

PREPARED BY:
LYONS MORTGAGE CORP
RETURN TO:
LYONS MORTGAGE CORP
2 CROSSROADS OF COMMERCE
ROLLING MEADOWS, IL 60008

CASE # :
11-466567-703
MORTGAGE
86372898

LOAN # 025840201

This form is used in connection with
mortgages insured under the one-
to-four-family provisions of the National
Housing Act.

70-46-04ADF Remov

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THIS INDENTURE Made this 11th day of AUGUST, 1986, between
MICHAEL J. FLANNERY AND

SUSAN M. LARSON, HUSBAND AND WIFE
LYONS MORTGAGE CORP

Mortgagor, and

14⁰⁰

a corporation organized and existing under the laws of THE STATE OF ILLINOIS
Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain
promissory note bearing even date herewith, in the principal sum of

ONE HUNDRED THREE THOUSAND SEVEN HUNDRED THIRTY ONE AND 00/100 Dollars (\$ 103,731.00)

TEN AND 000/1000

payable with interest at the rate of per centum (10.00000 %) per annum on the unpaid bal-
ance until paid, and made payable to the order of the Mortgagee at its office in ROLLING MEADOWS, IL 60008
or at such other place as the holder may designate in writing, and deliver-
ed; the said principal and interest being payable in monthly installments of

ONE THOUSAND ONE HUNDRED FOURTEEN AND 70/100 Dollars (\$ 1,114.70) on the first day
of OCTOBER, 1986, and a like sum on the first day of each and every month thereafter until
the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of SEPTEMBER, 2001

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of
money and interest and the performance of the covenants and agreements herein contained, does by these pres-
ents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described Real
Estate situate, lying, and being in the county of COOK and the State of
Illinois, to wit:

LOT 44 IN BLOCK 1 IN GEORGE M. HIGH'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 15 IN SHEFFIELD'S
ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 14-32-102-029-0070

Property: 2336 N. JANSSEN
Chicago, IL.

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1986 AUG 25 AM 11:47

86372898

See attached Prepayment Rider made a part hereof.
See attached One Time MIP Rider made a part hereof.

TOGETHER with all and singular the tenements, hereditaments and appurtenances therunto belonging, and
the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or
distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any
building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mort-
gagor in and to said premises.

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said
Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights
and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights
and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything
that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to
suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-
inafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said prem-
ises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town,
village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2)
a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said
indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may
be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or in-
cumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the
Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs
to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof,
and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to
be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding),
that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assess-
ment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated
thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate
legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of
the tax, assessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to
satisfy the same.

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COOK COUNTY CLERK'S OFFICE

AND the said Mortgagor further covenants and agrees as follows:

That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

- (a) An amount sufficient to provide the holder hereof with funds to pay the next mortgage insurance premium if this instrument and the note secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban Development, as follows:
- (I) If and so long as said note of even date and this instrument are insured or are reinsured under the provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the holder one (1) month prior to its due date the annual mortgage insurance premium, in order to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable Regulations thereunder; or
 - (II) If and so long as said note of even date and this instrument are held by the Secretary of Housing and Urban Development, a monthly charge (in lieu of a mortgage insurance premium) which shall be in an amount equal to one-twelfth (1/12) of one-half (1/2) per centum of the average outstanding balance due on the note computed without taking into account delinquencies or prepayments;
- (b) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes, and special assessments, and
- (c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagor each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:
- (I) premium charges under the contract of insurance with the Secretary of Housing and Urban Development, or monthly charge (in lieu of mortgage insurance premium), as the case may be;
 - (II) ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums;
 - (III) interest on the note secured hereby; and
 - (IV) amortization of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4¢) for each dollar (\$1) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of the payments made by the Mortgagor under subsection (b) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (b) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, then the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor all payments made under the provisions of subsection (a) of the preceding paragraph which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of subsection (b) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (b) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note and shall properly adjust any payments which shall have been made under a subsection (a) of the preceding paragraph.

AND AS ADDITIONAL SECURITY for the payment of the indebtedness aforesaid the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

THAT HE WILL KEEP the improvements now existing or hereafter erected on the mortgaged property, insured as may be required from time to time by the Mortgagee against loss by fire and other perils, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore.

All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

THAT if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied by it on account of the indebtedness secured hereby, whether due or not.

