

UNOFFICIAL COPY
RELEASE OF COLLATERAL ASSIGNMENT OF LEASE
(3737 W. Cortland)

86376084

705502

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Reference is made to the Assignment of Lease dated March 1, 1986 (the "Assignment") made by GCA Corporation, a Delaware corporation (the "Assignor") to Bank of New England, N.A., BNE Financial Corporation, Barclays Bank PLC, Manufacturers Hanover Trust Company, Manufacturers Hanover Leasing Corporation, Mellon Bank, N.A., Mellon Financial Services Corporation Leasing Group and such of The Penn Mutual Life Insurance Company, The Union Central Life Insurance Company, The Union Labor Life Insurance Company, Home Life Insurance Company, General American Life Insurance Company, Berkshire Life Insurance Company, Pan American Life Insurance Company and Teachers Insurance and Annuity Association of America as became signatories to the Assignment (collectively the "Assignees"), and Bank of New England, N.A., as agent for the Assignees, which assignment was recorded with the Cook County Registry of Deeds as document 86114201, pursuant to which the Assignor granted and assigned to the Assignees all of the Assignor's right, title and interest as lessee in and to the lease (the "Lease") dated August 25, 1947 by and between The Prudential Insurance Company of America as lessor and Precision Scientific Company as lessee covering the premises at 3737 West Cortland Street, Chicago, Illinois, which premises are more fully described on Exhibit A hereto.

For value received, Bank of New England, N.A., as agent and on behalf of the Assignees, hereby releases and discharges all of the right, title and interest in the lease which Assignees may have acquired under the Assignment or under any other assignment of the lessee's interest in the Lease.

Nothing herein shall constitute or be deemed a release of Assignees' right, title or interest in the property not sold by Assignor to Precision Scientific, Inc. or a release or transfer of any indebtedness secured by the Assignment or by any other assignment of the lessee's interest in the Lease.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

Bank of New England, N.A.

1986 AUG 26 PM 12: 47

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By Cynthia G. Sackett V.P.

Title Vice President

COMMONWEALTH OF MASSACHUSETTS

Suffolk, ss.

July 5, 1986
~~June~~

Then personally appeared before me the above-named Cynthia G. Sackett, Vice President of Bank of New England, N.A., and acknowledged the foregoing to be her free act and deed and the free act and deed of Bank of New England, N.A.

BOX 333 - TR 2

NOTES:
JOHN EISEL
ONE IBM PLAZA
CHICAGO, IL 60611
Suite 3000

Virginia M. Bealy
Notary Public
My Commission Expires: 7/23/88

This instrument was prepared by Peter W. Herzog, Choate, Hall & Stewart, Exchange Place, 53 State Street, Boston, MA 02109.

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Exhibit A

Legal Description

3737 W. Cortland
Chicago, IL

PARCEL 1:

(A) Lots 12 to 49, both inclusive, and the South 9 feet of Lot 50 and Lots 52, 53 and 54 in J.R. Lanes' subdivision of the South West Quarter of the North East Quarter of the South West Quarter of Section 35, Township 40 North, Range 13, East of the Third Principal Meridian;

3-35-311-61/6 M.C. ALL
(B) All that part of the vacated East and West 16 foot Public Alley lying South of and adjoining the South line of Lots 17 to 22 and lying North of and adjoining the North line of Lot 23 and lying West of and adjoining the East line of said Lot 23 produced North 16 feet in J.R. Lanes' subdivision aforesaid;

(C) That part of the vacated North and South 16 foot Public Alley lying East of and adjoining the East line of Lots 29 to 39 lying West of and adjoining the West line of Lots 40 to 50 and lying South of and adjoining the South line of the North 16 feet of said Lot 50 produced West 16 feet in J.R. Lanes' subdivision aforesaid;

PARCEL 2:

All the East and West 16 foot Public Alley vacated by ordinance of May 11, 1967 and recorded as document no. 20161450 in the Cook County Recorders Office, lying South of the South line of Lots 12 to 17, both inclusive, and lying North of that North line of Lot 56 and said North line produced West 16 feet and lying East of the East line of Lot 23 produced North 16 feet except; that part of the South half thereof lying North of the North line of Lot 56 and the North line of Lot 56 produced to a line which is produced North from a point half the distance between the West line of said Lot 56 and the east line of said Lot 23 all in J.R. Lanes' subdivision of the South West Quarter of the North East Quarter of the South West Quarter of Section 35, Township 40 North, Range 13, East of the Third Principal Meridian.

PARCEL 3:

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The West half of that part of the North and South 16 foot Public Alley vacated by ordinance of May 11, 1967 and recorded as document no. 20161450 in the Cook County Recorders Office, lying East of and adjoining Lots 23 through 29 both inclusive, which lies North of the South line of the North feet of Lot 56? extended West and lying South of the North line of lot 23, all in J.R. Lanes' subdivision aforesaid.

PARCEL 4:

The East half of that part of the North and South 16 foot Public Alley vacated by ordinance of May 11, 1967 and recorded as document No. 20161450 in the Cook County Recorders Office lying West of and adjoining Lots 52, 53 and 54, all in J.R. Lanes' subdivision aforesaid.

PARCEL 5:

Lot 4 (except the West 56.86 feet) and Lots 5 and 8 (except that part used by the railroad) in block 4 in Breidts' subdivision of the East half of the North West Quarter of the South West Quarter of Section 35, Township 40 North, Range 13, East of the Third Principal Meridian, all in Cook County, Illinois.

PARCEL 6:

The South half of the East and West 16 foot Public Alley vacated by ordinance of May 11, 1967 and recorded as document No. 20161450 in the Cook County Recorders Office, together with that part of the East half of the North and South 16 foot Public Alley vacated by ordinance of May 11, 1967 and recorded as document No. 20161450 in the Cook County Recorders Office, lying West of and adjoining the South half of the aforesaid vacated East and West 16 foot Public Alley all in J.R. Lanes' subdivision aforesaid.

PARCEL 7:

That part of Lots 6 and 7 taken as a tract in Block 4 in Breidt's subdivision of the East half of the North half of the west half of the South West Quarter of Section 35, Township 40 North Range 13, East of the Third Principal Meridian, described as follows: beginning at a point on the East line of Lot 6, 83.60 feet South of the North East corner of said Lot 6, thence West on a line parallel with the North line of said Lot 6, a distance of 24.10 feet, thence Southerly on a straight line to a point on the East line of said Lot 7, 66.62 feet South of the point of beginning; thence North on the East line of Lot 7 and 66.62 feet to the point of beginning, in Cook County, Illinois.

0581h P1. 13-35-211-019, -031, -032, -033
P7. 13-35-310-019, -009, -011, -012, -008, 010, 017

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