

#1231
UNOFFICIAL COPY

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THE MORTGAGOR, PEOLA CAVITT, A WIDOW AND NOT SINCE REMARRIED

of the Village of Markham in the County of Cook and

State of Illinois, **MORTGAGE^S and WARRANT^S to**

CRAFTER CORPORATION, THE Village of Calumet Park

County of Cook and State of Illinois, to secure the payment

of a certain retail installment contract executed by Peola Cavitt

bearing even date herewith, payable to the order of (\$ 8,059.20) Eight thousand fifty-nine

and 20/100----- **Dollars payable as follows:** (60) payments of (\$ 134.32)

One hundred thirty-four & 32/100 Dollars, starting on the first day of September,

19 86, and continuing on the same day of each successive month thereafter until fully paid, and the following described real estate, to wit:

The South 11.17 feet of the North half of vacated 164th Street lying South of and adjoining Lot 26 in Block 3 together with the South half of vacated 164th Street lying North of Lot 38 in Block 4 in Croissant Park Markham First Addition, being a Subdivision of the North East quarter of the South East quarter of Section 19, Township 36 North, Range 14, East of the Third Principal Meridian, also a resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the North half of the North West quarter of the South East quarter of Section 20, Township 36 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois,

P.R.E.I.N. 29-19-413-076 (S. 1/2 of vacated 164th St.)
- 075 (S. 11.17' of N. 1/2 of vacated 164th St. apt of 26)

86353947

(COMMONLY KNOWN AS: 16400 Paulina, Markham, Illinois 60426)

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said contract, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreement herein contained, then and in such case the whole of said principal sum and interest, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, its heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint _____ or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisements, selling and conveying said premises, and attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said contract whether due and payable by the terms thereof or not, and the interest thereon.

Dated this twelfth day of July, 1986

Peola Cavitt
PEOLA CAVITT (SEAL)

(SEAL)

THIS INSTRUMENT PREPARED BY
CRAFTER CORPORATION
1252 West 127th Street
Calumet Park, Illinois 60643

(SEAL)

State of Illinois
County of Cook

UNOFFICIAL COPY

14 AUG 66 10: 34

I, Norman F. Messer a Notary Public in and for said County, in the aforesaid State, DO HEREBY CERTIFY that Peola Cavitt, a widow,

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instruments as her free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and notarial seal this twelfth day of July 19 86.

My Commission Expires:

6/15/87

Norman F. Messer
Notary Public

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to Crafter Corporation which is recorded in the office of the Recorder of Cook County, Illinois, Document Number _____ and the contract described therein, which it secures are hereby assigned and transferred to the Homeowners Security Corporation without recourse upon the mortgage.

IN TESTIMONY WHEREOF, the said Crafter Corporation hath hereunto caused its corporate seal to be affixed and these presents to be signed by its President and attested to by its Secretary this thirtieth day of July 19 86.

Attest: [Signature] Secretary

By: [Signature] President

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State of Illinois
County of Will

I, the undersigned, a Notary Public in and for said County in the State aforementioned, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing Instrument, are personally known to me to be duly authorized officers of the Crafter Corporation and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said Instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation, as their free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this day and year first above written.

My Commission Expires:

3/12/89

Josephine Helms
Notary Public

86-353947

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Real Estate Mortgage

TO

Return To

Mail to:
HOMEOWNERS SECURITY CORP.
P.O. BOX 225
LANSING, ILLINOIS 60438



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