THE MORTGAGOR FURTHER AGREES that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within SIXTY (60) DAYS from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the SIXTY (60) DAYS time from the date of this mortgage, declining to insure said note and this mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

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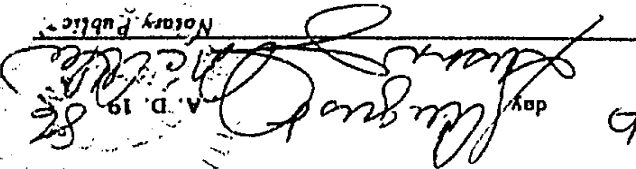
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86372898

at _____ o'clock _____ m., and duly recorded in Book _____ of _____

_____ day of _____ A.D. 19 _____ County, Illinois, on the _____

Filed for Record in the Recorder's Office of _____ DOC. NO. _____


 Notary Public
 _____ day of _____ A.D. 19 _____

GIVEN under my hand and Notarial Seal this _____ 19____

of homestead.
 free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right
 person and acknowledged that
 signed, sealed, and delivered the said instrument as
 subscribed to the foregoing instrument, appeared before me this day in
 _____, his wife, personally known to me to be the same
 _____, his wife, personally known to me to be the same

THE UNDERSIGNED
 Do Hereby Certify That
**MICHAEL J. FLANNERY AND
 SUSAN M. LARSON, HUSBAND AND WIFE**
 a notary public, in and for the county and State

COUNTY OF COOK

STATE OF ILLINOIS

_____ [SEAL] _____ [SEAL]

_____ [SEAL] _____ [SEAL]
MICHAEL J. FLANNERY
SUSAN M. LARSON

WITNESS the hand and seal of the Mortgagee, the day and year first written.

THE SINGULAR NUMBER SHALL INCLUDE THE PLURAL, THE PLURAL THE SINGULAR, AND THE MASCULINE GENDER SHALL INCLUDE
 THE FEMINE.
 THE COVENANTS HEREIN CONTAINED SHALL BIND, AND THE BENEFITS AND ADVANTAGES SHALL INURE, TO THE
 RESPECTIVE HEIRS, EXECUTORS, ADMINISTRATORS, SUCCESSORS, AND ASSIGNS OF THE PARTIES HERETO. WHEREVER USED,

LIABILITY OF THE MORTGAGEE.
 THE MORTGAGEE TO ANY SUCCESSOR IN INTEREST OF THE MORTGAGEE SHALL OPERATE TO RELEASE, IN ANY MANNER, THE ORIGINAL
 IT IS EXPRESSLY AGREED THAT NO EXTENSION OF THE TIME FOR PAYMENT OF THE DEBT HEREBY SECURED GIVEN BY

AND DULY PERFORM ALL THE COVENANTS AND AGREEMENTS HEREIN, THEN THIS CONVEYANCE SHALL BE NULL AND VOID AND MORT-
 GAGEE SHALL PAY SAID NOTE AT THE TIME AND IN THE MANNER AFORESAID AND SHALL ABIDE BY, COMPLY WITH,
 AND DULY PERFORM ALL THE COVENANTS AND AGREEMENTS HEREIN, THEN THIS CONVEYANCE SHALL BE NULL AND VOID AND MORT-
 GAGEE SHALL PAY SAID NOTE AT THE TIME AND IN THE MANNER AFORESAID AND SHALL ABIDE BY, COMPLY WITH,

AND THERE SHALL BE INCLUDED IN ANY DECREE FORECLOSING THIS MORTGAGE AND BE PAID OUT OF THE PRO-
 CEEDS OF ANY SALE MADE IN PURSUANCE OF ANY SUCH DECREE: (1) ALL THE COSTS OF SUCH SUIT OR SALES, ADVERTISING,
 SALES, AND CONVEYANCE, INCLUDING ATTORNEYS', SOLICITORS', AND STEENOGRAPHERS' FEES, NOTARIES' FEES, AND DOCUMENTARY EVI-
 DENCE AND COST OF SAID ABSTRACT AND EXAMINATION OF TITLE; (2) ALL THE MONIES ADVANCED BY THE MORTGAGEE, IF ANY,
 FOR THE PURPOSE AUTHORIZED IN THE MORTGAGE WITH INTEREST ON SUCH ADVANCES AT THE RATE SET FORTH IN THE NOTE;
 CURED HEREBY, FROM THE TIME SUCH ADVANCES ARE MADE; (3) ALL THE ACCRUED INTEREST REMAINING UNPAID ON THE IN-
 DEBTNESS HEREBY SECURED; (4) ALL THE SAID PRINCIPAL MONEY REMAINING UNPAID. THE OVERPLUS OF THE PROCEEDS
 OF SALE, IF ANY, SHALL THEN BE PAID TO THE MORTGAGEE.

AND IN CASE OF FORECLOSURE OF THIS MORTGAGE BY SAID MORTGAGEE IN ANY COURT OF LAW OR EQUITY, A
 REASONABLE SUM SHALL BE ALLOWED FOR THE SOLICITOR'S FEES, AND STEENOGRAPHERS' FEES OF THE COMPLAINANT IN SUCH
 PROCEEDING, AND ALSO FOR ALL OUTLAYS FOR DOCUMENTARY EVIDENCE AND THE COST OF A COMPLETE ABSTRACT OF TITLE FOR
 THE PURPOSE OF SUCH FORECLOSURE; AND IN CASE OF ANY OTHER SUIT, OR LEGAL PROCEEDING, WHEREIN THE MORTGAGEE SHALL
 BE MADE A PARTY HERETO BY REASON OF THIS MORTGAGE, ITS COSTS AND EXPENSES, AND THE REASONABLE FEES AND CHARGES
 OF THE ATTORNEYS OR SOLICITORS OF THE MORTGAGEE, SO MADE PARTIES, FOR SERVICES IN SUCH SUIT OR PROCEEDING, SHALL
 BE A FURTHER LIEN AND CHARGE UPON THE SAID PREMISES UNDER THIS MORTGAGE, AND ALL SUCH EXPENSES SHALL BECOME

