KNOW ALL MEN BY THESE PRESENTS, that MIDLAND FEDERAL SAVINGS & LOAN ASSOCIATION

86370999

a corporation organized and existing under the laws of the United States of America

not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned

in pursuance of a Trust Agreement dated

July 29, 1985

, and known as trust number

24,000.00

in order to secure an indebtedness of

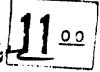
Twenty Four Thousand & no/100----- (\$

executed a mortgage of even date herewith, mortgaging to

MIDLAND SAVINGS AND LOAN ASSOCIATION

the following described real estate:

Lot 1 in S.M. Follansbee's Subdivision of Lot 7 and the North 75 Feet of Lot 8 in Mrs. Dupee's Subdivision of the South 1/2 of Block 5 in East 1/2 of the South West 1/4 of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. 30 - 02 314 - 013 - 000 Chyo, True P.I.N. # 20-10-212-030-0000 Property Apolics: 4531 & Green visco Chyo, True P.I.N. # 20-10-212-030-0000



60653

and, whereas, said Ass cittion is the holder of said mertgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trusts a hereby assigns, transfers, and sets over unto said Association, hereinafter referred to as the Association, and/or its successor; and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any leafing of, or any agreement for the use or occupancy of any part of the promises herein described, which may have been hereinfore or any be hereafter made or agreed to, or which may be made or agreed to by the Association the power herein granted, i. bling the intention hereby to establish an absolute transfer and assignment of all much leases and agreements and all the avails because unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrespectably appoint the said Association the agent of the undersigned for the management of

The undersigned, do hereby irre actibly appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suite in connection with said premises in its own name or in the names of the undersigned as it may consider expedient, and to make such revenues as it may deem proper or advisable, and to do mything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

Association may do.

It is understood and agreed that the said (association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future inductables or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and the)-lowered the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for lonsing said premises and collecting reats and the expense for such attent eys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of my of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will gay rent for the premises occupied by the undersigned at the prevailing rate perments for each room, and a failure on the part of the undersigned to premptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and obtain possession of said premises. This assignment and power of atterney shall be binding upon and intre to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until the indubtedness or liability of the undersigned to The failure of the Association to exercise any right which it might exercise becounder shall not be deemed a waiver by the

The failure of the Association to exercise any right which it might exercise becounder shall not be deemed a waiver by the Association of its right of exercise thereafter.

Association of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personnlly but as Trurice as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agree? The nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually cans Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing herovider, or to perform any coverant either expressly waived by the morigagee and by every person now or hereafter claiming any right or security herounder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal helder or helders of said note and it awner or owners of any indebtedness accruing herounder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal riability of the guaranter, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as afore....d has caused these presents

to be signed by its

Secretary, this

, A.D., 1986

22nd

day of

August

SAVINGS & LOAN MIDLAND FEDERAL

ATTEST:

a Assistant Secretary As Trustee as aforesaid and no personally

President

STATE OF

COUNTY OF

THE UNDERSIGNED

President, and its corporate seal to be herounto affixed and attester by its

, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT personally known to me to be the

President of

Paul Zogas Midland Federal Savings & Loan

a corporation, and Richard Taylor personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing personally known to me to be the

instrument, appeared before me this day in person and severally acknowledged that as such

President and

Secretary, they signed and delivered the said instrument as Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and cleed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this

22nd day of August

A.D. 19 86

Assignment of Rents for Corporate Trustee INST ARCT-59, Illinois, Accounting Division

My Comm. Exp. August 28, 19/29

tauck

UNOFFICIAL COPY

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Clerk's O

MIDLAND FEDERAL S/L ASST 8929 & NANEM AVC BRIDGEVIEW, ILL 60455