

UNOFFICIAL COPY

86381379

OAK PARK TRUST & SAVINGS BANK
Village Mall Plaza
Oak Park, IL 60301

Re: Charles S. Willet
711 Woodbine
Oak Park, Illinois 60302

Gentlemen:

FOR VALUE RECEIVED, Avenue Bank & Trust Company of Oak Park hereby acknowledges and agrees that the Mortgage dated March 4, 1985 and recorded April 10, 1985 in the office of the Recorder of Deeds for Cook County, IL as Doc. No. 27506617 with respect to the following described real property:

Lot 17 (except the North 8 feet thereof) and Lot 18 (except the South 9 feet thereof) in Block 5 in Woodbine Addition, being a Subdivision of the North East quarter of the South West quarter of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement you may now or hereafter acquire with respect to the said real and personal property, including all your right, title and interest in and to the property described therein, your rights and remedies thereunder and your right to collect all installments or other charges due or to become due thereon. We agree that your installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement will be superior in priority, operation and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above-described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, our successors and assigns.

Dated at Oak Park, Illinois, this 8 day of August, 1986.

ATTEST: *[Signature]*
By: *[Signature]*
Its *[Signature]*

STATE OF)
COUNTY OF) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Galeoxy Mordic personally known to me to be the Director Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of August, 1986.

[Signature]
NOTARY PUBLIC

My Commission Expires:
My Commission Expires November 6, 1989

Prepared by & Mail to: ~~Oak Park Trust & Savings Bank~~
Attn: Dale Hrouda
Village Mall Plaza
Oak Park, Illinois 60301
BOX 77

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Property of Cook County Clerk's Office

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DEPT-91 RECORDING \$11.00
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COOK COUNTY RECORDER