AND IN THE EVENT THAT THE WHOLE OF SAID DEBT IS DECLARED TO BE DUE, THE MORTGAGEE SHALL HAVE THE RIGHT
 IMMEDIATELY TO FORECLOSE THIS MORTGAGE, AND UPON THE FILING OF ANY BILL FOR THAT PURPOSE, THE COURT IN WHICH SUCH
 BILL IS FILED MAY AT ANY TIME THEREAFTER, EITHER BEFORE OR AFTER SALE, AND WITHOUT REGARD TO THE SOLVENCY OR INSOLVENCY AT THE TIME OF SUCH
 APPLICATION FOR APPOINTMENT OF A RECEIVER, OR FOR AN ORDER TO PLACE MORTGAGEE IN POSSESSION OF THE PREMISES OF
 SAID PREMISES OR WHETHER THE SAME SHALL THEN BE OCCUPIED BY THE OWNER OF THE EQUITY OF REDEMPTION, OR AS A
 HOMESTEAD, ENTER AN ORDER PLACING THE MORTGAGEE IN POSSESSION OF THE PREMISES, OR APPOINT A RECEIVER FOR THE
 BENEFIT OF THE MORTGAGEE WITH POWER TO COLLECT THE RENTS, ISSUES, AND PROFITS OF THE SAID PREMISES DURING THE
 PENDENCY OF SUCH FORECLOSURE SUIT AND, IN CASE OF SALE AND A DEFICIENCY, DURING THE FULL STATUTORY PERIOD OF RE-
 DEMPTION, AND SUCH RENTS, ISSUES, AND PROFITS WHEN COLLECTED MAY BE APPLIED TOWARD THE PAYMENT OF THE INDEBT-
 EDNESS, COSTS, EXPENSES, AND OTHER ITEMS NECESSARY FOR THE PROTECTION AND PRESERVATION OF THE PROPERTY.
 Whenever the said Mortgagee shall be placed in possession of the above described premises under an order
 of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mort-
 gagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assess-
 ments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have
 been required by the Mortgagee; lease the said premises to the Mortgagee or others upon such terms and condi-
 tions, either within or beyond any period of redemption, as are approved by the court; collect and receive the
 rents, issues, and profits for the use of the premises hereinafore described; and employ other persons and ex-
 pend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

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CASE #131:4466667-703

LMC # 025840201

MORTGAGE RIDER

The Rider, dated the 11th day of AUGUST, 1986,
amends the Mortgage of even date by and between _____
MICHAEL J. FLANNERY AND SUSAN M. LARSON

the MORTGAGOR(S), and LYONS MORTGAGE CORP, AN ILLINOIS CORP. the Mortgagee
as follows:

1. In the first unnumbered paragraph, page two, the sentence which reads as follows is deleted:

That privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

2. The first unnumbered paragraph, page two, is amended by the addition of the following:

"Privilege is reserved to pay the debt, in whole or in part, on any installment due date."

IN WITNESS WHEREOF, MICHAEL J. FLANNERY AND SUSAN M. LARSON

_____ has set his hand and seal the day and year first aforesaid.

Michael J. Flannery (SEAL)
MICHAEL J. FLANNERY

Susan M. Larson (SEAL)
SUSAN M. LARSON

(SEAL)

(SEAL)

Signed, sealed and delivered
in the present of

Edson McAfee
(NOTARY)

Comm Ex 10-8-89

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This rider attached to and made part of the Mortgage between MICHAEL J. FLANNERY AND SUSAN M. LARSON Mortgagor, and LYONS MORTGAGE CORP Mortgagee, dated AUGUST 11, 1986 revised said Mortgage as follows:

1. Page 2, the second covenant of the Mortgage is amended to read:

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

- a. A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property, (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and
- b. All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagor each month in a single payment to be applied by the Mortgagee to the following items in the order set forth:
 - (I) ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums;
 - (II) interest on the note secured hereby; and
 - (III) amortization of principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagor prior to the due date of the next payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (4c) for each dollar (\$) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

If the total of payments made by the Mortgagor under subsection (a) of the preceding paragraph shall exceed the amount of the payments actually made by the Mortgagee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Mortgagor, shall be credited on subsequent payments to be made by the Mortgagor, or refunded to the Mortgagor. If, however, the monthly payments made by the Mortgagor under subsection (a) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or insurance premiums, as the case may be, when the same shall become due and payable, the Mortgagor shall pay to the Mortgagee any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any balance remaining in the funds accumulated under the provisions of subsection (a) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (a) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note.

2. Page 2, the penultimate paragraph is amended to add the following sentence:

"This option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

Dated as of the date of the mortgage referred to herein.

Michael J. Flannery
Mortgagor MICHAEL J. FLANNERY

Susan M. Larson
Mortgagor SUSAN M. LARSON

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