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ORDINANCE

AUTHORIZING EXECUTION OF QUIT CLAIM DEED CONVEYING THE NORTH BOULEVARD PREMISES TO STELLA BUICK

BE IT ORDAINED by the President and Board of Trustees of the Village of Oak Park, Cook County, Illinois, as follows:

SECTION 1: FINDINGS

This Board of Trustees finds:

- A. That the Village of Oak Park has sought bids for the purchase of that portion of North Boulevard in Oak Park, located east of East Avenue and, described in Exhibit A attached hereto and hareafter referred to as "the Premises."
- B. That Stella Buick, an Illinois corporation, and the Village of Oak Park have entered into an agreement authorized by Ordinance of the President and Board of Trustees of the Village of Oak Park, for the sale of the Premises by the Village to Stella Buick.
- C. Stella Buick has deposited \$34,140.00 in escrow for the purchase of the premises in compliance with its obligations under its agreement with the Village. Stella Buick, upon conveyance of title will then proceed to construct parking for the storage of new vehicles on the Premises.
- D. That the development of the site will be in accordance with the applicable Codes of the Village of Oak On

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Park.

E. That it is in the best interests of the Village of Oak Park to authorize the execution of the Quit Claim Deed on the Premises as described in Exhibit Λ .

SECTION 2: The Village President and Village Clerk are therefore, authorized and directed to execute a Quit Claim Deed for the Premises in substantial conformity with Exhibit A attached hereto to Stella Buick, a corporation created and existing under the laws of the State of Illinois.

THIS ORDINANCE adopted pursuant to the Home Rule powers of the Village of Oak Park shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 4th day of August, 1986, pursuant to a roll call vote as follows:

AYES: Trustees Andrews, Edwalds, Hall, Helfer and Staunton and

President Osborn

NAYS: None

ABSENT: Trustee Staszak

APPROVED by me this 4th day of August, 1986.

Clifford T. Osborn Village President

ATTEST:

Vinginia R. Cassin Village Clerk 86377478

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STATE OF ILLINOIS
COUNTY OF COOK

VIRGI	VIA R. CASSIN
Village Clerk of the Villag	e of Oak Park, in the County of Cook and State of
Illinois do hereby certify	that the annexed and foregoing is a true and correct
copy of that certain ORDIN	ANCE now on file in my office entitled
ORDINANCE AUTHORIZI	NG EXECUTION OF QUIT CLAIM DEED CONVEYING THE
NORTH BOULEVARD PRE	MISES TO STELLA BUICK
<u> </u>	
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which said ORDINANCE	was passed by the Board of Trustees of the
Village of Oak Park at a ne	ssion held on 4th day of AUGUST
A.D. 1986 , and appro-	ed by the President of the Village of Oak Park on the
4th day of AUGUST	,19 ⁸⁶
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by taken by ayes and nays and t	the vote on the question of the passage of the said the Board of Trustees of the Village of Oak Park was recorded in the Journal of the Proceedings of the lage of Oak Park and that the result of said vote
was as follows, to-wit:	
Ayes Trustees:	REWS, EDWALDS, HALL, HELDER AND STAUNTON AND
	SIDENT OSBORN
Nays NON	ie 'S'
MA3	
	STEE STASZAK

Village Clerk, Village of Oak Park

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