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#1053

Mortgage

(Individual Form)

10 E. BURR OAK DR
Arlington Heights IL 60004

03-08-316-018-00001

THE UNDERSIGNED,

Marvin Anzel and Stephanie Anzel, His Wife

of Arlington Heights, County of Cook, State of Illinois

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to
NILES SAVINGS AND LOAN ASSOCIATION

500

a corporation organized and existing under the laws of the State of Illinois
hereinafter referred to as the Mortgagor, the following real estate in the County of Cook
in the State of Illinois, to-wit:Lot 11 in Block 1 in Berkley Square Unit 7, a subdivision of part of
the Southeast 1/4 of Sec. 7 and part of the Southwest 1/4 of Sec. 8
Township 42 North, Range 11, East of the Third Principal Meridian,
according to the plat thereof recorded 8/8/68 as Document 20578659,
in Cook County, Illinois

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagor, whether now due or hereafter to become due as provided herein. The Mortgagor is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagor for ever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagor bearing even date herewith in the principal sum of
-----Thirty Four Thousand One Hundred and 00/100----- Dollars
(\\$ -----34,100.00-----), which Note, together with interest thereon as therein provided, is payable in monthly installments of
-----Two Hundred and Thirty Six and 00/100----- Dollars

(\\$ --236.00--), commencing the 5th day of April 19 71.

which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advances made by the Mortgagor to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note, together with such additional advances, in a sum in excess of ----- Dollars (\\$ -----), provided that, nothing herein contained shall be considered as limiting the amount that shall be varied hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagor as contained herein and in said Note.

THE MORTGAGOR COVENANTS:

A. (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those foregoing due and to furnish Mortgagor, upon request, duplicate receipts therefor, and all such items extended against said property shall be considered valid for the purpose of this requirement); (3) To keep the home owner as now or hereafter upon said premises insured against damage to it, and such other hazards as the Mortgagor may desire to be insured against; and to provide public liability insurance and other insurance coverage as the Mortgagor may require, until said indebtedness is fully paid, or in case of foreclosure, until 1/2 year after the period of redemption, for the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagor; such insurance policies shall remain with the Mortgagor during said period or periods, and contain the usual clause satisfactory to the Mortgagor making them payable to the Mortgagor, and in case of foreclosing sale payable to the owner of the certificate of title, owner of any deficiency, or receiver of redemption; or, in another or a Master's or Commissioner's deed, and in case of loss under such policies, the Mortgagor is authorized to adjust, collect and compromise, in its discretion, all claims thereunder, and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and documents required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him to be signed by the Mortgagor for such purpose, and the Mortgagor is authorized to apply the proceeds of any insurance claim on the restoration of the property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagor elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of item not expressly subordinated to the lien hereof; (6) Not to make, suffer or permit any unlawful use of or any misuse to exist on said property not to diminish nor impair its value by any act or omission to act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit, without the written permission of the Mortgagor being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property.

B. In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing this indebtedness, and other insurance required or accepted, I promise to pay monthly to the Mortgagor, in addition to the above payments, an amount estimated to be equivalent to one-twelfth of such items, which payments may, at the option of the Mortgagor, (a) be held by it and expended together with other such funds or its own funds for the payment of such items; (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid balance of said indebtedness as received, provided that the Mortgagor advances upon this obligation sums sufficient to pay said items as the same accrue and become payable. If the amount estimated to be sufficient to pay said items is not sufficient, I promise to pay the difference upon demand. If such sums are held or carried in a savings account, the same are hereby pledged to further secure this indebtedness. The Mortgagor is authorized to pay said items as charged or billed without further inquiry.

C. This mortgagor contract provides for additional advances which may be made at the option of the Mortgagor and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

D. That in case of failure to perform any of the covenants herein, Mortgagor may do on Mortgagor's behalf everything to be done; that said Mortgagor may also do any act it may deem necessary to protect the lien hereof; that Mortgagor will repay upon demand any money paid or disbursed by Mortgagor for any of the above purposes and such money together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagor to inquire into the validity of any lien, encumbrance or claim in advancing money as above authorized, but nothing herein contained shall be construed as requiring the Mortgagor to advance any money for any purpose not to do any act hereunder; and the Mortgagor shall not incur any personal liability because of anything it may do or omit to do hereunder.

E. That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract;

F. That in the event the ownership of said property or any part thereof becomes vested in a person other than the Mortgagor, the Mortgagor may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to sue or may extend time for payment of the debt, secured hereby, without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

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State of Illinois

County of Cook

ASSIGNMENT

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The undersigned, Uptown Federal Savings and Loan Association, a federally chartered savings and loan association, with its principal office and place of business in Chicago, Illinois (hereinafter referred to as "Uptown"), pursuant to due authorization by its Board of Directors and in consideration of Ten Dollars (\$10), the receipt and sufficiency of which is acknowledged by these presents, does hereby sell, assign, transfer and set over unto the Morgan Keegan Mortgage Company, Inc., a Tennessee Corporation, with its principal office in Memphis, Tennessee (hereinafter referred to as "Morgan Keegan") and its successors and assigns, all of Uptown's right, title and interest in, to and under those certain deeds of trust and all promissory notes secured thereby payable to the order of Niles Federal which are fully described on a list attached hereto marked Exhibit A bearing the date of May 6, 1986.

IN WITNESS WHEREOF, Uptown has caused this instrument to be duly executed and attested by its duly authorized officers and its seal affixed hereto this 18th day of June, 1986.

ATTEST

Uptown Federal Savings and
Loan AssociationBy: Evelyn Snyder
Evelyn Snyder

Title: Ass't Secretary

By: Mary Margaret Cowhey
Mary Margaret Cowhey

Title: Vice Pres.

Corporate Seal

COOK COUNTY, ILLINOIS
FILED FOR RECORD

State of Illinois

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County of Cook

ss:

On the 18th day of June, 1986 before me, a notary public in and for the state listed above, personally appeared Mary Margaret Cowhey and Evelyn Snyder, known to me to be authorized officers of Uptown Federal Savings and Loan Association, which executed the within instrument, and also known to me to be the persons who executed it on behalf of said association, and acknowledge to me such savings and loan association executed the within instrument.

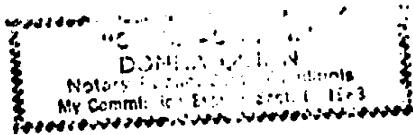
IN WITNESS WHEREOF, I appear unto and set my hand and affix my official seal the day and year in this certificate first above written.

Levina J. Turner

Notary Public

My Commission Expires: 9-6-88

THIS INSTRUMENT WAS PREPARED BY:

Evelyn Snyder
281 Lawrencewood
Niles, Illinois 60648

MAIL TO:
Uptown Federal Savings and Loan Assn.
Attention: Evelyn Snyder
281 Lawrencewood
Niles, Illinois 60648

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