

UNOFFICIAL COPY

86381037

EXTENSION AGREEMENT

This Indenture, made this 5th day of May A. D. 1986, by and between Commercial National Bank of Berwyn, a National Banking Corporation party of the first part, the owner of the trust deed hereinafter described, and Tahir M. Sheikh and Attiya Z. Sheikh, his wife party of the second part, representing himself (or themselves) to be the owner (or owners) of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Twenty thousand and no/100ths. (\$20,000.00)

dated May 10, 1985, secured by a trust deed in the nature of a mortgage ~~deposited~~ recorded

May 22, 1985, in the Recorder's office of Cook County, Illinois, in November 15, 1985

of at page as document No. 85030688 conveying to 85283816

Commercial National Bank of Berwyn as trustee, certain real estate in Cook County, Illinois, described as follows:

That part of Lot 632 in Block 24 in the Addition to the Second Division of Riverside in Section 36, Township 39 North, Range 12 East of the Third Principal Meridian, lying Northwesterly of a Straight Line drawn from a Point in the Southwesterly Line of Said Lot 632 which is 10.0 feet Northwesterly of the Southwesterly corner thereof, to a point in the Northeasterly of Line of said lot which is 13.50 feet Northwesterly of the Southeasterly corner of said Lot 632, in Cook County, Illinois

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2. The amount remaining unpaid on the indebtedness is \$ 20,000.00

3. Said remaining indebtedness of \$ 20,000.00 shall be paid on or before April 30, 1987

Due and payable as a single payment 360 days after date.

and the party of the second part in consideration of such extension promises and agrees to pay the entire indebtedness secured by said trust deed as and when therein provided, as hereby extended, and to pay interest thereon, 5 1/2%/86 until

April 30, 1987, at the rate of 10.00 per cent (10.00%) per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of 10.00 per cent (10.00%) per annum, and interest after maturity at the rate of 20.00 per cent (20.00%) per annum, and interest after maturity at the rate of 20.00 per cent (20.00%) per annum, and interest after maturity at the rate of 20.00 per cent (20.00%) per annum, and interest after maturity at the rate of 20.00 per cent (20.00%) per annum, and to pay both principal and interest in the coin or currency provided for in the trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

Commercial National Bank of Berwyn

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the party of the second part shall continue for twenty (20) days after written notice thereof, the entire principal sum secured by said trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The party of the second part agrees to perform all the covenants of the grantor or grantors in said trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the party of the second part. The party of the second part hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois with respect to said real estate.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

COMMERCIAL NATIONAL BANK OF BERWYN

By: [Signature]
Senior Vice-President

Attest: [Signature]
Asst. Secretary

X [Signature] (Seal)

Tahir M. Sheikh

X [Signature] (Seal)

Attiya Z. Sheikh

(Seal)

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Extension Agreement

Commercial National Bank of Berwyn,

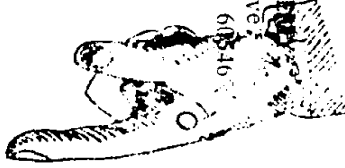
a National Banking Corporation

WITH

Tahir M. Sheikh and

Attiya Z. Sheikh, his wife

ADDRESS OF PROPERTY
31 W. Ogden Ave.
Riverdale, Il. 60546



MAIL TO:

Commercial National Bank of Berwyn
3322 S. Oak Park Ave.
Berwyn, Il. 60402

NO. 1090-R
REVISED

PROPERTY CO. CHICAGO

86-381037



A. D. 19 86

Given under my hand and notarial seal this _____ day of _____

personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

John P. Smithwick, Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Barbara A. Strong, Notary Public in and for said County in the State aforesaid, do hereby certify that

STATE OF Illinois

COUNTY OF Cook

28 AUG 06 1:07

A. D. 19 86

Given under my hand and notarial seal this _____ day of _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ be _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

Barbara A. Strong, Notary Public in and for said County in the State aforesaid, do hereby certify that

STATE OF Illinois

COUNTY OF Cook

A. D. 19 86

Given under my hand and notarial seal this _____ day of _____

personally known to me to be the same persons _____ whose names _____ are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ their _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

Tahir M. Sheikh and Attiya Z. Sheikh, his wife
Barbara A. Strong, Notary Public in and for said County in the State aforesaid, do hereby certify that

STATE OF Illinois

COUNTY OF Cook

43018398