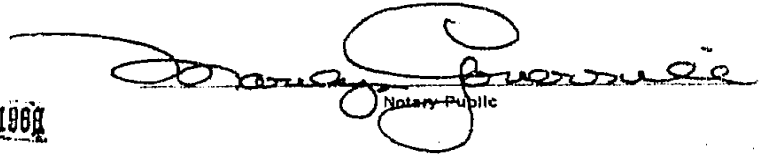
personally known to me to be the same person whose name she subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 22nd day of July, 1986.

(Impress Seal Here)

My Commission Expires FEB 20, 1989

Commission Expires _____


Notary Public

Property of Cook County Clerk's Office

BOX No. _____

SECOND MORTGAGE
Trust Deed

TO _____

86351532

GEORGE E. COLE
LEGAL FORMS