

UNOFFICIAL COPY

Loan #210890260

LOAN MODIFICATION AGREEMENTS

86351653

WHEREAS, United Bank of Crete-Steger, loan United Bank of Crete-Steger, as Trustee, under Trust No. 1199, the sum of TWENTY FIVE THOUSAND AND NO/100 (\$25,000.00) dollars, as evidenced by the Note and Mortgage executed and delivered on July 6, 1984, which Mortgage is duly recorded in the public records in the jurisdiction where the Mortgage property is located, which Note and Mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the subject real estate is legally described as follows:

Lot 141 in Normandy Villa Second Addition, a subdivision of part of the West half of the Southeast Quarter and part of the Southwest Quarter of Section 8, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; and,

WHEREAS, the foregoing Mortgage was recorded as Document #27187612 in the Office of Cook County, Recorder of Deeds; and,

WHEREAS, the undersigned owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan and said Bank has agreed to the terms of said loan modification as herein stated; and,

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement the unpaid balance of said indebtedness is: 32-08-315-001 *sm* TWENTY TWO THOUSAND TWO HUNDRED NINE AND 24/100----- (\$22,209.24) dollars all of which the undersigned promises to pay with interest at ELEVEN (11%) percent per annum until paid, and that the same shall be payable monthly in the amount of THREE HUNDRED FORTY EIGHT AND 87/100 (\$348.87) dollars per month beginning with the September 6, 1986 payment, to be applied first to interest and balance to principal. Any amount may be prepaid upon this obligation at any time.

It is further agreed that all terms and conditions contained in said Note and Mortgage, not herein specifically modified, shall remain in full force and effect.

SIGNED AND SEALED AND DELIVERED this 11th day of August, 1986.

UNITED BANK OF CRETE-STEGER as Trustee under Trust #1199 dated 7-6-84.

BY: Monroe J. Gorman
Monroe J. Gorman, Trust Officer

Attest: Rosemary Mazur
Rosemary Mazur, Asst. Trust Officer

Monroe J. Gorman
Monroe J. Gorman, Vice President

Richard C. Dietsen
Richard C. Dietsen, Asst. Vice Pres.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Maria Alvarez
Maria Alvarez

Alvaro M. Alvarez
Alvaro M. Alvarez

Prepared by a Mail to:

UNITED BANK OF CRETE-STEGER

P. O. Box 400

Crete, Illinois 60417

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Property of Cook County Clerk's Office

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